

**Separate Audit Report of the Comptroller & Auditor General of India
on the Accounts of National Council for Teacher Education,
New Delhi for the year ended 31st March, 2013**

1. We have audited the attached Balance Sheet of National Council for Teacher Education (NCTE) as at 31st March, 2013, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 26(3) of National Council for Teacher Education Act, 1993. These financial statements include the accounts of four branches of NCTE located at Bhubaneswar, Bhopal, Jaipur and Bangalore. These financial statements are the responsibility of NCTE's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosures norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - (i) We have obtained all the information and explanations except those mentioned in the report, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (ii) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report has been drawn up in the common format of accounts prescribed by the Government of India, Ministry of Finance.
 - (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the National Council for Teacher Education as required under Section 26(1) of the National Council for Teacher Education Act 1993 in so far as it appears from our examination of such books.
 - (iv) We further report that

A Balance Sheet

A.1 Liabilities

A.1.1 Current Liabilities & Provisions (Schedule 7) – Rs. 10.56 lakh

No provision had been made for retirement benefits viz. gratuity, pension and leave encashment on actuarial valuation basis although it is disclosed in significant accounting policy that liability towards gratuity is accrued based on actuarial valuation. This was also reported in previous years audit report.

A.2 Assets

A.2.1 Investment – Others (CPF) (Schedule 10) – Rs. 512.28 lakh

The Investments (Rs. 3.73 crore) of Contributory Provident Fund were not made as per the pattern prescribed by the Ministry of Finance vide notification No. 5 (88)/2006-EPR dated 14.08.2008. This was also reported in the previous year's audit reports.

B. Significant Accounting Policies & Notes on Accounts (Schedule – 24 & 25)

B.1 Non-charging of depreciation on fixed assets

The NCTE had disclosed in the accounting policies that the depreciation was being provided on straight line method as per the rate specified in the Income Tax Act but the Council has not provided depreciation on its fixed assets since inception. Thus the disclosure in the Significant Accounting Policies and Notes on Accounts was not correct. This was also reported in the previous year's audit report.

C. Grants-in-aid

During the year, the NCTE did not receive any grants from the Government of India.

D. Management letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Chairperson, National Council for Teacher Education through a management letter issued separately for remedial/corrective action.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.
- a. In so far as it relates to the Balance Sheet, of the state of affairs of the National Council for Teacher Education as at 31 March, 2013 and
- b. In so far as it relates to Income and Expenditure Account of the surplus for the year ended on that dated.

For and on behalf of the C&AG of India

**Place: New Delhi
Dated: 18.2.2014**

**Director General of Audit
(Central Expenditure)**

Annexure

1. Adequacy of Internal Audit System

- There is no internal audit wing in the Council. The internal audit is conducted by the All India Council of Auditors & Accountants, New Delhi. Internal audit of Regional Centres and Headquarters for the year 2012-13 has been conducted but the report was awaited.
- 16 paras in respect of Headquarters, New Delhi and Regional Centres were outstanding.

2. Adequacy of Internal Control System

- The Bank Reconciliation of three bank accounts was in arrear from 2011-12.
- 41 disciplinary/vigilance cases were pending.
- 37 paras for the period from 1996-97 to 2010-11 were outstanding.

3. System of physical verification of assets

- The physical verification of fixed assets in respect of NCTE hqrs had been conducted upto 2008-09. The physical verification of Library Books had been conducted upto 2011-12. The library books worth Rs. 84,080 were found missing.
- Consolidated Fixed Assets Register had not been maintained by the HQ. Further, extract of fixed assets purchased by the four Regional Centres had been appended with the monthly accounts received at headquarters. In the absence of which figures shown in the Balance Sheet could not be verified.

4. Systems of physical verification of inventory

- The Physical verification of stationery had been conducted upto 2008-09.

5. Regularity in payment of statutory dues

- As per accounts, no payment over six months in respect of statutory dues was outstanding as on 31 March 2013.

NATIONAL COUNCIL for TEACHER EDUCATION

Hans Bhawan Wing-II, 1, Bahadur Shah Zafar Marg, New Delhi - 110 002

BALANCE SHEET AS ON 31st MARCH, 2013

Amount (Rs.)

<u>CORPUS/CAPITAL FUND AND LIABILITIES</u>	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND	1	1063340137.36	785385807.21
RESERVES AND SURPLUS	2	-	-
EARMARKED/ ENDOWMENT FUNDS	3		
a) Contributory Provident Fund (Schedule 10)	10	51228298.77	43578554.16
SECURED LOANS AND BORROWINGS	4	0.00	0.00
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	1056431.00	944691.00
TOTAL		1115624867.13	829909052.37
<u>ASSETS</u>			
FIXED ASSETS	0	71999911.33	69904555.33
INVESTMENTS- FROM EARMARKED/ENDOWMENT FUNDS	9	-	-
INVESTMENTS- OTHERS -CPF	10	51228298.77	43578554.16
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	992396657.03	716425942.88
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		-	-
TOTAL		1115624867.13	829909052.37
SIGNIFICANT ACCOUNTING POLICIES	24	-	-
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25	0.00	0.00

Jaya R.

(Mrs. R. Jaya)
Member Secretary

Bhupendra Sharma

(Bhupendra Sharma)
Accounts Officer

NATIONAL COUNCIL for TEACHER EDUCATION

Hans Bhawan Wing-II, 1, Bahadur Shah Zafar Marg, New Delhi - 110 002

INCOME AND EXPENDITURE ACCOUNTS FOR THE PERIOD/YEAR ENDED ON 31st MARCH, 2013

(Amount Rs.)

INCOME	Schedule	Current Year		Previous Year
Income from Sales/Services	12	-	-	-
Grants/Subsidies	13	-	-	-
Fees/Subscriptions	14	-	-	-
Income from Investments (Income on Invest. From earmarked/endow.Funds transferred to Funds)	15	-	-	-
Income from Royalty, Publication etc.	16	-	-	-
Interest Earned	17	65164359.10		26692434.10
Other Income	18	369667096.19		121992544.89
Increase/(decrease) in stock of Finished goods and works-in-progress	19	-		
TOTAL (A)			434831455.29	148684970.99
EXPENDITURE				
Establishment Expenses	20	73256212.00		65175462.00
Other Administrative Expenses etc.	21	83620913.14		60615740.51
Expenditure on Grants, Subsidies etc.	22	-		-
Interest	23	-		-
Depreciation (Net Total at the year-end - corresponding to Schedule 8)		-		-
TOTAL (B)			156877125.14	125791202.51
Balance being excess of Income over Expenditure (A-B)		277954330.15		22893776.48
Transfer to Special Reserve (Specify each)		-		-
Transfer to /from General Reserve		-		-
BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS/CAPITAL FUND			277954330.15	22893776.48
SIGNIFICANT ACCOUNTING POLICIES	24	-		-
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25	0.00	0.00	-

Jay R.

(Mrs. R. Jaya)
Member Secretary

(Bhupendra Sharma)
Accounts Officer

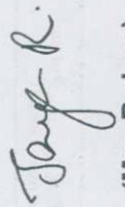
NATIONAL COUNCIL for TEACHER EDUCATION
Hans Bhawan Wing-II, 1, Bahadur Shah Zafar Marg, New Delhi-110002
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2013

RECEIPTS	Current Year		Previous Year figure	PAYMENTS	Current Year		Previous Year figure
	Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)	
I. Opening Balances				I. Expenses			
a) Cash in hand	231773.00	231773.00	247177.00	a) Establishment Expenses (corresponding to Schedule 20)	73256212.00	65175462.00	
b) Bank Balances				b) Administrative Expenses (corresponding to Schedule 21)	83620913.14	60615740.51	
i) In current accounts			483117982.39				
ii) In deposit accounts (Plan)	508802176.11						
iii) Savings accounts							
1. Plan	42545128.52		53025834.76				
2. N.P.E.P.	536669.00		536669.00				
3. HIV/AIDS - UNESCO	77752.00	551961725.63	77752.00				
II. Grants Received				II. Payments made against funds for various projects (Name of the fund or project should be shown along with the particulars of payments made for each project)			
a) From Government of India	-	0.00			0	0	0
b) From State Government	-						
c) From other sources (details) (Grants for capital & revenue exp. To be shown separately)	-						
i) UNESCO - Peace Education	-						
III. Income on Investments from				III. Investments and deposits made			
a) Earmarked/Endow. Funds	-			a) Out of Earmarked/Endowment funds	0	0	0
b) Own Funds (Others Investment)	-			b) Out of Own Funds (Investments- Others)			
IV. Interest Received				IV. Expenditure on Fixed Assets & Capital Work-in-Progress			
On FDRs/Savings Bank Accounts	65164359.10	65164359.10	26692434.10	a) Purchase of Fixed Assets	2095356.00	0.00	
As per Schedule - 17				b) Expenditure on Capital Work-in-progress	0.00	2095356.00	4914302.00
V. Other Income (Specify)				V. Refund of surplus money/Loans			
As per schedule-18	369667096.19	369667096.19	121992544.89	a) To the Government of India	0	0	0
				b) To the State Government			
				c) To other providers of funds (Refund of loan on FDR)	0.00	0.00	0.00
VI. Amount Borrowed	0.00	0.00	0.00	VI. Finance Charges (Interest)			
VII. Any Other receipts (give details)				VII. Other Payments (Specify)			
Misc. Advances	1070455.00		1157961.00	Misc. Advances	1129602.00	1154224.00	

RECEIPTS	Current Year		Previous Year figure	PAYMENTS	Current Year		Previous Year figure
	Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)	
Advance for Projects/Programmes	0.00		823970.00	Festival Advances	64500.00		71250.00
T.A. Advance	822496.00		760674.00	Scooter Advance / Motor Car Advance	52400.00		43000.00
L T C Advance	1232180.00		162134.00	Advance for Projects / Programmes	4023699.00		772940.00
Festival Advances	75000.00		58500.00	Permanent Imprest	0.00		0.00
HBA Advance	128735.00		115428.00	T.A. Advance	997082.00		1452166.00
Computer Advance	132520.00		134786.00	L.T.C. Advance	716749.00		218134.00
Motor Car Advance	98388.00		95573.00	Fan/Food/Cycle Advance	0.00		0.00
Fan/Food/Cycle Advance/Medical Advance	0.00		0.00	HBA Advance	36820.00		21672.00
Permanent Imprest	20000.00		20000.00	Computer Advance	8500.00		107000.00
Other (Contractors)	0.00		0.00	Imprest	40000.00		31000.00
Rent for Accommodation for Residential Building	0.00	3579774.00	0	Medical Advance	0.00		0.00
				Earnest Money Deposit	0.00		0.00
				Advance (Contractor)	0.00		0.00
<u>VIII. Remittances and Recoveries</u>			7543299.00			7069352.00	
a) Income Tax/GPF/CPF (Deputations/Others)	8356572.00		3693333.00	<u>VIII. Remittances and Recoveries</u>			
b) CPF (NCTE)	3372871.00		110120.00	a) Income Tax/GPF/CPF (Deputations/Others)	8231127.00		7558550.00
c) GSLIS	107970.00	11839413.00		b) CPF (NCTE)	3372871.00		3693333.00
				c) GSLIS	108180.00	1171278.00	107540.00
<u>IX. Deposit/Security</u>	4250.00	4250.00	808534.00	<u>IX. Deposit/Security</u>	103662375.00	103662375.00	3046894.00
				<u>X. Closing Balances</u>			
				a) Cash in hand	411426.00	411426.00	231773.00
				b) Bank Balances			
				i) In current accounts			
				ii) In deposit accounts	662965733.64		508802176.11
				iii) Savings accounts 1. Plan	570404241.4		42545128.52
				2. N.P.E.P.	536669.00		536669.00
				3. HIV/AIDS - UNESCO	77752.00	720620578.78	77752.00
Total (Rs.)	1,002,448,390.92	1,002,448,390.92	701,174,706.14	Total (Rs.)	1,002,448,390.92	1,002,448,390.92	701,174,706.14



(Bhupendra Sharma)
Accounts Officer




(Mrs. R. Jaya)
Member Secretary

NATIONAL COUNCIL for TEACHER EDUCATION
Hans Bhawan Wing-II, 1, Bahadur Shah Zafar Marg, New Delhi - 110 002

Receipts and Payments Account of Contributory Provident Fund-NCTE for the year ended on 31st March, 2013

RECEIPTS	Current Year		Previous year figure	PAYMENTS	Current Year		Previous year figure
	Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)	
Opening Balance as on 01.04.2012				CPF Advances	267,867.00	267,867.00	169,300.00
a) Cash-in-hand	0.00		0.00				
b) Cash-at-Bank	6,834,923.83	6,834,923.83	16,449,964.83	CPF final withdrawals	2,479,000.00	2,479,000.00	2,605,000.00
CPF Subscription	4,927,493.00	4,927,493.00	4,415,214.00	CPF Investments	31,733,075.00	31,733,876.00	30,948,924.00
Refund of CPF Advance	915,849.00	915,849.00	1,026,493.00	Instalment of Recurring Deposits	-	-	-
Employer's Contribution of CPF	1,895,009.00	1,895,009.00	2,474,825.00	Bank charges	300.00	300.00	300.00
Encashment of investment	29,666,160.39	29,666,160.39	14,724,737.00	Closing Balance as on 31.03.2013			
Interest earned				a) Cash in Hand	-	-	-
a) on savings bank	279,048.00		340,176.00				
b) on investment	3,027,494.61	3,306,542.61	1,427,038.00	b) Cash at Bank	13,064,935.83	13,064,935.83	6,834,923.83
Misc. Receipts	0.00	0.00					
Total (Rs.)	47,545,977.83	47,545,977.83	40,858,447.83	Total (Rs.)	47,545,977.83	47,545,977.83	40,858,447.83



(Bhupendra Sharma)
Accounts Officer



(Mrs. R. Jaya)
Member Secretary

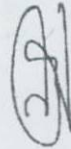
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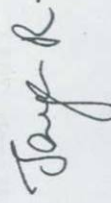
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2013

Amount (Rs.)

<u>SCHEDULE 01- CORPUS/CAPITAL FUND:</u>	Current Year		Previous Year	
Balance as at the beginning of the year	785385807.21	785385807.21	762492030.73	762492030.73
Add: Contributions towards Corpus/Capital Fund	-	-	-	-
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	277954330.15	277954330.15	22893776.48	22893776.48
<u>BALANCE AS AT THE YEAR - END</u>	<u>1063340137.36</u>	<u>1063340137.36</u>	<u>785385807.21</u>	<u>785385807.21</u>



(Bhupendra Sharma)
Accounts Officer



(Mrs. R. Jaya)
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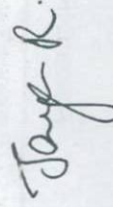
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2013

Amount (Rs.)

<u>SCHEDULE 02- RESERVES AND SURPLUS :</u>	Current Year		Previous Year	
1. Capital Reserve :				
a) As per last Account	-		-	
b) Addition during the year				
c) Less: Deductions during the year				
2. Revaluation Reserve :				
a) As per last Account	-		-	
b) Addition during the year				
c) Less: Deductions during the year				
3. Special Reserves :				
a) As per last Account	-		-	
b) Addition during the year				
c) Less: Deductions during the year				
4. General Reserve :				
a) As per last Account	-		-	
b) Addition during the year				
c) Less: Deductions during the year				
TOTAL	0.00		0.00	0.00



(Bhupendra Sharma)
Accounts Officer

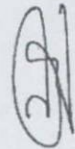


(Mrs. R. Jaya)
Member Secretary

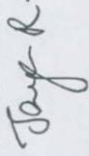
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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2013

Amount (Rs.)

SCHEDULE 03-EARMARKED/ENDOWMENT FUNDS	FUND-WISE BREAK UP					Current Year		Previous Year	
	Fund WW	Fund XX	Fund YY	Fund ZZ					
a) Opening Balance of the funds	-	-	-	-	-	-	-	-	-
b) Additions to the Funds:	-	-	-	-	-	-	-	-	-
i. Donations/grants									
ii. Income from investments made on account of funds									
iii. Other additions (specify nature)									
TOTAL (a+b)	-	-	-	-	-	-	-	-	-
c) Utilisation/Expenditure towards objectives of funds	-	-	-	-	-	-	-	-	-
i. Capital Expenditure									
a) Fixed Assets									
b) Others									
ii. Revenue Expenditure	-	-	-	-	-	-	-	-	-
a) Salaries, Wages and allowances etc.									
b) Rent									
c) Other Administrative expenses									
TOTAL (c)	-	-	-	-	-	-	-	-	-
NET BALANCE AS AT THE YEAR-END (a+b+c)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



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Accounts Officer



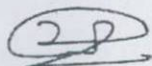
(Mrs. R. Jaya)
Member Secretary

NATIONAL COUNCIL for TEACHER EDUCATION
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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2013

Amount (Rs.)

<u>SCHEDULE 04- SECURED LOANS AND BORROWINGS:</u>	Current Year		Previous Year	
1. Central Government	-	-	-	-
2. State Government (Specify)	-	-	-	-
3. Financial Institutions				
a) Term Loans	-	-	-	-
b) Interest accrued and due	-	-	-	-
4. Banks:				
a) Term Loans	0.00	0.00	0.00	0.00
Interest accrued and due				
b) Other Loans (specify)	-	-	-	-
Interest accrued and due				
5. Other Institutions and Agencies	-	-	-	-
6. Debentures and Bonds	-	-	-	-
7. Others (Specify)	-	-	-	-
<u>TOTAL</u>	0.00	0.00	0.00	0.00



(Bhupendra Sharma)
Accounts Officer



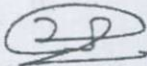
(Mrs. R. Jay)
Member Secretary

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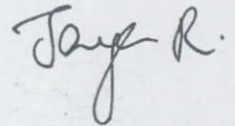
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2013

Amount (Rs.)

<u>SCHEDULE 05- UNSECURED LOANS AND BORROWINGS</u>	Current Year	Previous Year
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
4. Banks:		
a) Term Loans		
b) Other Loans (specify)	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Fixed Deposits	-	-
8. Others (Specify)	-	-
<u>TOTAL</u>	0.00	0.00



(Bhupendra Sharma)
Accounts Officer



(Mrs. R. Jay)
Member Secretary

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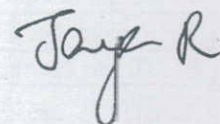
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2013

Amount (Rs.)

<u>SCHEDULE 06- DEFERRED CREDIT LIABILITIES:</u>	Current Year	Previous Year
a) Acceptances secured by hypothecation of capital equipments and other assets	-	-
b) Others	-	-
<u>TOTAL</u>	0.00	0.00



(Bhupendra Sharma)
Accounts Officer



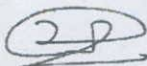
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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2013

Amount (Rs.)

SCHEDULE 07- CURRENT LIABILITIES AND PROVISIONS	Current Year		Previous Year	
A. CURRENT LIABILITIES	-			
1. Acceptances				
2. Sundry Creditors:				
a) For Goods	-			
b) Others	-			
3. Advances Received	-			
4. Interest accrued but not due on:				
a) Secured Loans/borrowings	-			
b) Unsecured Loans/borrowings	-			
5. Statutory Liabilities:				
a) Overdue	-			
b) Others	-			
6. Other current Liabilities				
a) Outstanding Expenses	112E75.00		1135.00	
b) Security Deposit	78835.00		78885.00	
c) Refundable to Govt.- NPEP	786919.00		786919.00	
d) Refundable to UNESCO-HIV/AIDS	77752.00		77752.00	
TOTAL		1056431.00		944691.00
B. PROVISIONS				
1. For Taxation	-			
2. Gratuity	-			
3. Superannuation/Pension	-			
4. Accumulated Leave Encashment	-			
5. Trade Warranties/Claims	-			
6. Others (Specify)	-			
TOTAL	-			
TOTAL (A+B)	1056431.00	1056431.00	944691.00	944691.00



(Bhupendra Sharma)
Accounts Officer



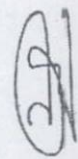
(Mrs. R. Jay)
Member Secretary

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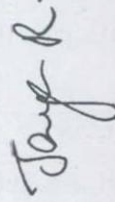
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2013

Amount (Rs.)

SCHEDULE 08- FIXED ASSETS DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	Cost/valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	On Additions during the year	On Deductions during the year	As at the Current year-end	As at the Previous year-end
A. FIXED ASSETS:									
1. LAND:									
a) Freehold									
b) Leasehold	4981089.00	0.00		4981089.00				4981089.00	4981089.00
2. BUILDINGS:									
a) On Freehold Land									
b) On Leasehold Land									
c) Ownership Flats/Premises									
d) Superstructures on Land not belonging to the entity									
3. PLANT MACHINERY & EQUIPMENT	44732070.40	1473590.00		46205660.40				46205660.40	44732070.40
4. FURNITURE, FIXTURES.	15981217.60	615264.00		16596481.60				16596481.60	15981217.60
5. LIBRARY BOOKS	4210178.33	6502.00		4216680.33				4216680.33	4210178.33
TOTAL OF CURRENT YEAR	69904555.33	2095356.00	0.00	71999911.33	0.00	0.00	0.00	71999911.33	69904555.33
PREVIOUS YEAR									
B. CAPITAL WORK-IN-PROGRESS									
TOTAL	69904555.33	2095356.00	0.00	71999911.33	0.00	0.00	0.00	71999911.33	69904555.33



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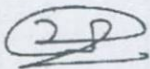
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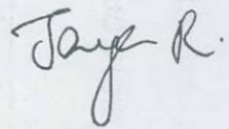
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2013

Amount (Rs.)

<u>SCHEDULE 09- INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS</u>	Current Year	Previous Year
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
<u>TOTAL</u>	0.00	0.00



(Bhupendra Sharma)
Accounts Officer



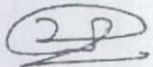
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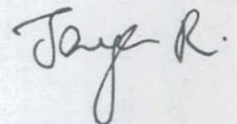
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2013

Amount (Rs.)

<u>SCHEDULE 10- INVESTMENTS-OTHERS</u>	Current Year	Previous Year
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
Contributory Provident Fund		
a) CPF Investment	37259216.94	35191502.33
b) Cash-at-Bank	13064935.83	6834923.83
c) Advances with Employees	904146.00	1552128.00
<u>TOTAL</u>	51228298.77	43578554.16



(Bhupendra Sharma)
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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2013

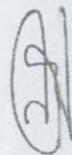
Amount (Rs.)

SCHEDULE 11- CURRENT ASSETS, LOANS, ADVANCES Etc.	Current Year		Previous Year
A. CURRENT ASSETS:	-	-	-
1. Inventories:			
a) Stores and Spares	-		
b) Loose Tools	-		
c) Stock-in-trade			
i) Finished Goods	-		
ii) Work-in-progress	-		
iii) Raw Materials	-		
2. Sundry Debtors:			
a) Debts Outstanding for a period exceeding six months	-		
b) Others	-		
3. Cash balances in hand (including cheques/drafts and imprest)	411,426.00	411,426.00	231,773.00
4. Bank Balances:			
a) With Scheduled Banks:			
i) On Current Accounts	-		
ii) On Deposit Accounts (includes margin money)	662,965,733.64	508,802,176.11	
iii) On Savings accounts	57,040,424.14	42,545,128.52	
1. Plan			
2. N.P.E.P.	536,669.00	536,669.00	
3. HIV/AIDS - UNESCO	77,752.00	77,752.00	
b) With non-Scheduled Banks:			
i) On Current Accounts	-	720,620,578.78	551,961,725.63
ii) On Deposit Accounts	-		
iii) On Savings Accounts	-		
5. Post Office-Savings Accounts	-		
TOTAL (A)		721,032,004.78	552,193,498.63


SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2013

Amount (Rs.)

	Current Year		Previous Year
SCHEDULE 11- CURRENT ASSETS, LOANS, ADVANCES Etc.			
B. LOANS, ADVANCES AND OTHER ASSETS			
1. Loans:			
a) Staff	-		
b) Other Entities engaged in activities/objectives similar to that of the Entity	-		
c) Other (specify)	-		
2. Advances and other amounts recoverable in cash or in kind or for value to be received:			
a) Deposits lying with other Organisations/ Parties as security Deposit.	236,324,680.00		132,666,555.00
b) Advances to Employees / Others	14,080,171.25		10,590,593.25
c) NPEP Advance	250,250.00		250,250.00
		250,655,101.25	143,507,398.25
3. Income Accrued:			
a) On Investments from Earmarked/Endowment Funds	-		
b) On Investments - Others	-		
c) On Loans and Advances			
d) Others (includes income due unrealised-Rs.....)	-		
4. Claims Receivable			
a) LIC Premium Payable	620.00		410.00
b) Prepaid Expenses	20,438,111.00		20,153,816.00
		20,438,731.00	20,454,226.00
5. Unsold Stock of Publications	270,820.00	270,820.00	270,820.00
TOTAL (B)		271,364,652.25	164,232,444.25
TOTAL (A+B)	992,396,657.03	992,396,657.03	716,425,942.88



(Bhupendra Sharma)
Accounts Officer



(Mrs. R. Jaya)
Member Secretary

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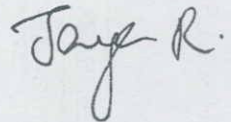
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
PERIOD/YEAR ENDED ON 31st MARCH, 2013**

Amount (Rs.)

SCHEDULE 12- INCOME FROM SALES/SERVICES	Current Year	Previous Year
1. Income from Sales		
a) Sale of Finished Goods	-	-
b) Sale of Raw Material	-	-
c) Sale of Scraps	-	-
2. Income from Services		
a) Labour and Processing Charges	-	-
b) Professional/Consultancy Services	-	-
c) Agency Commission and Brokerage	-	-
d) Maintenance Services (Equipment/Property)	-	-
e) Others (Spceify)	-	-
<u>TOTAL</u>	0.00	0.00



(Bhupendra Sharma)
Accounts Officer



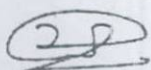
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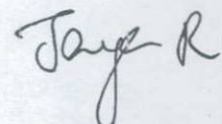
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
PERIOD/YEAR ENDED ON 31st MARCH, 2013**

Amount (Rs.)

SCHEDULE 13- GRANTS/SUBSIDIES	Current Year	Previous Year
1. Central Government	-	
2. State Government(s)	-	
3. Government Agencies	-	
4. Institutions/Welfare Bodies	-	
5. International Organisations - UNESCO (Peace Education Project)	-	
6. Others (Specify)	-	
<u>TOTAL</u>	0.00	0.00



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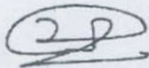
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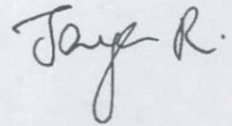
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
PERIOD/YEAR ENDED ON 31st MARCH, 2013**

Amount (Rs.)

<u>SCHEDULE 14- FEES/SUBSCRIPTIONS</u>	Current Year	Previous Year
1. Entrance Fees	-	-
2. Annual Fees/Subscriptions	-	-
3. Seminar/Program Fees	-	-
4. Consultancy Fees	-	-
5. Others (specify)	-	-
<u>TOTAL</u>	0.00	0.00



(Bhupendra Sharma)
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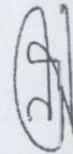


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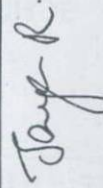
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**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED
ON 31st MARCH, 2013**

	Amount (Rs.)			
	Investment from Earmarked Fund		Investment - Others	
	Current Year	Previous Year	Current Year	Previous Year
SCHEDULE 15- INCOME FROM INVESTMENTS				
(Income on Invest. From Earmarked/Endowment Funds transferred to Funds)				
1. Interest				
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
2. Dividends.				
a) On Shares	-	-	-	-
b) On Mutual Fund Securities	-	-	-	-
3. Rents	-	-	-	-
4. Others (Specify)	-	-	-	-
TOTAL	0.00	0.00	0.00	0.00
TRANSFERRED TO EARMARKED/ENDOWMENT FUNDS				



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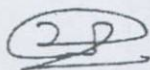
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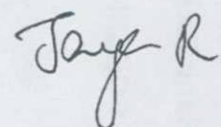
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
PERIOD/YEAR ENDED ON 31st MARCH, 2013**

Amount (Rs.)

SCHEDULE 16- INCOME FROM ROYALTY, PUBLICATION ETC.	Current Year	Previous Year
1. Income from Royalty	-	-
2. Income from Publications	-	-
3. Others (specify)	-	-
<u>TOTAL</u>	0.00	0.00



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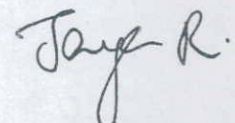
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
PERIOD/YEAR ENDED ON 31st MARCH, 2013**

Amount (Rs.)

<u>SCHEDULE 17-INTEREST EARNED</u>	Current Year	Previous Year
INTEREST EARNED		
On FDRs/Saving Banks Accounts	65164359.10	26692434.10
<u>TOTAL</u>	65164359.10	26692434.10



(Bhupendra Sharma)
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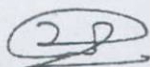
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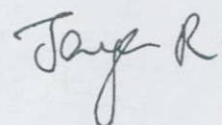
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR
 THE PERIOD/YEAR ENDED ON 31st MARCH, 2013**

Amount (Rs.)

SCHEDULE 18- OTHER INCOME	Current Year	Previous Year
1) Profit on Sale/disposal of Assets:		
a) Owned assets	-	
b) Assets acquired out of grants, or received free of cost	-	
2) Export Incentives realized	-	
3) Fees for Miscellaneous Services	-	
4) Miscellaneous Income		
a) Sale Proceeds of Application Forms	45150.00	303513.00
b) Fees for recognition of Institutions	358951849.50	115057043.89
c) Misc. Receipts.	1641131.69	729333.00
d) Sale of Publication	538965.00	868955.00
e) Appeal fee	8490000.00	5033700.00
f) Leave Salary & Pension Contribution	0.00	0.00
g) License Fee/ Electricity & Water Charges	0.00	0.00
h) Rent recovered	0.00	0.00
<u>TOTAL</u>	369667096.19	121992544.89



(Bhupendra Sharma)
Accounts Officer



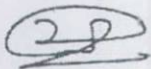
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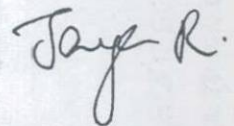
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/
YEAR ENDED ON 31st MARCH, 2013**

Amount (Rs.)

<u>SCHEDULE 19- INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS</u>	Current Year		Previous Year	
A) Closing stock				
i) Finished Goods	-	-	-	-
ii) Work-in-progress	-	-	-	-
B) Less: Opening Stock				
i) Finished Goods	-	-	-	-
ii) Work-in-progress	-	-	-	-
<u>NET INCREASE/(DECREASE) [A-B]</u>	0.00	0.00	0.00	0.00



(Bhupendra Sharma)
Accounts Officer



(Mrs. R. Jay)
Member Secretary

NATIONAL COUNCIL for TEACHER EDUCATION
Hans Bhawan Wing-II, 1, Bahadur Shah Zafar Marg, New Delhi-110002
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
PERIOD/YEAR ENDED ON 31st MARCH, 2013

Amount (Rs.)

SCHEDULE 20-ESTABLISHMENT EXPENSES	Current Year		Previous Year
a) Salaries and Wages	65966694.00	65966694.00	56607536.00
b) Allowances and Donus			
i. Tuition Fee/Chindren Education Allowance	1577620.00		1493557.00
ii. Over Time Allowance	23952.00		33241.00
iii. Bonus	224510.00		216517.00
		1826082.00	
c) Contribution to Provident Fund	1895603.00	1895603.00	2510885.00
d) Contribution to Other Fund (specify)			
e) Staff Welfare Expenses			
f) Expenses on Employees' Retirement and Terminal Benefits	0.00	0.00	0.00
g) Others (specify)			
i. Honorarium	0.00		0.00
ii. Leave Travel Concession	1304667.00		400120.00
iii. Medical Reimbursement	825936.00		974527.00
iv. Leave Salary & Pension Contribution	950509.00		2538554.00
v. Consultants Fee	486721.00		392525.00
vi. Other Allowances/Receipts	0.00		0.00
		3567833.00	
TOTAL	73256212.00	73256212.00	65175462.00



(Bhupendra Sharma)
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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED
ON 31st MARCH, 2013

SCHEDULE 21-OTHER ADMINISTRATIVE EXPENSES ETC.		Amount (Rs.)	
	Current Year	Previous Year	
a) Purchases	-		-
b) Labour and processing expenses	-		-
c) Cartage and Carriage Inwards			-
d) Electricity, power and water charges	2326959.00	2326959.00	2165089.00
e) Insurance	-		-
f) Repairs and maintenance	1596555.00	1596555.00	1408998.00
g) Excise Duty	-		-
h) Rent, Rates and Taxes	-		-
i) Vehicles Running and Maintenance	2014521.00	2014521.00	2185327.00
j) Postage, Telephone and Communication Charges	3599766.00	3599766.00	3308022.00
k) Printing and Stationery	4149106.00	4149106.00	3212107.00
l) Travelling and Conveyance Expenses	4045068.00		2621273.00
i. Travel Expense	68618.00	4113686.00	69375.00
ii. Local Conveyance			
m) Expenses on Seminar/Workshops	-		-
n) Subscription Expenses	-		-
o) Expenses on Fees	-		-
p) Auditors Remuneration	157812.00	157812.00	170873.00
q) Hospitality Expenses	77056.00	77056.00	66074.00
r) Professional Charges	7594940.00	7594940.00	4354774.00

<u>SCHEDULE 21-OTHER ADMINISTRATIVE EXPENSES ETC.</u>		Current Year	Previous Year
s)	Provision for Bad and Doubtful Debts/Advances	-	-
t)	Irrecoverable Balances Written-off	-	-
u)	Packing Charges	-	-
v)	Freight and Forwarding Expenses	-	-
w)	Distribution Expenses	-	-
x)	Advertisement and Publicity	3850977.00	2285633.00
y)	Others (specify)		
i.	Liveries	2423.00	1590.00
ii.	Bank Charges	40930.09	25410.51
iii.	Books & Periodicals	33576.00	43122.00
iv.	Miscellaneous Office Expenses	2428854.00	3404302.00
v.	E-Governance Expenses	2431049.05	1873805.00
<u>SCHEDULE 21-OTHER ADMINISTRATIVE EXPENSES ETC.</u>		Current Year	Previous Year
v.	Meeting of the Council and its committees	18229196.00	9778277.00
vi.	TA/DA/Honorarium to Non-officials	2686127.00	872037.00
vii.	Processing of Application of Institutions for Recognition by RCs	17358471.00	10303169.00
viii.	Rent for Accommodation	9193875.00	10669714.00
ix.	Project/Programmes	1735034.00	1796769.00
TOTAL		83620913.14	60615740.51

Tanya R.

(Mrs. R. Jaya)
Member Secretary

(Signature)

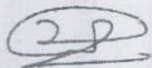
(Bhupendra Sharma)
Accounts Officer

NATIONAL COUNCIL for TEACHER EDUCATION
Hans Bhawan Wing-II, 1, Bahadur Shah Zafar Marg, New Delhi-110002

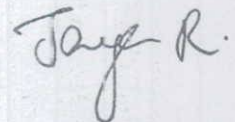
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED ON 31st MARCH, 2013

Amount (Rs.)

SCHEDULE 22- EXPENDITURE ON GRANTS,SUBSIDIES ETC	Current Year	Previous Year
a) Grants given to Institutions/Organisations	-	-
b) Subsidies given to Institutions/Organisations	-	-
TOTAL	-	-



(Bhupendra Sharma)
Accounts Officer



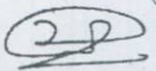
(Mrs. R. Jay)
Member Secretary

NATIONAL COUNCIL for TEACHER EDUCATION
Hans Bhawan Wing-II, 1, Bahadur Shah Zafar Marg, New Delhi-110002

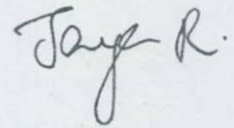
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
PERIOD/YEAR ENDED ON 31st MARCH, 2013**

Amount (Rs.)

<u>SCHEDULE 23-INTEREST</u>	Current Year	Previous Year
a) On Fixed Loans	-	-
b) On Other Loans (including Bank Charges)	-	-
c) Others (specify)	-	-
<u>TOTAL</u>	-	-



(Bhupendra Sharma)
Accounts Officer



(Mrs. R. Jay)
Member Secretary

NATIONAL COUNCIL for TEACHER EDUCATION
Hans Bhawan Wing-II, 1, Bahadur Shah Zafar Marg, New Delhi - 110 002

**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD
ENDED ON 31st MARCH, 2013**

SCHEDULE 24 – SIGNIFICANT ACCOUNTING POLICIES (Illustrative)

1. ACCOUNTING CONVENTION

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting.

2. INVENTORY VALUATION

2.1. Stores and Spares (including machinery spares) are valued at cost.

2.2. Raw materials, semi-finished goods and finished goods are valued at lower of cost and net realizable value. The costs are based on weighted average cost. Cost of finished goods and semi-finished goods is determined by considering material, labour and related overheads.

3. INVESTMENTS

3.1. Investments classified as "long term investments" are carried at cost. Provision for decline, other than temporary, is made in carrying cost of such investments.

3.2. Investments classified as "Current" are carried at lower of cost and fair value. Provision for shortfall on the value of such investments is made for each investment considered individually and not on a global basis.

3.3. Cost includes acquisition expenses like brokerage, transfer stamps.

4. EXCISE DUTY

Liability for excise duty in respect of goods produced by the entity, other than for exports, is accounted upon completion of manufacture and provision is made for excisable manufactured goods as at the year-end.

5. FIXED ASSETS

- 5.1. Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition. In respect of projects involving construction, related pre-operational expenses (including interest on loans for specific project prior to its completion), form part of the value of the assets capitalized.
- 5.2. Fixed Assets received by way of non-monetary grants, (other than towards the Corpus Fund), are capitalized at values stated, by corresponding credit to Capital Reserve.

6. DEPRECIATION

- 6.1. Depreciation is provided on straight-line method as per rates specified in the Income-tax Act, 1961 except depreciation on cost adjustments arising on account of conversion of foreign currency liabilities for acquisition of fixed assets, which is amortized over the residual life of the respective assets.
- 6.2. In respect of additions to/deductions from fixed assets during the year, depreciation is considered on pro-rata basis.
- 6.3. Assets costing Rs. 5,000 or less each are fully provided.

7. MISCELLANEOUS EXPENDITURE

Deferred revenue expenditure is written off over a period of 5 years from the year it is incurred.

8. ACCOUNTING FOR SALES

Sales include excise duty and are net of sales returns, rebate and trade discount.

9. GOVERNMENT GRANTS/SUBSIDIES

- 9.1. Government grants of the nature of contribution towards capital cost of setting up projects are treated as Capital Reserve.
- 9.2. Grants in respect of specific fixed asset acquired are shown as a deduction from the cost of the related assets.
- 9.3. Government grants/subsidy is accounted on realization basis.

10. FOREIGN CURRENCY TRANSACTIONS

- 10.1. Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction.

10.2. Current assets, foreign currency loans and current liabilities are converted at the exchange rate prevailing as at the year end and the resultant gain/loss is adjusted to cost of fixed assets, if the foreign currency liability relates to fixed assets, and in other cases is considered to revenue.

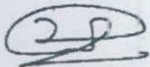
11. LEASE

Lease rentals are expensed with reference to lease terms.

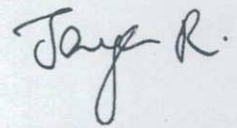
12. RETIREMENT BENEFITS

12.1. Liability towards gratuity payable on death/retirement of employees is accrued based on actuarial valuation.

12.2. Provision for accumulated leave encashment benefit to the employees is accrued and computed on the assumption that employees are entitled to receive the benefit as at each year end.



(Bhupendra Sharma)
Accounts Officer



(Mrs. R. Jay)
Member Secretary

