

Annual Accounts 2016 - 2017



गुरुगुरुतमो. धाम
NCTE

National Council for Teacher Education
(A Statutory Body of Indian Government)

Hans Bhawan, (wing II), 1, Bahadur Shah Zafar Marg, New Delhi - 110002

**Separate Audit Report of the Comptroller & Auditor General of India
on the Accounts of the National Council for Teacher Education, New Delhi
for the year ended 31 March 2017**

We have audited the attached Balance Sheet of the National Council for Teacher Education (NCTE) as at 31 March 2017, the Income & Expenditure Account and Receipt & Payments Account for the year ended on that date under Section 19(2) of the Controller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 26(3) of National Council for Teacher Education Act, 1993. These financial statements include the accounts of NCTE hqs. and four units of NCTE. Out of these 2 units were audited. These financial statements are the responsibility of NCTE's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification; conformity with the best accounting practices, accounting standards and disclosures norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations, except as stated in the report, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(ii) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the Uniform Format of Accounts prescribed by the Government of India, Ministry of Finance except stated in comments No. B.1 to B.4

(iii) In our opinion, proper books of accounts and other relevant records, subject to the observations in the report, have been maintained by the National Council for Teacher Education as required under Section 26(1) of the National Council for Teacher Education Act 1993 in so far as it appears from our examination of such books.

(iv) We further report that:

A. Balance Sheet

A.1 Liabilities

A.1.1 Contributory Provident Fund (Schedule 10A) – Rs. 7.49 crore

The above includes liability of CPF Employee & Employer Contribution amounting to Rs. 427.97 lakh and an amount of difference of Rs. 320.59 lakh in opening balance. The difference in the opening balance has been appearing since 2010-11 which needs to be reconciled.

A.2 Assets

A.2.1 Fixed Assets (Schedule 8) – Rs. 41.74 crore

The above does not include the value of the building amounting to Rs. 531.87 lakh at Bangalore which was completed in 2011. This has resulted in understatement of Fixed Assets and overstatement of Loans, Advances and Deposits by Rs. 531.87 lakh. This is being pointed out since 2014-15 but remedial action has not been taken.

A.2.2 Investment – Others (Schedule 10) – Rs. 7.49 crore

(i) The above includes CPF investment of Rs. 560.26 lakh whereas as per the details of CPF investment furnished to audit it was Rs. 627.68 lakh resulting in difference of Rs. 67.42 lakh, which needs to be reconciled.

(ii) The above includes advances with employees under CPF account of Rs. 3.33 lakh whereas as per the details provided it should be Rs. 9.47 lakh (opening balance of advance as on 1/4/2016: Rs. 10.62 lakh – Refund of Advance as per the Receipts and Payments Accounts: Rs. 1.15 lakh) resulting in a difference of Rs. 6.14 lakh, which needs to be reconciled.

(iii) In the bank reconciliation statement of State Bank of India (CPF Account) No. 10310544773 the opening balance of Cash book as on 1/4/2016 includes unreconciled amount of Rs. 1.76 lakh pertaining to the period upto 2014-15.

A.2.3 Current Assets, Loans, Advances etc. (Schedule 11) – Rs. 181.42 crore

As per the bank reconciliation statement of Syndicate Bank Account No. 91042010017291 there was un-reconciled amount of Rs. 31.93 lakh in opening balance of Cash book for the year 2016-17 (pertaining to the period upto 2015-16) and of Rs. 35.69 lakh in the closing balance.

Similarly, in the bank reconciliation statement of ICICI Bank Account No. 038601001572 an amount of Rs. 8.88 lakh has also been shown as un-reconciled difference for the period up to 31.3.2014 in opening balance of Cash book 2016-17.

B. Significant Accounting Policies & Notes on Account (Schedule - 24)

B.1 As per the Significant Accounting Policy No. 1 the Council has prepared its accounts on cash basis of accounting. This accounting policy is in contravention of Uniform Format of Accounts prescribed by the Ministry of Finance which provides for the preparation of accounts on accrual basis.

B.2 As per the Significant Accounting Policy No. 5 depreciation was not charged on Fixed Assets. The Council has not provided depreciation on its fixed assets since inception which is contravention of Uniform Format of Accounts prescribed by the Ministry of Finance and generally accepted accounting principles also that the fixed assets should be depreciated over its useful life.

B.3 As per the Significant Accounting Policy No. 10 Gratuity Payable on death/retirement of Employees and leave encashment benefits is accounted for in the year of occurrence. This accounting Policy is in contravention of Accounting Standard 15 and Uniform Format of Accounts prescribed by the Ministry of Finance.

B.4 The Council has not prepared Notes on Accounts due to which disclosures regarding capital commitment and contingent liabilities etc. have not been indicated in the accounts.

C. General

C.1 Bank Reconciliation Statement

Scrutiny of Bank reconciliation statement of Syndicate Bank Account No. 91042010017291 revealed that 63 Cheques amounting to Rs. 29.38 lakh were time barred. Similarly bank reconciliation statement of ICICI Bank Account No. 038601001572 revealed 117 time barred cheques amounting to Rs. 57.82 lakh. These cheques need to be written back and shown as liability in the accounts.

C.2 The Council has prepared only Receipt & Payments Accounts for CPF and has not prepared Balance Sheet and Income Expenditure Accounts of CPF Accounts. In the absence of Income & Expenditure Account and Balance Sheet of CPF the working of the Fund could not be assessed. This was also pointed out in the previous report but no remedial action has been taken.

C.3 Broadsheet for CPF was not being prepared by the Council. This was also pointed out in the previous report but no remedial action has been taken.

D. Grants-in-aid

During the year, the NCTE did not receive any grants from the Government of India.

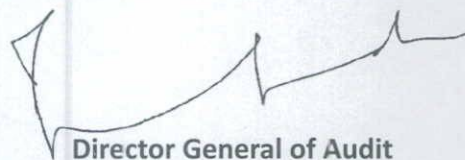
v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account /Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the expenditure given to us, the said financial statements, read together with the Accounting Policies and Notes on Accounts, and other significant matter stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair and fair view in conformity with accounting principles generally accepted in India.

a. In so far as it relates to the Balance Sheet of the state of affairs of the National Council for Teacher Education as at 31 March 2017; and

b. In so far as it relates to the Income and Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India



**Director General of Audit
(Central Expenditure)**

Place: New Delhi

Date: 27.06.18

National Council for Teacher Education
Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

BALANCE SHEET AS ON 31st MARCH, 2017

Amount (Rs.)

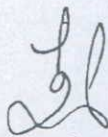
CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND	1	2,1452,14,555.04	19027,00,594.37
RESERVES AND SURPLUS	2	-	-
EARMARKED/ ENDOWMENT FUNDS	3		
Contributory Providend Fund	10A	743,55,313.33	656,00,716.83
SECURED LOANS & BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	86 462,383.00	12,45,404.00
TOTAL		2,3065,32,251.37	19695,46,715. 20
<u>ASSETS</u>			
FIXED ASSETS	8	4174,81,638.33	936,02,033.33
INVESTMENTS- FROM EARMARKED/ENDOWMENT FUNDS	9	-	-
INVESTMENTS- OTHERS -CPF	10	748,55,313.33	656,00,716.83
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	1,8141,95,299.71	1,810,343,965.04
TOTAL		23065,32,251.37	19695,46,715.20
	24	-	-
SIGNIFICANT ACCCOUNTING POLICIES	25		
CONTINGENT LIABILITIES AND NOTES ON ACCOJNTS			

National Council for Teacher Education
Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

INCOME AND EXPENDITURE ACCOUNTS FOR THE PERIOD/YEAR ENDED 31st MARCH, 2017

(Amount Rs.)

INCOME	Schedule	Current Year (Amount Rs.)	Previous Year (Amount Rs.)
Income from Sales/Services	12	-	-
Grants/Subsidies	13	-	-
Fees/Subscriptions	14	-	-
Income from Investments (Income on Invest. From earmarked/endow.Funds transferred to Funds)	15	-	-
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	818,96,114.20	658,99,986.47
Other Income	18	4192,55,120.68	13432,73,212.81
Increase/(decrease) in stock of Finished goods and works-in-progress	19	-	-
TOTAL (A)		5011,51,234.88	14141,73,199.28
EXPENDITURE			
Establishment Expenses	20	1210,19,378.00	1036,41,401.00
Other Administrative Expenses etc.	21	1376,17,896.21	1422,77,055.61
Expenditure on Grants, Subsidies etc	22	-	-
Interest	23	-	-
Depreciation (Net Total at the year-end - corresponding to Schedule 8)		-	-
TOTAL (B)		2586,37,274.21	2459,18,456.61
Balance being excess of Income over Expenditure (A-B)		2425,13,960.67	11632,54,742.67
Transfer to Special Reserve (Specify each)		-	-
Transfer to /from General Reserve		-	-
BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS/CAPITAL FUND		2425,13,960.67	11632,54,742.67



(Narender Kumar Sharma)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education

Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2017

RECEIPTS	Current Year		Previous Year figure	PAYMENTS	Current Year		Previous Year figure
	Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)	
I. Opening Balances							
a) Cash in hand		2,20,207.00	5,62,141.00			1,20,845,434.00	994,44,990.00
b) Bank Balances						1,373,41,518.21	1,464,73,466.61
(i) In current accounts		1,47,13,18,758.99	3,60,64,907.63				
(ii) In deposit accounts		852,60,389.80	2,91,87,706.49				
(iii) Savings accounts		5,36,669.00	5,36,669.00				
1. N.P.E.P.		77,752.00	77,752.00				
2. HIV/AIDS - UNESCO							
3. HIV/AIDS - UNESCO		858,74,810.80					
II. Grants Received							
a) From Government of India							
b) From State Government							
c) From other sources (details) (Grants for capital & revenue exp. (To be shown separately))							
1) UNESCO- Peace Education							
III. Income on Investments from							
a) Earmarked/Endow. Funds							
b) Own Funds (Others Investment)							
IV. Interest Received							
On FDRs/Saving Banks Accounts(As per Schedule 1/)		81,896,114.20	65,899,986.47		0.00	59,91,664.00	86,75,086.00
							1,07,674.00
V. Other Income (As Per Schedule 18)							
		419,255,120.68	1,348,273,212.81			1,387,00,000.00	
VI. Amount Borrowed							
							150,00,000.00
VII. Any Other receipts (give details)							

RECEIPTS	Current Year		Previous Year figure	PAYMENTS	Current Year		Previous Year figure
	Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)	
Misc. Advances	18,45,427.00		3,559,358.00	Misc. Advances	42,35,230.00		36,42,350.00
Advance for Projects/Programmes	4,16,565.00		3,056,308.00	Festival Advances	58,950.00		72,000.00
T.A. Advance	3,48,203.00		927,231.00	Scooter Advance / Motor Car Advance	60,000.00		
L.T.C Advance	56,109.00		493,392.00	Advance for Projects / Programmes	4,16,565.00		30,45,500.00
Festival Advances	72,982.00		74,250.00	Permanent Imprest			
IIDA Advance	01,121.00		03,766.00	T.A. Advance	8,30,871.00		0,00,100.00
Computer Advance	67,502.00		98,262.00	L.T.C. Advance	1,80,086.00		6,36,176.00
Motor Car Advance	62,940.00		63,040.00	Fan/Fanr/Cycle Advance			
Fan/Food/Cycle Advance				HBA Advance			
Permanent Imprest			25,000.00	Computer Advance			4,000.00
Other (Contractors)				Imprest	1,50,000.00		25,000.00
Rent for Accommodation for Residential Building				Medical Advance			
Sale of fixed Assets(as per schedule 8)			276,176.00	m) Earnest Money Deposit			
Advance Salary	2,50,000.00			n) Advance Salary	2,50,000.00		
Appeal Fees				o) T.A.T.A	11,000.00		61,92,705.00
Misc. Payments	1,40,000.00						
Imprest	1,10,000.00						
T.A./T.A.		34,61,152.00					
Leave Salary & Pension Contribution(LS & PS)							
VIII. Remittances and Recoveries				VIII. Remittances and Recoveries			
a) Income Tax/GPF/CPF (Deputations/Others)			11,635,949.00	a) Income Tax/GPF/CPF (Deputations/Others)			116,42,407.00
b) CPF (NCTE)	45,79,465.00		3,739,685.00	b) CPF (NCTE)	45,64,565.00		37,39,685.00
c) GSLIS	98,489.00		190,179.00	c) GSLIS	1,21,948.00		1,83,279.00
d) Remittances to/ From RC's				d) Remittances to/ From RC's	1201,02,512.00		
e) From Salary Account	1088,75,587.00			e) From Salary Account	3,900,127.00		
f) TDS (Income Tax) recovered from Salary Bill	38,77,217.00			f) TDS (Income Tax) recovered from salary	27,42,713.00		
g) TDG (Income Tax) recovered from Others	24,85,818.00			g) TDG (Income Tax) recovered from Others	27,42,713.00		
h) LIC Premium Payable A/C	00,15,060.00			h) LIC Premium Payable A/C	06,34,071.00		
i) Remittance and Recoveries	8,38,825.00			i) Remittance and Recoveries	8,37,725.00		
j) CPF Withdrawal	24,000.00		13,00,06,060.00				
IX. Deposit/Security							
a) Deposit/Security			119,307,502.00	IX. Deposit/Security			1000,00,000.00
b) Security/ Deposit - others			313,507.00	a) Deposit/Security, NCTE			21,500.00
				b) Deposit/Security - others			
				X. Closing Balances			
				a) Cash in hand			4,46,226.00
				b) Bank Balances			2,20,207.00
				i) In current accounts			

RECEIPTS	Current Year		Previous Year figure	PAYMENTS	Current Year		Previous Year figure
	Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)	
				ii) In deposit accounts	14,75,08,916.99	14,75,08,916.99	14,75,08,916.99
				iii) In Savings accounts	1635,77,478.47		852,60,389.80
				2. N.P.E.P.	5,36,669.00		5,36,669.00
				3. HIV/AIDS - UNESCO	77,752.00	164,91,899.47	77,752.00
Total (Rs.)		2192,21,523.67	19490,55,970.40	Total (Rs.)		2192,21,523.67	19490,55,970.40

(Narender Kumar Sharma)

(Sanjay Awasthi)



(Narender Kumar Sharma)
Under Secretary (Accounts)

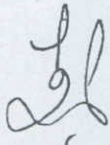


(Sanjay Awasthi)
Member Secretary

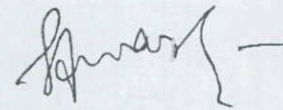
National Council for Teacher Education
Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

Receipts and Payments Account of Contributory Provident Fund - NCTE for the year ended 31st March, 2017

RECEIPTS	Amount (Rs.)	Previous Year figure	PAYMENTS	Amount (Rs.)	Previous Year figure
Opening Balance as on 01.04.2016			CPF Advances		6,90,000.00
a) Cash-in-hand					
b) Cash-at-Bank	76,03,869.83	92,39,573.83	CPF final withdrawals	33,33,690.00	77,57,607.00
CPF Subscription	65,35,553.00	55,34,375.00	CPF Investments		584,15,915.00
Refund of CPF Advance	1,14,793.00	5,48,323.00			
Employer's Contribution of CPF	50,923.00	17,95,991.00	Instalment of Recurring Deposits		
Encashment of Investment	55,16,375.00	487,71,801.94			
Interest on Employees Contribution			Bank charges	172.50	746.00
Interest on Employers Contribution					
Received from Staff from Deputation			NCTE HQ	24,000.00	
			Closing Balance as on 31.03.2017		
Interest earned					
a) on saving banking A/c	3,75,449.00	3,51,670.00	a) Cash in Hand		
b) on investment	15,03,220.00	4,162,538.06	b) Cash at Bank	184,72,774.33	38,40,004.83
From-Staff on Deputation	1,30,454.00				
Misc. Receipts					
Total (Rs.)	218,30,636.83	707,04,272.83	Total (Rs.)	218,30,636.83	707,04,272.83



(Narender Kumar Sharma)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education

Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2017

	Amount (Rs.)
SCHEDULE 01- CORPUS/CAPITAL FUND:	
Balance as at the beginning of the year	19027,00,594.37
Add: Contributions towards Corpus/Capital Fund	
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	2425,13,960.67
BALANCE AS AT THE YEAR - END	21452,14,555.04
	19027,00,594.37



(Narender Kumar Sharma)
Under Secretary (Accounts)



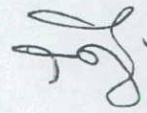
(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education

Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2017

SCHEDULE 02- RESERVES AND SURPLUS :	Amount (Rs.)	
	Current Year	Previous Year
1. Capital Reserve :		
a) As per last Account	-	-
b) Addition during the year		
c) Less: Deductions during the year		
2. Revaluation Reserve :		
a) As per last Account	-	-
b) Addition during the year		
c) Less: Deductions during the year		
3. Special Reserves :		
a) As per last Account		
b) Addition during the year		
c) Less: Deductions during the year		
4. General Reserve :		
a) As per last Account	-	-
b) Addition during the year		
c) Less: Deductions during the year		
TOTAL	0.00	0.00



(Narender Kumar Sharma)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education
Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2017

SCHEDULE 03- EARMARKED/ENDOWMENT FUNDS	FUND-WISE BREAK UP				Amount (Rs.)	
	Fund WW	Fund XX	Fund YY	Fund ZZ	Current Year	Previous Year
a) Opening Balance of the funds	-	-	-	-	-	-
b) Additions to the Funds:						
i. Donations/grants	-	-	-	-	-	-
ii. Income from investments made on account of funds						
iii. Other additions (specify nature)						
c) Utilisation/Expenditure towards objectives of funds						
i. Capital Expenditure	-	-	-	-	-	-
a) Fixed Assets	-	-	-	-	-	-
b) Others						
ii. Revenue Expenditure	-	-	-	-	-	-
a) Salaries, Wages and allowances etc.						
b) Rent						
c) Other Administrative expenses						
TOTAL (c)						
NET BALANCE AS AT THE YEAR-END (a+b+c)	0.00	0.00	0.00	0.00	0.00	0.00



(Narender Kumar Sharma)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education
Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2017

	Amount (Rs.)	
	Current Year	Previous Year
SCHEDULE 04- SECURED LOANS AND BORROWINGS:		
1. Central Government		
2. State Government (Specify)		
3. Financial Institutions		
a) Term Loans		
b) Interest accrued and due		
4. Banks:		
a) Term Loans		
Interest accrued and due		
b) Other Loans (specify)		
Interest accrued and due		
5. Other Institutions and Agencies		
6. Debentures and Bonds		
7. Others (Specify)		
TOTAL		



(Narender Kumar Sharma)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education
Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2017

Amount (Rs.)

SCHEDULE 05- UNSECURED LOANS AND BORROWINGS	Current Year	Previous Year
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial institutions	-	-
4. Banks:		
a) Term Loans	-	-
b) Other Loans (specify)	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Fixed Deposits	-	-
8. Others (Specify)	-	-
TOTAL	0.00	0.00



(Narender Kumar Sharma)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education
Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2017

	Amount (Rs.)	
SCHEDULE 06- DEFERRED CREDIT LIABILITIES:	Current Year	Previous Year
a) Acceptances secured by hypothecation of capital equipments and other assets	-	-
b) Others	-	-
TOTAL	0.00	0.00



(Narender Kumar Sharma)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education
Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002


SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2017

Amount (Rs.)

SCHEDULE 07- CURRENT LIABILITIES AND PROVISIONS	Current Year	Previous Year
A. CURRENT LIABILITIES		
1. Acceptances		
2. Sundry Creditors		
a) For Goods		
b) Others		
3. Advances Received		
4. Interest accrued but not due on:		
a) Secured Loans/borrowings		
b) Unsecured Loans/borrowings		
5. Statutory Liabilities:		
a) Overdue		
b) Others		501.00
TDS Professional	3,47,709.00	
TDS Rent	1,11,413.00	
TDS Contractors	53,428.00	
Others	501.00	
6. Other current Liabilities		
a) Outstanding Expenses	1,663.00	1,663.00
b) Security Deposit others	3,70,892.00	3,70,892.00
c) Refundable to Govt.- NPEP	7,86,919.00	7,86,919.00
d) Refundable to UNESCO-HIV/AIDS	77,752.00	77,752.00
e) Amount payable-others	7,677.00	7,677.00
f) LTC Advance		
g) Remittance To/From RC's	846,48,662.00	
h) CPF-Contribution Payable		
i) Salary Payable	15,767.00	
j) Remittance & Recovery	1,000.00	
k) CPF Contribution	15,000.00	
l) CPF-Cash Withdrawal	24,000.00	
B. PROVISIONS		
1. For Taxation		
2. Gratuity		
3. Superannuation/Pension		
4. Accumulated Leave Encashment		
5. Trade Warranties/Claims	-	
6. Others (Spec fy)	-	
TOTAL (A+B)	864,62,383.00	12,45,404.00



(Narender Kumar Sharma)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education
Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2017

SCHEDULE 08- FIXED ASSETS DESCRIPTION	GROSS BLOCK				DEPRECIATION		NET BLOCK		Amount (Rs.)
	Cost/valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost/valuation at the year-end	beginning of the year	Additions during the year	Deductions during the year	Total up to the year end	
A. FIXED ASSETS:									
1. LAND:									
a) Freehold									
b) Leasehold	50,88,763.00			50,88,763.00					50,88,763.00
2. BUILDINGS:									
a) On Freehold Land									
b) On Leasehold Land									
c) Ownership Flats/Premises									
r) Superstructures on Land not belonging to the entity									
3. PLANT MACHINERY & EQUIPMENT	586,46,127.40	46,11,443.00		632,57,570.40					632,57,570.40
4. FURNITURE, FIXTURES,	254,81,083.60	15,43,196.00		270,24,279.60					254,81,083.60
5. LIBRARY BOOKS	43,86,059.33			43,86,059.33					43,86,059.33
TOTAL OF CURRENT YEAR	936,02,033.33	61,54,639.00		997,56,672.33					997,56,672.33
B. CAPITAL WIP-BUILDING		3177,24,966.00		3177,24,966.00					3177,24,966.00
TOTAL	936,02,033.33	3238,79,605.00		4174,81,638.33	0.00	0.00	0.00	0.00	936,02,033.33



(Narender Kumar Sharma)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education

Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2017

SCHEDULE 09- INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	Amount (Rs.)	
	Current Year	Previous Year
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
TOTAL	0.00	0.00



(Narender Kumar Sharma)
Under Secretary (Accounts)

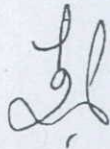


(Sanjay Awasthi)
Member Secretary

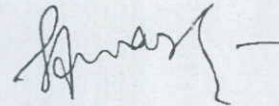
National Council for Teacher Education
Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2017

		Amount (Rs.)	
SCHEDULE 10- INVESTMENTS-OTHERS		Current Year	Previous Year
1.	In Government Securities	-	-
2.	Other approved Securities		
3.	Shares	-	-
4.	Debentures and Bonds		
5.	Subsidiaries and Joint Ventures	-	-
6.	Others (to be specified)		
		-	-
Contributory Provident Fund			
a)	CPF Investment	560,25,573.00	606,98,915.00
b)	Cash-at-Bank	184,75,774.33	38,40,004.83
c)	Advances with Employees	3,32,966.00	10,61,797.00
d)	NCTE-HQ	24,000.00	
TOTAL		748,55,313.33	656,00,716.83
			Amount(Rs.)
SCHEDULE 10A - LIABILITY-OTHERS		Current Year	Previous Year
CPF-EMPLOYEE & EMPLOYER CONTRIBUTION		427,96,563.17	-
INCLUDING INTEREST & DEDUCTING BANK CHARGES & CPF FINAL WITHDRAWAL			
DIFFERENCE IN OPENING BALANCE (From F.Y.2010-11 onwards)		320,58,750.16	-
TOTAL		748,55,313.33	-



(Narender Kumar Sharma)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education

Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2017

SCHEDULE 11- CURRENT ASSETS, LOANS, ADVANCES Etc.	Amount (Rs.)	
	Current Year	Previous Year
A. CURRENT ASSETS:		
1. Inventories:		
a) Stores and Spares	-	
b) Loose Tools	-	
c) Stock-in-trade		
i) Finished Goods	-	
ii) Work-in-progress	-	
iii) Raw Materials	-	
2. Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months	-	
b) Others	-	
3. Cash balances in hand (including cheques/drafts and imprest)	4,22,226.00	2,20,207.00
4. Bank Balances:		
a) With Scheduled Banks:		
i) On Current Accounts		
ii) On Deposit Accounts (includes margin money)	14775,08,915.99	14713,18,758.99
iii) On Savings accounts 1. Plan	1635,77,478.47	852,60,389.80
2. N.P.E.P.	5,36,669.00	536,669.00
3. HIV/AIDS - UNESCO	77,752.00	77,752.00
b) With non-Scheduled Banks:		
i) On Current Accounts		
ii) On Deposit Accounts		
iii) On Savings Accounts		
5. Post Office-Savings Accounts		
TOTAL (A)	16421,23,041.46	15574,13,776.79

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2017

SCHEDULE 11- CURRENT ASSETS, LOANS, ADVANCES Etc.		Current Year	Previous Year
		Amount (Rs.)	Amount (Rs.)
B. LOANS, ADVANCES AND OTHER ASSETS			
1. Loans:			
a) Staff			
b) Other Entities engaged in activities/objectives similar to that of the Entity			
c) Other (specify)			
2. Advances and other amounts recoverable in cash or in kind or for value to be received:			
a) Deposits lying with other Organisations/ Parties as security Deposit.	576,61,733.00		2366,86,699.00
b) Advances to Employees / Others	152,77,776.25		154,83,709.25
c) NPEP Advance	2,50,250.00		2,50,250.00
d) T.A. Advance	3,83,671.00		
e) Imprest	10,000.00		
f) Misc. Advance	20,36,438.00		
g) Remittances To/From RC's	958,75,587.00		
h) TDS (Income Tax) recovered from Salary			
i) GSUS Premium	23,459.00		
j) Remittances & Recovery	19,814.00	1715,38,728.25	
3. Income Accrued:			
a) On Investments from Earmarked/Endowment Funds			
b) On Investments - Others			
c) On Loans and Advances			
d) Others (includes income due unrealised-Rs.....)			
4. Claims Receivable			
a) LIC Premium Payable	2,060.00		2,060.00
b) Prepaid Expenses	2,36,650.00	2,38,710.00	2,36,650.00
5. Unsold Stock of Publications		2,70,820.00	2,70,820.00
TOTAL (B)		1720,48,258.25	2529,30,188.25
TOTAL (A+B)		18141,95,299.71	18103,43,965.04



(Narender Kumar Sharma)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education

Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2017

SCHEDULE 12- INCOME FROM SALES/SERVICES		Amount (Rs.)	
	Current Year	Previous Year	
1. Income from Sales			
a) Sale of Finished Goods	-	-	
b) Sale of Raw Material	-	-	
c) Sale of Scraps	-	-	
2. Income from Services			
a) Labour and Processing Charges	-	-	
b) Professional/Consultancy Services	-	-	
c) Agency Commission and Brokerage	-	-	
d) Maintenance Services (Equipment/Property)	-	-	
e) Others (Specify)	-	-	
TOTAL	0.00	0.00	0.00



(Narender Kumar Sharma)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education

Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH,
2017

SCHEDULE 13- GRANTS/SUBSIDIES	Amount (Rs.)	
	Current Year	Previous Year
1. Central Government	-	
2. State Government(s)	-	
3. Government Agencies	-	
4. Institutions/Welfare Bodies		
5. International Organisations - UNESCO (Peace Education Project)	-	
6. Others (Specify)	-	
TOTAL	0.00	0.00



(Narender Kumar Sharma)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education

Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2017

SCHEDULE 14- FEES/SUBSCRIPTIONS		Amount (Rs.)	
	Current Year	Previous Year	
1. Entrance Fees	-	-	
2. Annual Fees/Subscriptions	-	-	
3. Seminar/Program Fees	-	-	
4. Consultancy Fees	-	-	
5. Others (specify)	-	-	
TOTAL	0.00	0.00	



(Narender Kumar Sharma)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education

Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2017

SCHEDULE 15- INCOME FROM INVESTMENTS (Income on Invest. From Earmarked/Endowment Funds transferred to Funds)	Investment from Earmarked Fund		Investment - Others	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
2. Dividends:				
a) On Shares	-	-	-	-
b) On Mutual Fund Securities	-	-	-	-
3. Rents	-	-	-	-
4. Others (Specify)	-	-	-	-
TOTAL	0.00	0.00	0.00	0.00
TRANSFERRED TO EARMARKED/ENDOWMENT FUNDS				



(Narender Kumar Sharma)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education

Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2017

SCHEDULE 16- INCOME FROM ROYALTY, PUBLICATION ETC.	Amount (Rs.)	
	Current Year	Previous Year
1. Income from Royalty	-	-
2. Income from Publications	-	-
3. Others (specify)	-	-
TOTAL	0.00	0.00



(Narender Kumar Sharma)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education

Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2017

	Amount (Rs.)	
	Current Year	Previous Year
SCHEDULE 17-INTEREST EARNED		
INTEREST EARNED		
On FDRs	741,27,482.71	
On Saving Banks Accounts	77,39,659.49	
On Advances	28,972.00	658,99,986.47
TOTAL	818,96,114.20	658,99,986.47



(Narender Kumar Sharma)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education

Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2017

SCHEDULE 10- OTHER INCOME	Current Year	Previous Year	Amount (Rs.)
1) Profit on Sale/disposal of Assets:			
a) Owned assets	-		
b) Assets acquired out of grants, or received free of cost	-		
2) Export Incentives realized	-		
3) Fees for Miscellaneous Services	-		
4) Miscellaneous Income			
a) Sale Proceeds of Application Forms	1,000.00		2,000.00
b) Fees for recognition of Institutions	3906,45,642.43		13271,28,199.52
c) Misc. Receipts.	5,88,456.70		20,02,757.01
d) Sale of Publication	97,92,642.55		98,36,059.28
e) Appeal fee	181,77,901.00		93,04,197.00
f) Leave Salary & Pension Contribution			
g) License Fee/ Electricity & Water Charges			
h) Rent recovered			
i) Others	49,178.00		
TOTAL	4192,55,120.68	13482,73,212.81	



(Narender Kumar Sharma)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education

Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2017
Amount (Rs.)

<u>SCHEDULE 19- INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS</u>	Current Year		Previous Year	
a) Closing stock				
i) Finished Goods	-	-	-	-
ii) Work-in-progress	-	-	-	-
b) Less: Opening Stock				
i) Finished Goods	-	-	-	-
ii) Work-in-progress	-	-	-	-
NET INCREASE/(DECREASE) [A-B]	0.00	0.00	0.00	0.00



(Narender Kumar Sharma)
Under Secretary (Accounts)



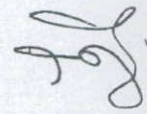
(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education

Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED ON 31st MARCH, 2016 Amount (Rs.)

SCHEDULE 20-ESTABLISHMENT EXPENSES	Current Year		Previous Year
a) Salaries and Wages		952,88,414.00	854,68,551.00
b) Allowances and Bonus			
i. Tuition Fee/Children Education Allowance	13,29,896.00		15,91,007.00
ii. Over Time Allowance	42,472.00		33,730.00
iii. Bonus	5,59,548.00	19,31,916.00	1,79,608.00
c) Contribution to Provident Fund			14,37,668.00
d) Contribution to Other Fund (specify)			
e) Staff Welfare Expenses			
f) Retirement and Terminal Benefits		13,97,162.00	12,64,990.00
g) Others (specify)			
i. Honorarium	10,27,500.00		1,90,000.00
ii. Leave Travel Concession	2,87,465.00		4,64,867.00
iii. Medical Reimbursement	9,05,498.00		14,83,585.00
iv. Leave Salary & Pension Contribution			12,54,897.00
v. Consultants Fee	69,87,477.00		60,76,087.00
vi. Other Allowances/Receipts	6,388.00		
vii. Project Programmes	29,47,458.00		41,96,411.00
viii. Processing Fee Returned	102,40,100.00	224,01,886.00	
TOTAL		1210,19,378.00	1036,41,401.00



(Narender Kumar Sharma)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

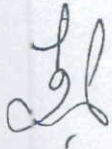
National Council for Teacher Education
Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED
31st MARCH, 2017


Amount (Rs.)

SCHEDULE 21-OTHER ADMINISTRATIVE EXPENSES E	Current Year		Previous Year
a) Advertisement/Publicity Charges		54,06,855.00	42,70,334.00
b) Labour and processing expenses			
c) Cartage and Carriage Inwards			
d) Electricity, power and water charges		29,70,502.00	31,99,612.00
e) Insurance			
f) Repairs and maintenance		18,78,718.00	16,32,943.00
g) Excise Duty			
h) Rent, Rates and Taxes			
i) Vehicles Running and Maintenance		1,66,800.00	37,28,156.00
j) Postage, Telephone and Communication Charges		52,00,089.00	60,67,670.00
k) Printing and Stationery		74,88,742.00	87,84,482.00
l) Travelling and Conveyance Expenses			
i. Travel Expenses	53,24,640.00		28,73,462.00
ii. Local Conveyance	59,358.00	53,83,998.00	70,931.00
m) Expenses on Seminar/Workshops			
n) Subscription Expenses			
o) Expenses on Fees			
p) Auditors Remuneration		99,272.00	59,062.00
q) Hospitality Expenses		89,321.00	90,532.00
r) Professional/Legal Charges		125,26,417.00	121,41,238.00
s) Provision for Bad and Doubtful Debts/Advances			
t) Irrecoverable Balances Written-off			
u) Packing Charges			
v) Freight and Forwarding Expenses			
w) Distribution Expenses			
y) Others (specify)			
i. Liveries			64,193.00
ii. Bank Charges	20,388.21		21,505.61
iii. Books & Periodicals	92,398.00		75,328.00
iv. Miscellaneous Office Expenses	32,91,629.00		38,31,450.00
v. E-Governance Expenses	110,08,700.00		25,04,134.00
vi. Meeting of the Council and its Committees	240,39,958.00		345,43,878.00
vii. TA/DA/Honcrarium to Non-Officials	13,05,274.00		23,93,848.00
viii. Processing Fee for Recognition by RC's	335,71,527.00		124,68,454.00

ix. Rent for Accomodation	230,70,701.00		217,14,843.00
x. Project/Programmes			
xi. Lease Rent for Land	6,607.00	964,07,182.21	
z) Refund of Processing Fee to Institution/Societies			217,41,000.00
TOTAL		1376,17,896.21	1422,77,055.61



(Narender Kumar Sharma)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education
Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2017
Amount (Rs.)

SCHEDULE 22- EXPENDITURE ON GRANTS, SUBSIDIES ETC	Current Year	Previous Year
a) Grants given to Institutions/Organisations	-	-
b) Subsidies given to Institutions/Organisations	-	-
<u>TOTAL</u>	-	-



(Narender Kumar Sharma)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education
Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2017

		Amount (Rs.)	
		Current Year	Previous Year
SCHEDULE 23- INTEREST			
a)	On Fixed Loans	-	-
b)	On Other Loans (including Bank Charges)	-	-
c)	Others (specify)	-	-
TOTAL		-	-



(Narender Kumar Sharma)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

NATIONAL COUNCIL FOR TEACHER EDUCATION
Wing-II Hans Bhawan, 1, Bahadur Shah Zafar Marg, New Delhi - 110002

**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD
ENDED 31ST MARCH, 2016**

SCHEDULE 24 - SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The Financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the cash basis of accounting.

2. INVENTORY VALUATION

2.1 inventory consists of publications.

2.2 These publications are valued at selling price.

3. INVESTMENTS

3.1 Investment classified as long term investment are carried at cost Provision for decline other than temporary is made in carrying cost of such investment.

3.2 Investment classified as Current are carried at lower of cost and fair value. Provision for shortfall on the value of such investment is made for each investment considered individually, and not on a global basis

3.3 Cost includes acquisition expenses like brokerage tranfer stamps.

4. FIXED ASSETS

4.1 Fixed Assets are stated at cost acquisition inclusive of inward freight duties and taxes and incidental and direct expenses related to acquisition in respect of project involving construction related pre-operational expenses including interest on loans for specific project prior to us complemont form part of the value of the assets capitalized.

4.2 Fixed Assets received by way of non-monetary grants,(other than towards the Corpus Fund). are capitalized at values stated. by correponding credit to Capital Reserve.

5. DEPRECIATION

5.1 No Depreciation is charged on Fixed Assets.

5.2 Assets costing Rs. 5000 or less each are fully provided.

6. MISCELLANEOUS EXPENDITURE

Deferred revenue expenditure is written off over a period of 5 years From the year it is incurred.

7. ACCOUNTING FOR SALES

Sales include excise duty and are net of sales return, rebate and trade discount,

8. GOVERNMENT GRANTS/SUBSIDIES

8.1 Government grants of the nature of contribution towards capital cost of setting up projects are treated as capital reserve.

8.2 Grants in respects of specific Fixed asset acquired are shown as a deduction from the cost of the related asset.

8.3 Government grants/subsidy is accounted on realization basis.

9. LEASE

Lease rentals are expensed with reference to lease terms.

10. RETIREMENT BENEFITS

10.1 Gratuity payable on death/retirement of employees is recognised in the year of occurrence.

10.2 Leave encashment benefit is paid and accounted for in the year of occurrence.



(Narender Kumar Sharma)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

