

Annual Accounts 2018-2019



National Council for Teacher Education
(A Statutory Body of Indian Government)

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075


ए.एम.जी-IV/एस.ए.आर./एन.सी.टी.ई./8-25/2019-21/204

दिनांक: 06.08.2020

प्रति, प्रमाणित वार्षिक लेखे कि प्रति, उसके लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति सहित सदस्य सचिव, राष्ट्रीय अध्यापक शिक्षा परिषद्, हंस भवन, 1, बहादुर शाह जफर मार्ग, नई दिल्ली- 110 002 को आवश्यक कार्यवाही हेतु अग्रेषित की जाती है। वार्षिक लेखाओं की हिंदी प्रति की एक प्रति आवश्यक कार्यवाही हेतु इस कार्यालय को भेजी जाए।

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दशति हुए, जब ये संसद को प्रस्तुत किये गए थे, इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक के कार्यालय को भेजी जाए।

संलग्नक: यथोपरि


निदेशक (ए.एम.जी-1)

ए.एम.जी-IV/एस.ए.आर./एन.सी.टी.ई./8-25/2019-21/

दिनांक: 06.08.2020

प्रति, प्रमाणित वार्षिक लेखे कि प्रति, उसके लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति सहित महानिदेशक (स्वायत्त निकाय), भारत के नियंत्रक एवं महालेखापरीक्षक का कार्यालय, 9, दीन दयाल उपाध्याय मार्ग, नई दिल्ली-110124 को अग्रेषित की जाती है।

यह महानिदेशक लेखापरीक्षा, (गृह, शिक्षा एवं कौशल विकास) के अनुमोदन से जारी किया जा रहा है।

संलग्नक: यथोपरि

— हस्ता —
निदेशक (ए.एम.जी-1)

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of the National Council for Teacher Education (NCTE), New Delhi for the year ended 31 March 2019

We have audited the attached Balance Sheet of the National Council for Teacher Education, New Delhi as at 31 March 2019, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date, under Section 19 (2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 26(3) of National Council for Teacher Education Act, 1993. These financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these financial statements based on our audit. **However, we are not able to form an opinion on the accounts of National Council for Teacher Education, New Delhi for the year 2018-19 in view of the below:**

1. As per the Significant Accounting Policy No. 1 the Council has prepared its accounts on cash basis of accounting. This accounting policy is in contravention of Uniform Format of Accounts which provides for the preparation of accounts on accrual basis. Since 2015-16 NCTE has been stating in the reply that from the next year accounts will be prepared on accrual basis which has not been done till date.
2. As per the Significant Accounting Policy No. 5 depreciation was not charged on Fixed Assets. The Council has not provided depreciation on its fixed assets since inception which is in contravention of Uniform Format of Accounts and generally accepted accounting principles. The issue has been pointed out in the previous reports also but no remedial action has been taken in this regard.

3. The Council should have prepared separate Receipts & Payments Account, Balance Sheet and Income Expenditure Account of CPF Accounts and attach them to the accounts of the Council but the same has not been done.
4. As per the Significant Accounting Policy No. 11 Gratuity Payable on death/retirement of Employees and leave encashment benefits is accounted for in the year of occurrence. This accounting Policy is in contravention of Accounting Standard 15 and Uniform Format of Accounts. The issue has been pointed out in the previous reports also but no remedial action has been taken in this regard.
5. The Council has not prepared Notes on Accounts due to which disclosures regarding capital commitment, disputes and contingent liabilities etc. have not been indicated in the accounts.
6. The Council has been preparing its accounts in Uniform Format of Accounts instead of MHRD format of Accounts It should adopt MHRD format of Accounts as it is an autonomous body under MHRD.

7. **Current Liabilities & Provisions (Schedule7) - Rs. 65.63 crore**

The above includes Receipts under Dispute of Rs. 45.30 crore, of which undisputed miscellaneous receipts of Rs. 2.36 crore were received during the year. This has resulted in overstatement of Current Liabilities & Provisions and understatement of Income with consequent understatement of Capital Fund by Rs. 2.36 crore.

8. **Fixed Assets (Schedule 8) - Its 49.50 crore**

The above includes an advance payment of Rs, 84.23 lakh made to CPWD towards the purchase of Furniture and Fixtures during the year 2018-19, The actual assets purchased/created should have been

capitalized under Fixed Assets. This has resulted in overstatement of Fixed Assets and understatement of Current Assets by Rs. 84.23 lakh.

9. Current Assets, Loans, Advances etc. (Schedule 11) – Rs. 203.74 crore

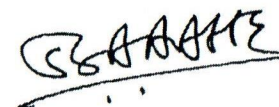
- (i) The above includes bank balances in deposit account of Rs.132.67 crore. However, as per the details furnished to audit the balance is Rs.135.98 crore resulting in a difference of Rs. 3.31 crore. NCTE replied that the difference is due to incorrect accounting of interest on FDR and non-preparation of bank reconciliation statements for the year 2011-12 to 2017-18.The same needs to be reconciled.
- (ii) As per the Ledger account the balance of IDFC Bank account no. 10001734684 as on 31 March 2019 is Rs.15.44 lakh whereas balance as per Bank Certificate is Rs. 3.01 lakh. **Bank reconciliation of difference of Rs. 12.43 lakh has not been furnished to audit.**
- (iii) **Cash in hand — Rs. 2.70 lakh**

The above represents cash-in-hand as on 31 March 2019 whereas as per the cash book of the NCTE Hqr and the Receipt & Payment Accounts of the Regional Committees of NCTE, the cash-in-hand as on 31 March 2019 works out to Rs. 3.90 lakh The Council stated that the difference of Rs. 1.20 lakh is due to excess recording of cash expenditure in HQ Books during the year 2017-18, necessary rectification entries will be recorded under the head prior period adjustment to remove the discrepancy.

10. The adjustment entries (debit/credit) of Rs. 900,49 lakh had been done in the various , opening balances as on 1 April 2018 which pertain to years 2011-12 to 2014-15. The same could not be verified as the Council did not provide detailed justification for the adjustments along with relevant records.

11. Party-wise/year-wise details, along with purpose of Miscellaneous advances of Rs. 41.44 lakh (HQ account) has not been provided to audit.
12. The physical verification of land and building has not been conducted since April 2013 and the same for other fixed assets has not been conducted since August 2009 in respect of NCTE Hqrs.

For and behalf of C&AG of India



**Director General of Audit
(Home Education & Skill Development)**

Place: New Delhi

Date: 06 August 2020

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

BALANCE SHEET AS ON 31ST MARCH, 2019

Amount (Rs.)

CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND	1	1876184080	₹ 1,99,47,68,060
RESERVES AND SURPLUS	2	0.00	0
EARMARKED/ ENDOWMENT FUNDS	3	0.00	0
Contributory Providend Fund	10A	114783718	8,68,81,351
SECURED LOANS & BORROWINGS	4	0.00	0
UNSECURED LOANS & BORROWINGS	5	0.00	0
DEFERRED CREDIT LIABILITIES	6	0.00	0
CURRENT LIABILITIES AND PROVISIONS	7	656289178	43,98,50,657
TOTAL		2647256976	2521500068
<u>ASSETS</u>			
FIXED ASSETS	8	495030799	483977993
INVESTMENTS- FROM EARMARKED/ENDOWMENT FUNDS	9	0.00	0
INVESTMENTS- OTHERS- CPF	10	114783718	86881351
CURRENT ASSESTS, LOANS, ADVANCES ETC.	11	2037442459	1950640724
TOTAL		2647256976	2521500068
SIGNIFICANT ACCOUNTING POLICIES	24	-	-
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25	-	-

Parvinder Singh
Section Officer (Accounts)

H.S. Madan & Company
Chartered Accountants, Auditors

Sanjay Awasthi
Member Secretary

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

INCOME AND EXPENDITURE ACCOUNTS FOR THE PERIOD/YEAR ENDED 31ST, MARCH, 2019

Amount (Rs.)

INCOME	Schedule	Current Year	Previous Year
Income from Sales/Services	12	0	
Grants/Subsidies	13	0	
Fees/Subscriptions	14	0	
Income from Investments (Income on Invest. From earmarked/endow. Funds transferred to Funds)	15	0	
Income from Royalty, Publication etc.	16	0	
Interest Earned	17	129950016	10,07,02,852
Other Income	18	38299364	2,99,89,959
Increase/(decrease) in stock of Finished goods and works-in-progress	19	0	
TOTAL (A)		168249381	13,06,92,811
EXPENDITURE			
Establishment Expenses	20	164800877	15,17,48,885
Other Administrative Expenses etc.	21	122032484	12,93,90,421
Expenditure on Grants, Subsidies etc.	22	0	0
Interest	23	0.00	
Depreciation (Net Total at the year-end-corresponding to Schedule 8)			
TOTAL (B)		286833361	28,11,39,306
Balance being excess of Expenditure over Income r (A-B)		-118583980	-15,04,46,495
Transfer to Special Reserve (Specify each)			
Transfer to/ from General Reserve			
BALANCE BEING SURPLUS/ (DEFICIT) CARRIED TO CORPUS/CAPITAL FUND		-118583980	-15,04,46,495

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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2019

Amount (Rs.)

RECEIPTS	Current Year		Previous Year	PAYMENTS	Current Year		Previous Year
	(Amount Rs.)	(Amount Rs.)	Figure		(Amount Rs.)	(Amount Rs.)	Figure
I. Opening Balances				I. Expenses			
a) Cash in hand	352157	352157	446226	a) Establishment Expenses (corresponding to Schedule 20)	16,48,00,877	164800877	153905794
b) Bank Balances				b) Administrative Expenses (corresponding to Schedule 21)	12,20,32,484	122032484	126428239
i) In current accounts							
ii) In deposit accounts	1421687325	1421687325	1477508916				
iii) Savings accounts	492607750	492607750	164191899				
II. Grants Received				II. Payments made against funds for various projects (Name of the fund or project should be shown along with the particulars of payments made for each project)			
a) From Government of India							
b) From State Government							
c) From other sources (details) (Grants for capital & revenue exp. (To be shown separately)							
i) UNESCO-Peace Education							

III. Income on Investments from				III. Investment and deposits made			
a) Earmarked/Endow. Funds				a) Out of Earmarked/ Endowmwt funds			
b) Own Funds (Others Investment)				b) Out of Own Funds (Investments-Others)			
IV. Interest Received				IV. Expenditure on Fixed Assets & Capital Work-in Progress			
On FDRs/Saving Banks Accounts (As per Schedule 17)	129950016	129950016	10,07,02,853	a) Purchase of Fixed Assets	11052806	11052806	3308874
				b) Purchase of Land(ERC)	0	0	63187481
				c) Capital WIP. Building	0	0	0
<u>V. Other Receipts</u>	34967850	34967850	44,99,68,532	V. Refund of surplus money/Loans			
Fee for recongiiton of Institutations				a) To the Government of India			
				b) To the State Government			
				c) To other provides of funds (Refund of loan on FDR)			
VI. Amount Borrowed				VI Finance Charges (Interest)			
VII. Any Other receipts (give details)				VII Other Payments (Specify)			
Misc Advances	1783770			Misc. Advances	4101739		
Advance for Projects/Programmes	80326			Festival Advances	450		
T.A Advance	511460			Scooter Advance/ Motor Car Advance	10000		
LTC Advance	421333			Advance for Projects/ Programmes			
Festival Advances	450			Permanent Imprest	592480		
HBA Advances	93756			T.A Advance	910134		
Computer Advances	58176			L.T.C Advance	301415		

Motor car Advance	61020			Fan/ Food/ Cycle Advance			
Fan/ Food/ Cycle Advance				HBA Advances			
Permanent Imprest				Computer Advances			
Other (Contractors)				Imprest			
Rent for Accommodation for Residential Building				Medical Advance	59699		
Sale of publications	241150			m) Earnest Money Deposit			
Advance Salary	2990683			n) Advance Salary	163470		
Appeal fees	50000			o) T.A/T.T.A	24058		
Misc. Receipts	2740364						
Inspection Fee	300000						
Misce.Receipts Under Dispute	23581056						
Leave Salary & Pension Contribution (LS&PS)	0	32913544.31	1,18,13,010			6163445	5166163
VIII Remittances and Recoveries				VIII Remittances and Recoveries			
a) Income Tax/GPF/CPF (Deputations/Others)				a) Income Tax/GPF/CPF (Deputations/Others)	15500		
b) CPF (NCTE)	11601761			b) CPF (NCTE)	15000		
c) GSLIS				c) GSLIS	18995		
d) Remittances to/From RC's	46464280			d) Remittances to/From RC's	115402404		
e) From Salary Account				e) From Salary Account	3170568		
f) TDS (Income Tax) recovered from Salary Bill	0			f) TDS (Income Tax) recovered from Salary	806844		
g) TDS (Income Tax) recovered from Others	73649			g) TDS (Income Tax) recoverable	3385544		

h) LIC Premium Payable A/c				h) LIC Premium Payable A/c			
i) Remittance and Recoveries	79723357			i) Remittance and Recoveries			
j) CPF Withdrawal	0	137863047	2,49,11,611	j) service tax	0	122814855	17822322
IX Deposit/Security				IX Deposit/Security			
a) Deposit/Security	32200	32200	217336689	a) Deposit/security, NCTE	250000		
b) Security/ Deposit-Others				b) Deposit/Security-Others		250000	162411079
				X. Closing Balances			
				a) Cash in Hand	269786	269786	352157
				b) Bank Balances			
				i) In Current accounts			
				ii) In deposit accounts	1326662687	1326662687	1421687325
				iii) In Saving accounts	496326950	496326950	492610302
				2. N.P.EP			
				3. HIV/AIDS-UNESCO			
	2250373890	2250373890	2446879736		2250373890	2250373890	2446879736

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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2019

Amount (Rs.)

SCHEDULE 01- CORPUS/CAPITAL FUND:	Current Year	Previous Year
Balance as at the beginning of the year	1994768060	2,14,52,14,555
Add/(Deduct): Balance of net income/(expenditure) transferred from the income and expenditure Accounts	-118583980	-15,04,46,495
BALANCE AS AT THE YEAR - END	1876184080	1994768060

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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2019

Amount (Rs.)

SCHEDULE 07 - Current Liabilities And Provisions	Current Year	Previous Year
A. Current Liabilities	-	-
1. Acceptances		
2. Sundry Creditors		
a) For Goods		
b) Others		
3. Advances Received	-	-
4. Interest accrued but not due no:		
a) Secured Loans/borrowings		
b) Unsecured Loans/borrowings		
5. Statutory Liabilities:		
a) Overdue		
b) Others		
TDS Other Than Salaries	158837	25,882

TDS Salaries		27,326
Others	69201	39039
6. Other current Liabilities		
a) Outstanding Expenses	1663	1,663
b) Security Deposit others	704092	6,71,892
c) Refundable to Govt. NPEP	786919	7,86,919
d) Refundable to UNESCO-HIV/AIDS	77752	77,752
e) Amount payable other	7677	7,677
f) LTC / leave salary & pension contribution	0	0
g) Remittance to/From RC's	182543470	15,34,513
h) CPF-Contribution Payable	17855945	6230184
i) Salary Payable	15767	15,767
j) Remittance & Recovery	0	0
k) CPF Contribution	0	15,000
l) CPF-Cash Withdrawal	0	24,000
m) Receipts Under Dispute	452989419	429408363
n) Book adjustment/Transfer Entries	950438	950438
o) House Building & Festival Advance	127998	34242

B. PROVISIONS		
1. For Taxation		
2. Gratuity		
3. Superannuation/Pension		
4. Accumulated Leave Encashment		
5. Trade Warranties/Claims		
6. Others (Specify)	0	0
ToTAL (A+B)	656289178	439850657

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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2019

Amount (Rs.)

SCHEDULE 08- FIXED ASSETS DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost/valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost/valuation at the year-end	As at the be- ginning of the year	On Ad- ditions during The year	On Deduc- tions during the year	Total up top the Year- end	As at the Current year-end	As at the Previous year-end
A. FIXED ASSETS:										
1. LAND:										
a) Freehold	-									
b) Leasehold	50,88,763.00			50,88,763.00					50,88,763.00	50,88,763.00
2. BUILDINGS:										
a) On Freehold Land										
b) On Leasehold Land	5,31,87,481.00	32,77,24,966.00		38,09,12,447.00					38,09,12,447.00	5,31,87,481.00
c) Ownership Flats/ Premises										
d) Superstructures on Land not belonging to the entity										
3. PLANT MACHINERY & EQUIPMENT	6,64,97,620.40	9,82,349.00		6,74,79,969.40					6,74,79,969.40	6,64,97,620.40
4. FURNITURE, FIXTURES.	2,70,93,103.60	1,00,70,457.00		3,71,63,560.60					3,71,63,560.60	2,70,93,103.60
5. LIBRARY BOOKS	43,86,059.33			43,86,059.33					43,86,059.33	43,86,059.33

TOTAL OF CURRENT YEAR	15,62,53,027.33	33,87,77,772.00		49,50,30,799.33					49,50,30,799.33	15,62,53,027.33
B. CAPITAL WIP-BUILDING	32,77,24,966.00		32,77,24,966.00	0.00					0.00	32,77,24,966.00
TOTAL	48,39,77,993.33	33,87,77,772.00	32,77,24,966.00	49,50,30,799.33		0.00	0.00	0.00	49,50,30,799.33	48,39,77,993.33

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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2019

Amount (Rs.)

SCHEDULE 10- INVESTMENTS-OTHERS	Current Year	Previous Year
1. In Government Securities	-	-
2. Other approved Securities		
3. Shares	-	-
4. Debentures and Bonds		
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)		
Contributory Providend Fund		
a) CPF Investment	6,62,47,000	6,62,47,000
b) Cash-at-Bank	3,05,81,773	2,02,24,385
c) Advances with Employees	99,000	4,09,966
d) NCTE-HQ	1,78,55,945	
TOTAL	11,47,83,718	8,68,81,351

SCHEDULE 10A - LIABILITY-OTHERS	Current Year	Previous Year
CPF-EMPLOYEE & EMPLOYER CONTRIBUTION	11,47,83,718	5,48,22,601
INCLUDING INTEREST & DEDUCTING BANK CHARGES & CPF FINAL WITHDRAWAL		
DIFFERENCE IN OPENING BALANCE (From F.Y.2010-11 onwards)		3,20,58,750
TOTAL	11,47,83,718	8,68,81,352

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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2019

Amount (Rs.)

SCHEDULE 11- CURRENT ASSETS, LOANS, ADVANCES Etc.	Current Year		Previous Year	
A. CURRENT ASSETS				
1. Inventories:				
a) Stores and Spares	-		-	
b) Loose Tools	-		-	
c) Stock-in-trade				
i) Finished Goods	-		-	
ii) Work-in-progress	-		-	
iii) Raw Materials	-		-	
2. Sundry Debtors:	-		-	
a) Debts Outstanding for a period exceeding six months	-		-	
b) Others				
3. Cash balances in hand (including cheques/drafts and imprest)	2,69,786.00	2,69,786	3,52,157	3,52,157
4. Bank Balances:				

a) With Scheduled Banks:				
i) On Current Accounts				
ii) On Deposit Accounts (includes margin money)		1,32,66,62,686		1,42,16,87,325
iii) On Savings accounts 1. Plan	49,57,12,528.63		49,19,93,329	
2. N.P.E.P.	5,36,669.00		5,36,669	
3. HIV/AIDS - UNESCO	77,752.00	49,63,26,950	77,752	49,26,07,750
b) With non-Scheduled Banks:				
i) On Current Accounts				
ii) On Deposit Accounts				
iii) On Savings Accounts				
5. Post Office-Savings Accounts				
TOTAL (A)		1,82,32,59,422		1,91,46,47,232
B. LOANS, ADVANCES AND OTHER ASSETS				
1. Loans:				
a) Staff				
b) Other Entities engaged in activities/objectives similar to that of the Entity				
c) Other (specify)				
2. Advances and other amounts recoverable in cash or in kind or for value to be received:				

a) Deposits lying with other Organisations/ Parties as security Deposit.	4724252		44,74,252	
b) Advances to Employees / Others	12036190		1,49,77,726	
c) NPEP Advance	250250		2,50,250	
d) T.A./LTC Advance	1354862		10,52,048	
e) Imprest	1087827		4,95,347	
f) Misc. Advance	4778493		24,60,524	
g) Remittances To/From RC's	184621217.1		1,12,26,925	
h) TDS (Income Tax) Salary and others	4771258		546890	
i) GSLIS Premium	51218		2,060	
j)		213675567.1		3,54,86,022
3. Income Accrued:				
a) On Investments from Earmarked/Endowment Funds				
b) On Investments - Others				
c) On Loans and Advances				
d) Others (includes income due unrealised-Rs.....)				
4. Claims Receivable				
a) LIC Premium				

b) Prepaid Expenses	2,36,650	2,36,650	2,36,650	2,36,650
5. Unsold Stock of Publications		2,70,820		2,70,820
TOTAL (B)		21,41,83,037		3,59,93,492
TOTAL (A+B)		2,03,74,42,459		1,95,06,40,724

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Section Officer (Accounts)

H.S. Madan & Company
Chartered Accountants, Auditors

Sanjay Awasthi
Member Secretary

National Council for Teacher Education

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2019

Amount (Rs.)

SCHEDULE 17-INTEREST EARNED	Current Year	Previous Year
INTEREST EARNED		
On FDRs	11,44,98,946	8,73,04,832
On Saving Banks Accounts	1,54,47,270	1,33,87,122
On Advances	3,800.00	10,898
TOTAL	12,99,50,016	10,07,02,852.00

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2019

Amount (Rs.)

SCHEDULE 18- OTHER INCOME	Current Year	Previous Year
1) Profit on Sale/disposal of Assets:		
a) Owned assets	-	-
b) Assets acquired out of grants, or received free of cost	-	-
2) Export Incentives realized	-	-
3) Fees for Miscellaneous Services	-	-
4) Miscellaneous Income		
a) Sale Proceeds of Application Forms	2,000	5,764
b) Fees for recognition of Institutions	3,49,67,850	2,40,18,377
c) Misc. Receipts.	27,40,364	7,18,628
d) Sale of Publication	2,39,150	9,97,007
e) Appeal fee	50,000	39,50,000
f) Leave Salary & Pension Contribution		
g) License Fee/ Electricity & Water Charges	0	183
h) Rent recovered		
i) Others Inspection fee	3,00,000	3,00,000
TOTAL	3,82,99,364	2,99,89,959

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED ON 31st MARCH, 2019

Amount (Rs.)

SCHEDULE 20-ESTABLISHMENT EXPENSES	Current Year		Previous Year	
a) Salaries and Wages		131629011		135168195
b) Allowances and Bonus				
i. Tuition Fee/Children Education Allowance	1050914		1493651	
ii. Over Time Allowance	0		7866	
iii. Bonus	410169		124344	
		1461083		1625861
c) Contribution to Provident Fund	16643576		3769161	
d) Contribution to Other Fund (GSLIS)	0		0	
e) Staff Welfare Expenses				
f) Retirement and Terminal Benefits	9235	16652811	550871	4320032

g) Others (specify)				
i. Honorarium	2165509		921102	
ii. Leave Travel Concession	1249386		386478	
iii. Medical Reimbursement	809129		964909	
iv. Leave Salary & Pension Contribution	2034186		2033970	
v. Consultants Fee	8170670		5969658	
vi. Other Allowances/Receipts	80542		57427	
vii. Project Programmes	523550		301253	
viii. Processing Fee Returned	25000	15057972	0	10634797
TOTAL		164800877		151748885

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2019

Amount (Rs.)

SCHEDULE 21-OTHER ADMINISTRATIVE EXPENSES ETC.	Current Year		Previous Year	
a) Advertisement/Publicity Charges	12,59,482		10,60,606	
b) Labour and processing expenses				
c) Cartage and Carriage Inwards				
d) Electricity, power and water charges	81,51,014		40,01,542	
e) Insurance				
f) Repairs and maintenance	36,19,393		15,02,097	
g) Excise Duty				
h) Rates and Taxes	2,20,169		31,500	
i) Vehicles Running and Maintenance	5,91,685		5,50,570	
j) Postage, Telephone and Communication Charges	21,01,893		30,74,504	
k) Printing and Stationery	45,46,112		67,45,864	
l) Travelling and Conveyance Expenses				

i. Travel Expenses	35,95,482		61,42,416	
ii. Local Conveyance	14,25,975	50,21,457	22,51,683	83,94,099
m) Expenses on Seminar/Workshops				
n) Subscription Expenses				
o) Expenses on Fees				
p) Auditors Remuneration	1,28,602		2,49,725	
q) Hospitality Expenses	1,91,135		1,72,289	
r) Professional/Legal Charges	1,93,32,022		2,01,06,380	
s) Provision for Bad and Doubtfull Debts/Advances				
t) Irrecoverable Balances Written-off				
u) Packing Charges				
v) Freight and Forwarding Expenses				
w) Distribution Expenses				
y) Others (specify)				
i. Liveries	0		80,000	
ii. Bank Charges	2,85,682		23,308	
iii. Books & Periodicals	35,305		59,518	

iv. Miscellaneous Office Expenses	1,01,30,916		44,81,761	
v. E-Governance Expenses	89,72,023		69,23,997	
vi. Meeting of the Council and its Committles	1,77,37,705		1,76,94,487	
vii. TA/DA/Honorarium to Non-Officials	26,10,284		15,71,343	
viii. Processing Fee for Recognition by RC's	2,18,31,113		2,66,73,276	
ix. Rent for Accomodation	1,52,55,030		2,50,10,086	
x. Project/Programmes/Open House	0		9,79,662	
xi. Lease Rent for Land	4,188		3,807	
z) Refund of Processing Fee to Institution/Societies	7,274			
TOTAL	12,20,32,484	50,21,457	12,93,90,421	8,88,80,138

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SCHEDULE FORMING PART OF THE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

SCHEDULE 24 SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The financial statement are prepared on the basis of historical cost convention unless otherwise stated and on the cash basis of accounting

2. INVENTORY VALUATION

2.1 Inventory consists of publications

2.2 This publication are valued at selling price but inventory is nil

3. INVESTMENT

3.1 Investment consists of bank fds and bonds

4. FIXED ASSETS

4.1 Fixed Assets are stated at cost acquisition inclusive of inward freight duties and taxes and incidental and direct expenses related to acquisition in respect of project involving construction related free operational expenses including interest on loans for specific project is of the value of the assets capitalised.

4.2 Fixed assets received by way of non-monetary grant (other than towards the Corpus fund) are capitalised at value stated by corresponding credit to capital reserve.

5. DEPRECIATION

5.1 No depreciation is charged on fixed assets.

6. CPF EMPLOYER CONTRIBUTION

CPF financial statement are prepared on accrual basis.

7. MISCELLANEOUS EXPENDITURE

Deferred revenue expenditure is nil.

8. ACCOUNTING FOR SALES

Sales up Educational Publications Accounted under miscellaneous income.

9. GOVERNMENT GRANTS/SUBSIDIES

9.1 No such government grants received during the said year

9.2 No such grants received in respect of specific assets acquired are shown a deduction from the cost of the related assets

9.3 Government grant/subsidy is counted on realisation basis on such case found during the year

10. LEASE

Lease rentals are expensed with reference to lease terms change my local government during the year.

11. RETIREMENT BENEFITS

11.1 Gratuity payable on death/retirement of employees recognised in the year of occurrence.

11.2 Leave encashment benefit is paid and accounted for in the year of occurrence.

Parvinder Singh
Section Officer (Accounts)

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