

सभा पटल पर रखे जाने वाले कागजात लेखा
PAPERS TO BE LAID ON THE TABLE
OF THE HOUSE



गुरुगुरुतमो धाम
NCTE

राष्ट्रीय अध्यापक शिक्षा परिषद्
National Council for Teacher Education



लेखा-परीक्षित वार्षिक लेखा
Audited Annual Accounts
2022-2023

ENGLISH EDITION

Annual Accounts 2022-2023



National Council for Teacher Education
(A Statutory Body of the Government of India)

Plot No. G-7, Sector-10, Dwarka, New Delhi -110075



सत्यमेव जयते

कार्यालय महानिदेशक लेखापरीक्षा (केन्द्रीय व्यय)
Office of the Director General of Audit (Central Expenditure)
डी जी ए सी आर भवन, इन्द्रप्रस्थ एस्टेट, नई दिल्ली-110 002
DGACR Building, Indraprastha Estate, New Delhi -110 002

ए.एम.जी-III/एस.ए.आर/एन.सी.टी.ई./9-20/2023-24/

दिनांक:13.12.23

सेवा में,

सचिव, भारत सरकार,
स्कूल शिक्षा और साक्षरता विभाग,
शिक्षा मंत्रालय,
शास्त्री भवन, नई दिल्ली-110 001

विषय: वर्ष 2022-23 के लिए राष्ट्रीय अध्यापक शिक्षा परिषद, नई दिल्ली के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन।

महोदया/महोदय,

मैं राष्ट्रीय अध्यापक शिक्षा परिषद नई दिल्ली के वर्ष 2022-23 के प्रमाणित वार्षिक लेखे की प्रति उसके प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति सहित संसद के पटल पर रखने के लिए संलग्न करता हूँ।

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दर्शाते हुए, जब वे संसद को प्रस्तुत किये गए थे, इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक के कार्यालय को भेजी जाए।

कृपया यह सुनिश्चित किया जाये कि पृथक लेखापरीक्षा प्रतिवेदन को संसद के दोनों सदनों के समक्ष प्रस्तुत करने से पहले वार्षिक लेखाओं को शासी निकाय (Governing Body) द्वारा अनुमोदित अवश्य करा लिया जाये तथा यह भी सुनिश्चित करें कि 2022-23 के लेखापरीक्षा प्रतिवेदन एवं लेखापरीक्षा प्रमाणपत्र को संसद के पटल पर रखने से पहले सभी पूर्व वर्षों के लेखापरीक्षा प्रतिवेदन एवं लेखापरीक्षा प्रमाणपत्र संसद के पटल पर प्रस्तुत किये जा चुके हों।

लेखापरीक्षा प्रतिवेदन का हिंदी अनुवाद एवं इसे जारी करने से सम्बन्धित सभी कार्यों को आपके निकाय द्वारा किया जाना ही अपेक्षित है। पृथक लेखापरीक्षा प्रतिवेदन का हिंदी अनुवाद जारी करते समय निम्नलिखित अस्वीकरण (disclaimer) अंकित करें।

“प्रस्तुत प्रतिवेदन मूल रूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिंदी अनुवाद है। यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा।”

भवदीय,

संलग्नक: यथोपरि

—हस्ता—
उप-निदेशक (ए.एम.जी-III)

Ph : 91-11-23702422
Fax : 91-11-23702271

e-mail : dgace@cag.gov.in
Website: https://cag.gov.in/cen/new-delhi-iii/ten

ए.एम.जी-III/एस.ए.आर/एन.सी.टी.ई./9-20/2023-24/||64

दिनांक:13.12.23

प्रति, प्रमाणित वार्षिक लेखे कि प्रति, उसके लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति सहित सदस्य सचिव, राष्ट्रीय अध्यापक शिक्षा परिषद, जी-7, सैक्टर -10 द्वारका, नई दिल्ली-110075 को आवश्यक कार्यवाही हेतु अग्रेषित की जाती है। वार्षिक लेखाओं की हिंदी प्रति की एक प्रति आवश्यक कार्यवाही हेतु इस कार्यालय को भेजी जाए।

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दर्शाते हुए, जब ये संसद को प्रस्तुत किये गए थे, इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक के कार्यालय को भेजी जाए।

संलग्नक: यथोपरि

—हस्ता—
उप-निदेशक (ए.एम.जी-III)

ए.एम.जी-III/एस.ए.आर/एन.सी.टी.ई./9-20/2023-24/

दिनांक:13.12.23

प्रति, प्रमाणित वार्षिक लेखे कि प्रति, उसके लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति सहित महानिदेशक (स्वायत्त निकाय), भारत के नियंत्रक एवं महालेखापरीक्षक का कार्यालय, 9, दीन दयाल उपाध्याय मार्ग, नई दिल्ली-110124 को अग्रेषित की जाती है।

यह महानिदेशक लेखापरीक्षा (केन्द्रीय व्यय) के अनुमोदन से जारी किया जा रहा है।

संलग्नक: यथोपरि

—हस्ता—
उप-निदेशक (ए.एम.जी-III)

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of National Council for Teachers Education, New Delhi for the year ended 31 March 2023

We have audited the attached Balance Sheet of National Council for Teacher Education (NCTE) New Delhi as at 31 March 2023, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19 (2) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 26(3) of National Council For Teacher Education Act, 1993. These financial statements are the responsibility of the NCTE's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observation on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, subject to our observations in the report, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. The Balance Sheet, Income & Expenditure and Receipts & Payments Account dealt with by this report have been drawn up in the format prescribed by Government of India, Ministry of Education.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the NCTE in so far as it appears from our examination of such books.
- iv. We further report that:

A Balance Sheet

A.1 Assets

A.1.1 Loans and Advances (Schedule 6) - Rs. 8.11 crore

(i) The above includes Advances amounting to Rs. 1.21 crore under the head of “Advances to Employees Others” details of which was not provided to audit. Therefore, the amount of Rs. 1.21 crore could not be verified by the audit. This is being pointed out in the report since 2020-21 but remedial action has not been taken by NCTE.

(ii) The above includes amount of Rs. 47.24 lakh under the head ‘Deposits lying with other Organizations/Parties as Security Deposits’

During Audit of Accounts for year 2021-22 NCTE had stated that out of Rs. 47.24 lakh , Rs. 6 lakh was deposit with BSES and Rs. 41.24 lakh was given to Regional Committees as advance for construction and other purposes which is pending since 2011-12. Out of Rs. 41.24 lakh, Rs. 39.67 lakh has already been received back from CPWD Bengaluru but has been wrongly shown in the accounts as Advances.

During Current Audit NCTE was asked to furnish the supporting documents which was not provided by them. Thus Audit could not verify the security Deposits of Rs. 47.24 lakh shown in the Accounts.

(iii) The above includes amount of Rs. 8.46 lakh under the head “Imprest” out of which details of Rs. 8.36 lakh was not provided to audit due to which audit could not verify the imprest advance of Rs. 8.36 lakh. Similar observation was made in the report for 2021-22 but remedial action has not been taken by NCTE.

B. Grant-in-aid

NCTE received grants-in-aid of Rs. 4.05 crore for specific purpose during 2022-23. It had an opening balance of Rs. 0.61 crore. Out of the total fund of Rs. 4.66 crore available for utilization during 2022-23, it utilized Rs. 2.37 crore leaving an unspent balance of Rs. 2.29 crore as on 31 March 2023.


C. Management letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Member Secretary, NCTE, New Delhi through a management letter issued separately for remedial/corrective action.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this Report agree with the books of accounts.

- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.
- a. In so far as it relates to the Balance Sheet of the state of affairs of the National Council for Teacher Education as at 31st March 2023; and
- b. In so far as it relates to Income and Expenditure Account of the deficit for the year ended on that date.

For and on behalf of C& AG of India



**Director General of Audit
(Central Expenditure)**

Place: New Delhi

Date :

Annexure to Report

1. Adequacy of internal audit system

There is neither any internal audit wing in the NCTE nor was internal audit carried out by any other agency.

2. Adequacy of internal control system

- The internal control mechanism in the NCTE was inadequate due to the following reasons:
- Six disciplinary cases pending as on March 2023.
- No risk assessment was done by the Management.
- Absence of Internal Audit Department.
- Non adjustment of various advances in NCTE.

3 System of physical verification of fixed assets

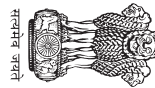
Physical verification of Fixed Assets including Books and Publication has been conducted for the year 2022-23.

4. System of physical verification of inventory

Physical verification of stationery and consumables has been conducted for the year 2022-23.

5. Regularity in payment of statutory dues

No payments for over six months in respect of statutory dues were outstanding as on 31.03.2023.



सत्यमेव जयते

ए.एम.जी.-III/एस.ए.आर./एन.सी.टी.ई./9-20/2023-24/1166

कार्यालय महानिदेशक लेखापरीक्षा
(केंद्रीय व्यय)

भारतीय लेखा परीक्षा एवं लेखा विभाग
Director General of Audit
(Central Expenditure)

Indian Audit and Accounts Department

एस.डी. आहलुवालिया, भा.ले.प.&ले.से.
उप-निदेशक (ए.एम.जी.-III)

S.D. Ahluwalia, IA&AS
Dy Director (AMG-III)

दिनांक : 13.12.2023

प्रबंधन पत्र

श्रीमती केसांग यांगजोम शेरपा,

राष्ट्रीय अध्यापक शिक्षा परिषद, के वर्ष 2022-23 के लेखों की लेखापरीक्षा कर ली गयी है और मेरे कार्यालय के पत्र संख्या ए.एम.जी.-III/एस.ए.आर./एन.सी.टी.ई./9-20/2023-24/1166 दिनांक 14.12.23 के द्वारा लेखापरीक्षा प्रतिवेदन जारी कर दिया गया है। लेखापरीक्षा के दौरान कुछ अनियमितताएँ एवं कमियाँ ध्यान में आई हैं जिन्हें लेखापरीक्षा प्रतिवेदन में शामिल नहीं किया गया है। इन कमियों को संलग्न अनुबन्ध में दर्शाया गया है।

अतः इस पर आपका ध्यान आकर्षित करते हुए मेरा अनुरोध है कि इन अनियमितताओं एवं कमियों पर उचित सुधारात्मक कार्यवाही की जाये।

सादर,

भवदीय,

श्रीमती केसांग यांगजोम शेरपा,
सदस्य सचिव,
राष्ट्रीय अध्यापक शिक्षा परिषद,
जी-7, सेक्टर- 10, द्वारका,
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Fax: 91-11-23702271

Annexure to Management Letter

Part-A: Persistent Irregularities

1. Loans and Advances (Schedule 6) - Rs. 8.11 crore

(i) The above includes Advances amounting to Rs. 1.21 crore under the head of “Advances to Employees Others” details of which was not provided to audit. Therefore, the amount of Rs. 1.21 crore could not be verified by the audit. This is being pointed out in the report since 2020-21 but remedial action has not been taken by NCTE. **(comment no. A.1.1 of SAR)**

(ii) The above includes amount of Rs. 47.24 lakh under the head ‘Deposits lying with other Organizations/Parties as Security Deposits’

During Audit of Accounts for year 2021-22 NCTE had stated that out of Rs. 47.24 lakh , Rs. 6 lakh was deposit with BSES and Rs. 41.24 lakh was given to Regional Committees as advance for construction and other purposes which is pending since 2011-12. Out of Rs. 41.24 lakh, Rs. 39.67 lakh has already been received back from CPWD Bengaluru but has been wrongly shown in the accounts as Advances.

During Current Audit NCTE was asked to furnish the supporting documents which was not provided by them. Thus Audit could not verify the security Deposits of Rs. 47.24 lakh shown in the Accounts. **(comment no. A.1.1 (ii) of SAR)**

(iii) The above includes amount of Rs. 8.46 lakh under the head “Imprest” out of which details of Rs. 8.36 lakh was not provided to audit due to which audit could not verify the imprest advance of Rs. 8.36 Similar observation was made in the report for 2021-22 but remedial action has not been taken by NCTE. (comment no. A.1.1 (iii) of SAR)

2. An amount of Rs. 11.56 crore against ‘Wages’ and Rs. 97.57 lakh against ‘Consultation Fee’ are shown under Establishment Expense (Schedule 10) whereas as per the format of accounts prescribed by Ministry of Education these are to be shown under Administrative Expenses (Schedule-11). This has resulted in overstatement of Establishment Expenses and understatement of Administrative Expenses by Rs. 12.54 crore. Similar observation was made in the previous report but remedial action has not been taken.

Part-B: Other Irregularities

Nil

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

BALANCE SHEET AS ON 31ST MARCH, 2023

Amount (Rs.)

CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND	1	1,40,80,77,286	1,67,63,88,796
EARMARKED/ ENDOWMENT FUNDS		-	-
CURRENT LIABILITIES AND PROVISIONS	2	57,03,60,790	55,10,04,536
TOTAL		1,97,84,38,076	2,22,73,93,332
ASSETS			
FIXED ASSETS	3		
Tangible Assets		35,23,60,710	36,31,07,370
Intangible Assets		10,07,280	-
Capital Work in Progress		-	-
INVESTMENTS- FROM EARMARKED/ENDOWMENT FUNDS		-	-
INVESTMENTS- OTHERS	4	-	-
CURRENT ASSETS	5	1,54,39,21,990	1,79,94,75,052
LOANS, ADVANCES AND DEPOSITS	6	8,11,48,096	6,48,10,910
TOTAL		1,97,84,38,076	2,22,73,93,332
SIGNIFICANT ACCOUNTING POLICIES	13	-	-
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	14	-	-

Section Officer (Accounts)

Deputy Secretary (Accounts)

VMR & Company, Chartered Accountants, New Delhi

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

INCOME AND EXPENDITURE ACCOUNTS FOR THE PERIOD/YEAR ENDED 31ST, MARCH, 2023

Amount (Rs.)

INCOME	Schedule	Current Year (Amount Rs.)	Previous Year (Amount Rs.)
Interest Earned	7	7,85,89,640	7,07,98,414
Other Income	8	4,81,13,462	9,63,60,277
Prior Period Income	9	41,470	0
TOTAL (A)		12,67,44,571	16,71,58,691
EXPENDITURE			
Establishment Expenses	10	14,49,69,016	17,08,63,751
Other Administrative Expenses etc.	11	22,92,50,759	5,43,39,210
Depreciation	3	2,08,22,076	1,91,59,903
Prior Period Expenses	12	14,230	0
TOTAL (B)		39,50,56,081	24,43,62,864
Balance being excess of Expenditure over Income (A-B)		-26,83,11,510	-7,72,04,173
Transfer to Special Reserve (Specify each)			
Transfer to/ from General Reserve			
BALANCE BEING SURPLUS/ (DEFICIT) CARRIED TO CORPUS/CAPITAL FUND		-26,83,11,510	-7,72,04,173

Section Officer (Accounts)

Deputy Secretary (Accounts)

VMR & Company, Chartered Accountants, New Delhi

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2023

Amount (Rs.)

RECEIPTS	Current Year (Amount Rs.)	Previous Year (Amount Rs.)	PAYMENTS	Current Year (Amount Rs.)	Previous Year (Amount Rs.)
I. Opening Balances			I. Expenses		
a) Cash in hand	3,388	16,525	a) Establishment Expenses	14,09,75,233	15,20,82,786
b) Bank Balances			b) Administrative Expenses	23,26,38,630	5,56,76,853
i) In current accounts	-	-	c) Prior Period Expenses	14,230	-
ii) In deposit accounts	1,31,24,72,605	1,47,33,20,162			
iii) Savings accounts	48,69,99,059	29,94,45,976			
II. Grants Received			II. Payments made against funds for various projects (Name of the fund or project should be shown along with the particulars of payments made for each project)		
a) From Government of India (NEP)	4,05,20,000	2,23,00,000	NEP Fund Expenses Under Smagra Siksha Abhiyan	2,20,18,746	1,01,75,610
b) From State Government	-	-			
III. Income on Investments from			III. Investment and deposits made		
a) Earmarked/Endow. Funds	-	-	a) Out of Earmarked/ Endowmwnnt funds	-	-
b) Own Funds (Others Investment)	-	-	b) Out of Own Funds (Investments-Others)	-	-

IV. Interest Received			IV. Expenditure on Fixed Assets & Capital Work-in Progress		
On FDRs/Saving Banks Accounts	1,52,31,838	5,73,02,618	a) Purchase of Fixed Assets	1,11,10,915	67,72,892
Interest on SBI Bonds	23,84,892	47,69,784	b) Purchase of Land(ERC)	-	-
Accrued Interest transferred to FDR Account	5,60,77,203	1,70,60,585	C) Capital WIP. Building	-	-
Interest on NEP Unspent Balance	6,502	-			
V. Other Receipts			V. Refund of surplus money/Loans		
Fee for recongiiton of Institutations	-	7,74,23,150	a) To the Government of India	-	-
			b) To the State Govern-ment	-	-
			c) To other provides of funds (Refund of loan on FDR)	-	-
VI. Fixed Deposit Matures	-	-	VI FDR Investments	-	-
VII Any Other receipts (give de-tails)			VII Other Payments (Specify)		
Misc Advances	12,15,090	3,60,000	Misc. Advances	12,93,000	7,62,370
T.A Advance	80,000	2,62,680	Sale of Publication	18,650	2,900
LTC Advance	4,76,201	2,49,777	Scooter Advance/ Motor Car Advance	-	-
Advance for ODL Assessment	26,00,000		Advance for Projects/ Pro-grammes	-	-
Medical Advance	-	16,200	Permanent Imprest	-	-
HBA Advances	1,01,136	1,01,136	T.A Advance	20,000	1,53,680
Computer Advances	27,384	27,684	L.T.C Advance	4,66,701	9,500
Motor car Advance	10,116	13,464	Fan/ Food/ Cycle Advance	-	-

Imprest	7,15,000	5,37,595	HBA Advances	-	-
Other	-	-	Computer Advances	-	-
OT/RMS Fee	-	-	Imprest	6,80,000	5,51,009
Sale of publications	7,59,140	12,10,257	Medical Advance	8,35,900	-
Exam Fee Received	-	-	Earnest Money Deposit	-	-
Appeal fees	62,96,898	82,44,811	Advance Salary	-	-
Misc. Receipts	2	50,100	T.A/T.T.A	-	-
Processing Fee Refundable	93,00,000	54,00,000	Misc. Receipts	-	-
TDS Refund Received	38,56,000	5,94,600	Processing Fee and PAR Fee refund etc.	67,50,000	11,46,208
RTI Fee	25,100	26,504	Other Advances	-	-
Sale of Scrap	6,13,700	6,60,614	Refund of Receipt under Dispute	1,73,411	-
Leave Salary & Pension Contribution(LS&PS)	-	17,77,163	RTI Fee/ Penalty	2,000	11,040
WRC Court Fee	-	2,79,000	WRC Court Fee	-	10,000
PAR Fee	4,15,00,000	-	Processing Fee	2,00,100	-
Processing Fee	75,53,246	-			
VIII Remittances and Recoveries			VIII Remittances and Recoveries		
Income Tax/GPF/CPF (Deputations/Others)	10,000	14,000	Income Tax/GPF/CPF (Deputations/Others)	10,000	14,000
CPF (NCTE)	87,22,350	88,16,409	CPF (NCTE)	2,60,55,481	88,16,409
GSLIS	2,16,747	3,29,459	GSLIS	2,16,607	3,28,539
Remittances to/From RC's	-	-	Remittances to/From RC's	-	-
Pay and Allowances	-	12,07,918	From Salary Account	-	-
TDS (Income Tax) recovered from Salary Bill	70,88,210	68,19,959	TDS (Income Tax) recovered from Salary	76,40,690	62,94,379
TDS (Income Tax) recovered from Others	66,39,107	35,00,617	TDS (Income Tax) recovered from Others	64,77,928	33,51,447

GST TDS	21,79,520	15,84,502	GST TDS	21,09,220	15,74,948
Remittance and Recoveries	32,72,964	34,85,986	Remittance and Recoveries	32,04,012	31,53,228
PM Care Fund	-	-	PM Care Fund	-	-
GST Input	59,230		GST Payable	1,01,79,184	83,866
IX Deposit/Security			IX Deposit/Security		
a) Deposit/Security	-	-	a) Deposit/security, NCTE	-	-
b) Security/ Deposit-Others	-	50,000	b) Deposit/Security-Others	-	-
X Sale of Fixed Assets	-	5,31,87,481	X. Closing Balances		
			a) Cash in Hand	-	3,388
			b)Bank Balances		
			i) In Current accounts	-	-
			ii) In deposit accounts	1,27,15,41,649	1,31,24,72,605
			iii) In Saving accounts	27,23,80,341	48,69,99,059
	2,01,70,12,628	2,05,04,46,716		2,01,70,12,628	2,05,04,46,716

Section Officer (Accounts)

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VMR & Company, Chartered Accountants, New Delhi

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

SCHEDULES FORMING PART OF BLANCE SHEET AS ON 31ST MARCH, 2023

Amount (Rs.)

	Current Year	Previous Year
SCHEDULE 01- CORPUS/CAPITAL FUND:		
Balance as at the beginning of the year	1,67,63,88,796	1,75,35,92,969
Add: Adjustment to Fixed Assets wrongly booked as Expense	-	-
Add/(Deduct): Balance of net income/(expenditure) transferred from the income and expenditure Accounts	-26,83,11,510	-7,72,04,173
BALANCE AS AT THE YEAR - END	1,40,80,77,286	1,67,63,88,796

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National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2023

Amount (Rs.)

SCHEDULE 02 - Current Liabilities And Provisions	Current Year	Previous Year
A. Current Liabilities	-	-
1. Acceptances		
2. Sundry Creditors		
a) For Goods		
b) Others		
3. Advances Received	-	-
4. Interest accrued but not due no:		
a) Secured Loans/borrowings		
b) Unsecured Loans/borrowings		
5. Statutory Liabilities:		
a) Overdue		
b) Others (GST's and GST TDS Payable)	307237	130413
c) TDS Other Than Salaries	108745	80285
6. Other current Liabilities		
a) Outstansing Expenses	0	0
b) Security Deposit others	799782	799782
c) Refundable to Govt. NPEP	0	0

d) Refundable to UNESCO-HIV/AIDS	0	0
e) Expenses Payable	1305273	1540042
f) Unutilized Grant NEP (Refer to Schedule 2(a))	22968343	6147862
g) Advance against ODL	2600000	0
h) CPF-Contribution Payable	5789307	17333131
i) Salary and Wages Payable	10729340	11562391
j) Remittance & Recovery	638078	402754
k) GLIS Premium	4903	4763
l) Processing Fee Refundable	7950000	5400000
M) Receipts Under Dispute	429234952	429408363
N) Unidentified Receipts	0	50100
o) NEP Expense Payable	596564	585339
B. PROVISIONS		
1. For Taxation	0	0
2. Gratuity	46926787	42443528
3. Accumulated Leave Encashment	40401479	35115783
TOTAL (A+B)	570360790	551004536

Note: Unutilized grants 6 (f) will include grants received in advance for the next year

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Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

SCHEDULE -2(a) SPONSORED PROJECT FOR THE PERIOD OF 2022-23

Amount (Rs.)

Sr. No.	Name of the Project	Opening Balance		Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance	
		Credit	Debit				Credit	Debit
1	SAMAGRA SIKSHA ABHIYAN (NEP 2020)	6147862	0	40526502	46674364	23706021	22968343	0
	Total	6147862	0	40526502	46674364	23706021	22968343	0

1. The Project may be listed agency-wise, with sub totals for each agency
2. The total of Col.8 (Credit) will appear under the above head on the liabilities side of the Balance Sheet (Schedule 2).
3. The total of Col.9 (Debit) will appear as Receivables in Schedule 8, Loans Advances and Deposits, on the Assets side of the Balance Sheet.

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National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2023

Amount (Rs.)

SCHEDULE 03- FIXED ASSETS DESCRIPTION	Rate of Depreciation	GROSS BLOCK				DEPRECIATION (Using SLM)				NET BLOCK	
		Cost/valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	Depreciation Adjustments	Depreciation for the Year	Total up to the Year-end	As at the Current year-end	As at the Previous year-end
A. TANGIBLE FIXED ASSETS:											
1. LAND:											
a) Freehold		-									
b) Leasehold	0%	50,88,763	0	0	50,88,763	0	0	0	0	50,88,763	50,88,763
2. BUILDINGS:											
a) On Freehold Land											
b) On Leasehold Land	2%	32,77,24,966	0	0	32,77,24,966	2,08,99,249	0	65,54,499	2,74,53,748	30,02,71,218	30,68,25,717
c) Ownership Flats/Premises											
d) Superstructures on Land not belonging to the entity											
3. OFFICE EQUIPMENTS	7.50%	7,79,73,150	69,246	0	7,80,42,396	5,99,15,097	0	58,53,180	6,57,68,276	1,22,74,120	1,80,58,054
4. FURNITURE, FIXTURES.	7.50%	4,26,61,068	69,76,550	0	4,96,37,618	2,68,11,518	0	37,22,821	3,05,34,339	1,91,03,278	1,58,49,550
5. AUDIO VISUAL EQUIPMENTS	7.50%	79,00,710	28,117	0	79,28,827	16,87,470	0	5,94,662	22,82,132	56,46,695	62,13,240

6. COMPUTER AND PERIPHERALS	20.00%	1,36,82,752	22,90,743	0	1,59,73,495	60,31,362	0	31,94,699	92,26,061	67,47,434	76,51,390
7. PLANT AND MACHINERY	5.00%	23,50,450	39,240	0	23,89,690	2,48,399	0	1,19,485	3,67,883	20,21,807	21,02,051
8. ELECTRICAL INSTALLATIONS	5.00%	8,29,249	0	0	8,29,249	68,631	0	41,462	1,10,093	7,19,156	7,60,619
9. VEHICLE	10.00%	6,97,482	0	0	6,97,482	1,39,496	0	69,748	2,09,245	4,88,237	5,57,986
10. LIBRARY BOOKS	10.00%	43,86,060	0	0	43,86,060	43,86,059	0	0	43,86,059	1	1
TOTAL OF CURRENT YEAR		48,32,94,650	94,03,896	0	49,26,98,546	12,01,87,281	0	2,01,50,557	14,03,37,837	35,23,60,710	36,31,07,370
B. CAPITAL WORK IN PROGRESS		0	0	0	0	0	0	0	0	0	0
C. INTANGIBLE FIXED ASSEST											
1. SOFTWARES	40.00%	0	16,78,800	0	16,78,800	0	0	6,71,520	6,71,520	10,07,280	0
TOTAL		48,32,94,650	1,10,82,696	0	49,43,77,346	12,01,87,281	0	2,08,22,077	14,10,09,357	35,33,67,990	36,31,07,370

Note:

1. Full depreciation has been charged on Addition made during the year and no depreciation has been charged on deletion during the year
2. Fixed Assets has been regrouped or reclassified, wherever felt necessary and opening balances has also been adjusted accordingly
3. Addition made during the year is reported at a value net of GST input credit.

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National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2023

Amount (Rs.)

SCHEDULE 04- INVESTMENTS-OTHERS	Current Year	Previous Year
1. In Government Securities	-	-
2. Other approved Securities		
3. Shares	-	-
4. Debentures and Bonds		
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)		
Contributory Providend Fund		
a) CPF Investment	0	0
b) Cash-at-Bank	0	0
c) Advances with Employees	0	0
d) NCTE-HQ	0	0
TOTAL	0	0
SCHEDULE 4A - LIABILITY-OTHERS	Current Year	Previous Year
CPF-EMPLOYEE & EMPLOYER CONTRIBUTION	0	0
INCLUDING INTEREST & DEDUCTING BANK CHARGES & CPF FINAL WITHDRAWAL		
DIFFERENCE IN OPENING BALANCE (From F.Y.2010-11 onwards)		0
TOTAL	0	0

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National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2023

Amount (Rs.)

SCHEDULE 5- CURRENT ASSETS, LOANS, ADVANCES Etc.	Current Year		Previous Year	
A. CURRENT ASSETS:				
1. Inventories:				
a) Stores and Spares	-		-	
b) Loose Tools	-		-	
c) Stock-in-trade				
i) Finished Goods	-		-	
ii) Work-in-progress	-		-	
iii) Raw Materials	-		-	
2. Sundry Debtors:	-		-	
a) Debts Outstanding for a period exceeding six months	-		-	
b) Others				
3. Cash balances in hand (including cheques/drafts and imprest)				3,388
4. Bank Balances:				
a) With Scheduled Banks:				
i) On Current Accounts				
ii) On Deposit Accounts (includes margin money)		1,27,15,41,649		1,31,24,72,605
iii) On Savings accounts				
1. Non-Plan	27,23,80,341		48,69,99,059	
2. N.P.E.P.	0		0	
3. HIV/AIDS - UNESCO	0	27,23,80,341	0	48,69,99,059

b) With non-Scheduled Banks:				
i) On Current Accounts				
ii) On Deposit Accounts				
iii) On Savings Accounts				
5. Post Office-Savings Accounts				
TOTAL (A)		1,54,39,21,990		1,79,94,75,052
Annexure-A shows the details of Bank accounts				
SCHEDULE 6- LOANS AND ADVANCES				
A. LOANS, ADVANCES AND OTHER ASSETS				
1. Loans:				
a) Staff				
b) Other Entities engaged in activities/objectives similar to that of the Entity				
c) Other (specify)				
2. Advances and other amounts recoverable in cash or in kind or for value to be received:				
a) Deposits lying with other Organisations/ Parties as security Deposit.	47,24,252		47,24,252	
b) Advances to Employees Others	1,20,80,687		1,20,85,687	
c) NPEP Advance	0		0	
d) T.A./LTC Advance	0		19,500	
e) Imprest	8,45,581		8,80,581	
f) Misc. Advance	47,40,459		45,90,459	
g) GST Input Credit	1,12,26,264		0	
h) TDS (Income Tax) Salary and others	1465657		10,45,896	
i) Interest TDS Recoverable from PNB	48,27,775		48,27,775	
j) Computer Advance	820		0	

k)	Medical Advance	8,35,900		0	
l)	Motor/ Vehicle Advance	29,250		0	
m)	TDS Recoverable	11,80,891	4,19,57,536.00	43,29,417	3,25,03,567.00
3. Income Accrued:					
a)	On Investments from Earmarked/Endowment Funds				
b)	On Investments in Term Deposits- Others	3,91,90,560		3,23,07,343	
c)	On Loans and Advances	0		0	
d)	Others (includes income due unrealised-Rs.....)	0	3,91,90,560	0	3,23,07,343
4. Claims Receivable					
a)	LIC Premium				
b)	Prepaid Expenses	0	0	0	0
5. Unsold Stock of Publications					
			0		0
TOTAL (A)			8,11,48,096		6,48,10,910

Section Officer (Accounts)

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VMR & Company, Chartered Accountants, New Delhi

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

ANNEXURE A

Amount (Rs.)

		Current Year	Previous Year
I. Savings Bank Accounts			
1	Grants from UGC A/c	0	0
2	University Receipts A/c	0	0
3	Scholarships A/c	0	0
4	Academic Fee Receipts A/c	0	0
5	Development (Plan) A/c	0	0
6	Combined Entrance Exams (CBT) A/c	0	0
7	UGC Plan Fellowship A/c	0	0
8	Corpus Funds A/c (EMF)	0	0
9	Sponsored Project Funds A/c	0	0
10	Sponsored Fellowship A/c	0	0
11	Endowment & Chair A/C (EMF)	0	0
12	UGC JRF Fellowship A/c (EMF)	0	0
13	HBA Funds A/c (EMF)	0	0
14	Conveyance A/c (EMF)	0	0
15	UGC Rajiv Gandhi National Fellowship A/c (EMF)	0	0
16	Academic Development Funds A/c (EMF)	0	0
17	Deposits A/c	0	0
18	Students Fund A/c	0	0
19	Students Aid Fund A/c	0	0

19	Plan Grants for specific schemes	0	0
21	General Saving Accounts	27,23,80,341.00	48,69,99,059.00
II. Current Account		0	0
III. Term Deposits with Schedule Banks		1,27,15,41,649.00	1,31,24,72,605.00
TOTAL		1,54,39,21,990	1,79,94,71,664.00

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National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2023

Amount (Rs.)

SCHEDULE 7-INTEREST EARNED	Current Year	Previous Year
INTEREST EARNED		
On FDRs	6,89,14,234	5,59,53,331
On Saving Banks Accounts	92,78,024	1,46,16,544
On Advances and Deposits	3,97,382.00	2,28,538.00
TOTAL	7,85,89,640	7,07,98,413.60

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National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2023

Amount (Rs.)

SCHEDULE 8- OTHER INCOME	Current Year	Previous Year
1) Profit on Sale/disposal of Assets:		
a) Owned assets	0	95,73,747
b) Assets acquired out of grants, or received free of cost	-	-
2) Export Incentives realized	-	-
3) Court Penalty Received	0	2,69,000
4) Miscellaneous Income		
a) Sale Proceeds of Application Forms	-	-
b) Fees for recognition of Institutions	4,15,31,164	7,64,73,150
c) Misc. Receipts.	50,002	15,464
d) Sale of Publication	7,40,490	12,07,357
e) Appeal fee	52,48,620	82,44,811
f) Income from OT/RMS Fee	0	0
g) Exam Fee Received	0	0
h) Guest House Charges	0	0
i) Sale of Scrap	5,20,085	5,76,748
j) RTI Fee	23,100	0
TOTAL	4,81,13,462	9,63,60,277

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National Council for Teacher Education

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2023

Amount (Rs.)

SCHEDULE 9-PRIOR PERIOD INCOMES/ADJUSTMENTS	Current Year	Previous Year
Processing Fee etc. remitted by RCs	0	0
Income from Investments	0	0
Interest on Advances	41,470	0
Total	41,470	0

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National Council for Teacher Education

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED ON 31st MARCH, 2023

Amount (Rs.)

SCHEDULE 10-ESTABLISHMENT EXPENSES	Current Year		Previous Year	
a) Salaries and Wages		115643161		131203997
b) Allowances and Bonus				
i. Tuition Fee/Children Education Allowance	1053000		1371770	
ii. Over Time Allowance	0		0	
iii. Bonus	0		249840	
		1053000		1621610
c) Contribution to Provident Fund	0		0	
d) Provision for Gratuity and Leave Encashment (See annexure 10A also)	14084364		27971185	
e) Staff Welfare Expenses	0		0	
f) Retirement and Terminal Benefits	0		0	
g) Leave Encashment	460302	14544666	226548	28197733
h) Others (specify)				
i. Honorarium	40052		0	
ii. Leave Travel Concession	420058		280722	
iii. Medical Reimbursement	1282470		1990369	
iv. Leave Salary & Pension Contribution	2228761		3331933	
v. Consultants Fee	9756848		4237387	
vi. Other Allowances/Receipts	0		0	
vii. Project Programmes	0	13728189	0	9840411
TOTAL		144969016		170863751

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Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

ANNEXURE TO SCHEDULE - 10A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS FOR FY 2022-23

Amount (Rs.)

	Gratuity	Leave Encashment	Total
Opening Balance as on 31.3.2022	42443528	35115783	77559311
Add: Capitalized Value of contribution received from Other Organization	0	0	0
Total (a)	42443528	35115783	77559311
Less: Actual Payment During the year (b)	773063	575259	0
Balance as on 31.03.23 (c=a-b)	41670465	34540524	76210989
Provision required as on 31.03.2023 as per actuarial valuation (d)	46926787	40401479	87328266
A. Provision to be made in the current year (d-c)	5256322	5860955	11117277
B. EMPLOYER'S CPF CONTRIBUTION			2967087
TOTAL (A+B+C)			14084364

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2023

Amount (Rs.)

SCHEDULE 11-OTHER ADMINISTRATIVE EXPENSES ETC.	Current Year	Previous Year
a) Advertisement/Publicity Charges	3,97,601	1,71,559
b) Labour and processing expenses	0	0
c) Cartage and Carriage Inwards	0	0
d) Electricity, power and water charges	92,17,506	87,36,845
e) Insurance	0	0
f) Repairs and maintenance	47,42,556	32,38,552
g) Excise Duty	0	0
h) Rates and Taxes	4,58,179	4,58,179
i) Vehicles Running and Maintenance	5,60,685	4,93,154
j) Postage, Telephone and Communication Charges	11,55,245	8,77,897
k) Printing and Stationery	41,75,764	41,04,991
l) Travelling and Conveyance Expenses		
i. Travel Expenses	6,53,961	15,08,729
ii. Local Conveyance	18,31,627	15,89,908
m) Expenses on Seminar/Workshops	0	0
n) Subscription Expenses	0	0
o) Expenses on Fees	0	0
p) Auditors Remuneration	2,05,800	2,40,865
q) Hospitality Expenses	1,81,010	47,648

r) Professional/Legal Charges	2,72,73,045	1,18,04,975
s) Provision for Bad and Doubtfull Debts/Advances	0	0
t) Irrecoverable Balances Written-off	0	0
u) Interest on Processing Fee Refund	0	20,808
v) Freight and Forwarding Expenses	0	16,25,750
w) Court Fee Paid	5,55,233	23,21,433
y) Others (specify)		
i. Liveries	0	0
ii. Bank Charges	12,747	6,905
iii. Books & Periodicals	1,37,863	1,98,777
iv. Miscellaneous Office Expenses	1,30,77,975	38,64,439
v. E-Governance Expenses	2,10,23,324	51,99,048
vi. Meeting of the Council and its Committles	57,22,705	26,32,170
vii. TA/DA/Honorarium to Non-Officials	41,18,197	41,36,707
viii. Reversal of PAR Fee	0	0
ix. Rent for Accomodation	0	8,84,471
x. Loss on Sale of Fixed Assets	0	0
xi. GST and Interest Demand Paid	13,37,49,736	0
z) Refund of Processing Fee to Institution/Societies	0	1,75,400
TOTAL	22,92,50,759	5,43,39,210

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National Council for Teacher Education

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2023

Amount (Rs.)

SCHEDULE 12-PRIOR PERIOD EXPENSES	Current Year	Previous Year
Prior Period Adjustments for Deposits	0	0
Advertisement Expenses	0	0
Meeting of the Council and its Committles	14,230	0
Legal Expenses	0	0
Misc. Office Expenses	0	0
Postage and Telegram	0	0
Printing and Stationery Expenses	0	0
Office Rent	0	0
TA Expenses	0	0
Project and Program Expenses	0	0
Total	14,230	0

Section Officer (Accounts)

Deputy Secretary (Accounts)

VMR & Company, Chartered Accountants, New Delhi

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

SCHEDULE FORMING PART OF THE ACCOUNT FOR THE ENDED 31st MARCH 2023

Schedule-13

Significant Accounting policies and notes to accounts

1. Accounting convention

The financial statements are prepared on the basis of historical cost convention on accrual method of accounting unless otherwise stated.

2. Government Grants

Sponsored Project under Samgra Siksha Abhiyan

Government grants are accounted on realization basis. To the extent grant utilized towards capital expenditure, are transferred to the Capital Fund. During the year 2022-23, an amount of Rs.40520000/- was received as grant for NEP Project under Samagra Siksha Abhiyan Scheme of Government of India. The same is treated as sponsored project and details related to utilization of same are disclosed in Schedule –2(a) as per the format suggested by the Ministry of Education. The unutilized amount as on 31.03.2023 against the said grant was Rs.22968343/-.

Fixed assets set out in sch-3 do not include assets purchased out of funds of sponsored projects, held and used by the institution, as project contract include stipulation that all such assets purchased out of project fund will remain the property of the sponsors.

Assets	Original cost as on 1.4.22	Addition during the year	Total	Notional Depreciation opening balance	Notional Depreciation During the Year	Total Notional Depreciation	Total Book Value as on 31.03.2023
Computer and Peripherals (Infrastructure and Capacity Building Expenses)	2178300	6019000	8197300	2178300	6019000	8197300	0
Total	2178300	6019000	8197300	2178300	6019000	8197300	0

3. Fixed Assets

Fixed assets are stated at the cost of acquisition inclusive of taxes, incidental and direct expenses related to acquisition less accumulated depreciation

4. Depreciation

Depreciation on assets is charged on straight line method. The effective rates of depreciation work out as follows.

Building	@2%
Furniture & Fixture	@7.5%
Office Equipments	@7.5%
Library Books	@10%
Vehicle	@10%
Computer and Peripherals	@20%
Plant and Machinery	@5%
Electrical Installations	@5%
Audio Visual Equipments	@7.5%

Depreciation is provided for the whole year on addition during the year and no depreciation is charged on the assets deleted/ disposed off during the year.

5. Retirement benefits

1. Liabilities towards EL encashment and DCRG payable on death / retirement of employee are accrued based on the actuarial valuation.

6. Current Assets, Loans, Advances and Deposits

In the opinion of the management, the current assets, loans, advances and deposits have a value on realization in the ordinary course, equal at Least to the aggregate amount shown in the Balance sheet.

7. Valuation of Investments in Bonds and Securities

Long Term Investments in Bonds and Government Securities are valued at historical cost.

8. Valuation of Fixed Deposits with Banks

Fixed Deposits with Banks are recorded at investments valued plus accrued interest, if any

9. As the Contributory Provident Fund Accounts are owned by the members of those funds and not by the institution, these accounts were separated from the NCTE Accounts.

10. A Project on accreditation and assessment of Teachers Education Institutes (TEI) was given to Quality Control of India vide MOU dated 22.03.2017. As per MOU accreditation fee of Rs. 1.50 lakh plus taxes per TEI was paid by TEIs to NCTE through Gateway. The operation of MOU was suspended w.e.f 10.08.2018 due to some reasons. It has been decided to refund the amount of Rs. 42.94 crore to TEIs collected from them. The amount could not be refunded for want of details from QCI and has been shown as liabilities in the accounts.

11. NCTE has land of Rs. 50.89 lakh in the Accounts. The same has been shown under leasehold as the formalities to get the certificate of freehold land are not yet completed.

12. Previous year's figures have been regrouped or reclassified wherever necessary.

Section Officer (Accounts)

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National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

Schedule - 14

Contingent liabilities & Notes to Accounts.

A. Contingent liability

- I. Towards construction contracts: NIL
- II. NCTE Administration foresees no major contingent liability towards legal cases filed against the organization.
- III. _____

B. Notes –to accounts

- I. NCTE has prepared Final Accounts as per new guidelines for change over to accrual system to the extent possible.
- II. Figures have been regrouped, wherever found necessary.

Section Officer (Accounts)

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VMR & Company, Chartered Accountants, New Delhi

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

FORM OF FINANCIAL STATEMENTS (NON PROFIT ORGANISATIONS) NAME OF ENTITY: NATIONAL COUNCIL FOR TEACHER EDUCATION, CPF BALANCE SHEET AS AT 31ST MARCH 2023

Amount (Rs.)

SI NO	LIABILITIES	AMOUNT	AMOUNT	SI NO	ASSETS	AMOUNT	AMOUNT
		31.03.23	31.03.22			31.03.23	31.03.22
1	CPF FUND			1	INVESTMENT IN FDS AND BONDS	141821759	107688108
	OPENING BALANCE	155582367	145408625	2	INTT. ACCRUED AS ON 31st MARCH	1703374	577667
	ADD: SUBSCRIPTION IN THE YEAR	13304676	13209661		CLOSING BALANCE	143525133	108265775
	ADD: ADVANCE RECOVERY	10000	10000				
	ADD: INTEREST CREDITED	11109057	10313379	3	TDS RECOVERABLE	0	0
	ADD: PRIOR PERIOD ADJUSTMENTS	-9929	0	4	BANK BALANCE	8712183	20856259
	LESS: ADVANCE / WITHDRAWAL	8840557	13359298	5	CPF BALANCE RECEIVABLE FROM HQ	5789307	17333131
	CLOSING BALANCE	171155614	155582367	6	ADVANCE RECOVERABLE	0	0
2	INTEREST RESERVE			7	INTEREST RESERVE		
	CPF ADJUSTABLE DEPUTATION STAFF	0	0		OPENING BALANCE	9127202	6680807

					ADD: EXCESS OF EXPENDITURE OVER INCOME	4001789	2446395
					LESS : ACCUMULATED CREDIT	0	0
					LESS: PRIOR PERIOD ADJUSTMENT FOR MISSING CRREDITS	0	0
					CLOSING BALANCE	13128991	9127202
	GRAND TOTAL	171155614	155582367		GRAND TOTAL	171155614	155582367

Section Officer (Accounts)

Deputy Secretary (Accounts)

VMR & Company, Chartered Accountants, New Delhi

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

FORM OF FINANCIAL STATEMENTS (NON PROFIT ORGANISATIONS)
NAME OF ENTITY: NATIONAL COUNCIL FOR TEACHER EDUCATION, CPF
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Amount (Rs.)

SI NO	EXPENDITURE	AMOUNT 2022-23	AMOUNT 2021-22	SI NO	INCOME	AMOUNT 2022-23	AMOUNT 2021-22
1	INTEREST CREDITED TO : CPF ACCOUNT	11109057	10313379	1	INTEREST EARNED ON INVESTMENT * (a) ON INVESTMENTS	4109070	5299760
2	BANK CHARGES	1180	5		(b) FROM BANK	2988320	2705212
3	PRIOR PERIOD CPF CLAIM	0	137983	2	PRIOR PERIOD CPF ADJUSTMENTS	11058	0
				3	EXCESS OF EXPENDITURE OVER INCOME	4001789	2446395
	TOTAL	11110237	10451367		TOTAL	11110237	10451367

Section Officer (Accounts)

Deputy Secretary (Accounts)

VMR & Company, Chartered Accountants, New Delhi

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

FORM OF FINANCIAL STATEMENTS (NON PROFIT ORGANISATIONS) NAME OF ENTITY: NATIONAL COUNCIL FOR TEACHER EDUCATION, CPF RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Amount (Rs.)

S No.	RECEIPTS	AMOUNT 2022-23	AMOUNT 2021-22	S No.	PAYMENTS	AMOUNT 2022-23	AMOUNT 2021-22
1	OPENING BANK BALANCE	20856259	23596900	1	CPF ADVANCE / WITH-DRAWL		
					EMPLOYER SHARE	625949	4061983
2	CPF SUBSCRIPTION RECEIVED FROM :				EMPLOYEE SHARE	8114608	9297315
	(a) NCTE (MAIN ACCOUNT)	8722350	8806409		CPF ADVANCE	100000	0
	(b) DEPUTATION STAFF	1616368	1308909				
	(c) ERC STAFF	0	0	2	PRIOR PERIOD CLAIM PAID	0	137983
3	INTEREST RECEIVED			3	FDR WITH BANK OF BARODA	100000000	
	ON INVESTMENT	1459190	0				
	FROM BANK	1309622	631327	4	OTHER PAYMENT (BANK CHARGES)	1180	5
4	INTEREST ON IT REFUND						
5	CPF ADVANCE RECOVERY	10000	10000	5	CLOSING BANK BALANCE	8712183	20856259
6	CPF WITHRAWAL		0				
7	BOND INVESTMENT MATURED	66247000					

8	HEAD QUARTER RECEIVABLE A/C	17333131	0				
	TOTAL	117553920	34353545		TOTAL	117553920	34353545

Section Officer (Accounts)

Deputy Secretary (Accounts)

VMR & Company, Chartered Accountants, New Delhi

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

SCHEDULE FORMING PART OF THE ACCOUNT FOR THE ENDED 31st MARCH 2023

Schedule-1

Significant Accounting policies and notes to accounts

1. Accounting convention

The financial statements are prepared on the basis of historical cost convention on accrual method of accounting unless otherwise stated.

2. Valuation of Investments in Bonds and Securities

Long Term Investments in Bonds and Government Securities are valued at historical cost.

3. Valuation of Fixed Deposits with Banks

Fixed Deposits with Banks are recorded at investments valued plus accrued interest.

4. Deficit in CPF Accounts of Rs.131.29 Lakh

The deficit of Rs.131.29 Lakh is due to the difference of interest payable of CPF account balance to Subscribers and the interest receivable or received on Investments. The difference amount will be meet out from the future cash flow of interest and grants etc.

Section Officer (Accounts)

Deputy Secretary (Accounts)

VMR & Company, Chartered Accountants, New Delhi



VMR & COMPANY
Chartered Accountants

Independent Auditors Report

To
HOD/Deputy Secretary (Account)
M/s National Council for Teachers Education

We have audited the accompanying financial statements of National Council for Teachers Education (NCTE) New Delhi, which comprise the Balance Sheet as at March 31, 2023, The Income & Expenditure Account and Receipts & Payments Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and Income and Expenditure of the organization in accordance with the generally accepted Accounting Standards. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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VMR & COMPANY
Chartered Accountants

During the course of audit there were some observations noted, refer "Annexure-A" for them.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the National Council for Teacher Education as at March 31, 2023; and
- In so far as it relates to Income and Expenditure Account of the deficit for the year ended on that date.;

For VMR and Company
Chartered Accountants

FRN: 026449N

VIKAS SINGH
CHAUHAN

CA Vikas Singh Chauhan
(Partner)

Membership No. 529788

Place: New Delhi
Date:14-Jun-2023

UDIN: 23529788BGYPF5620

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गुरुर्गुरुतमो धाम
NCTE

National Council for Teacher Education

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