

ANNUAL ACCOUNTS 2015-2016



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NCTE

National Council for Teacher Education

(A Statutory Body of the Government of India)

Wing-II, Hans Bhawan, 1, Bahadur Shah Zafar Marg
New Delhi-110002

ANNUAL ACCOUNTS
2015-2016



Department of Education
New York State
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New York State
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**Separate Audit of the Report of the Comptroller & Auditor General of India
on the Accounts National Council for Teacher Education,
New Delhi for the year ended 31 March 2016.**

1. We have audited the attached Balance Sheet of the National Council for Teacher as at 31 March 2016, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's 26(3) (Duties, Powers & Conditions of Service) Act, 1971 read with Section 26(3) of National Council for Teacher Education Act, 1993. These financial statements include the accounts of four units of NCTE. Out of these 2 units were audited. These financial statements are the responsibility of NCTE's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification; conformity with the best accounting practices, accounting standards and disclosures norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that :
 - (i) We have obtained all the information and explanations, except as stated in the report, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (ii) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the Uniform Format of Accounts prescribed by the Government of India, Ministry of Finance except stated in comments No C.1 to C.4.
 - (iii) In our opinion, proper books of accounts and other relevant records, except as stated in comment No. D.1 to D.5 of the report, have been maintained by the National Council for Teacher Education as required under Section 26(1) of the National Council for Teachers Education Act 1993 in so far as it appears from our examination of such books.

National Council for Teacher Education

Wing-II, Hans Bhawan, 1, Bahadur Shah Zafar Marg, New Delhi-110002

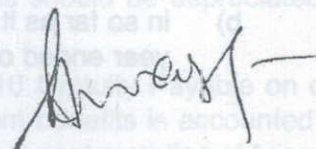
BALANCE SHEET AS ON 31st MARCH, 2016

Amount (Rs.)

CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND	1	1902976770.37	734445851.70
RESERVES AND SURPLUS	2	-	-
EARMARKED/ ENDOWMENT FUNDS	3		
a) Contributory Provident Fund (Schedule 10)	10	65600716.83	65459039.83
SECURED LOANS AND BORROWINGS	4	0.00	15000000.00
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	1245404.00	959855.00
TOTAL		1969822891.20	815864746.53
ASSETS			
FIXED ASSETS	8	93878209.33	87095469.33
INVESTMENTS- FROM EARMARKED/ENDOWMENT FUNDS	9	-	-
INVESTMENTS- OTHERS -CPF	10	65600716.83	65459039.83
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	1810343965.04	663310237.37
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		-	-
TOTAL		1969822891.20	815864746.53
SIGNIFICANT ACCOUNTING POLICIES	24	-	-
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25	0.00	0.00



(Pradeep Kumar Yadav)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education

Wing-II, Hans Bhawan, 1, Bahadur Shah Zafar Marg, New Delhi-110002

INCOME AND EXPENDITURE ACCOUNTS FOR THE PERIOD/YEAR ENDED 31st MARCH, 2016

Amount (Rs.)

INCOME	Schedule	Current Year	Previous Year
Income from Sales/Services	12	-	-
Grants/Subsidies	13	-	-
Fees/Subscriptions	14	-	-
Income from Investments (Income on Invest. From earmarked/endow. Funds transferred to Funds)	15	-	-
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	65899986.47	45515199.94
Other Income	18	1348549388.81	14404934.08
Increase/(decrease) in stock of Finished goods and works-in-progress	19	-	-
TOTAL (A)		1414449375.28	59920134.02
EXPENDITURE			
Establishment Expenses	20	99444990.00	85156752.00
Other/Administrative Expenses etc.	21	146473466.61	185823099.00
Expenditure on Grants, Subsidies etc.	22	-	-
Interest	23	-	-
Depreciation (Net Total at the year-end - corresponding to Schedule 8)		-	-
TOTAL (B)		245918456.61	251079851.00
Balance being excess of Income over Expenditure (A-B)		1168530918.67	-191159716.98
Transfer to Special Reserve (Specify each)		-	-
Transfer to /from General Reserve		-	-
BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS/CAPITAL FUND		1168530918.67	-191159716.98
SIGNIFICANT ACCOUNTING POLICIES	24	-	-
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25	0.00	0.00



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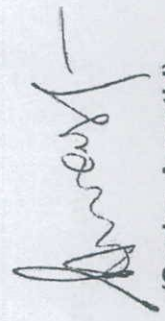
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2016

RECEIPTS	Current Year		Previous Year figure	PAYMENTS	Current Year		Previous Year figure
	Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)	
I. Opening Balances							
a) Cash in hand	562141.00	562141.00	525891.00	a) Establishment Expenses (corresponding to Schedule 20)	99444990.00		85450752.00
b) Bank Balances				b) Administrative Expenses (corresponding to Schedule 21)	146473466.61	245918456.61	165623099.00
i) In current accounts							
ii) In deposit accounts	360664907.63		246256530.88				
iii) Savings accounts	29187706.49		337807814.22				
1. Bank							
2. N.P.E.P.	536669.00		536669.00				
3. HIV/AIDS - UNESCO	77752.00	390467035.12	77752.00				
II. Grants Received				II. Payments made against funds for various projects (Name of the fund or project should be shown along with the particulars of payments made for each project)			
a) From Government of India	-	0.00			0	0	0
b) From State Government	-						
c) From other sources (details) (Grants for capital & revenue exp. To be shown separately)	-						
i) UNESCO- Peace Education	-						
III. Income on Investments from				III. Investments and deposits made			
a) Earmarked/Endow. Funds				a) Out of Earmarked/Endowment funds	0	0	0
b) Own Funds (Others Investment)				b) Out of Own Funds ((Investments-Others)			
IV. Interest Received				IV. Expenditure on Fixed Assets & Capital Work-in-Progress			
On FDRs/Saving Banks Accounts	65899986.47	65899986.47	45515199.94	a) Purchase of Fixed Assets	6675066.00		0.00
As per Schedule - 17				b) Purchase of Land(ERC)	107674.00	6782740.00	6768928.00
V. Other Income (Specify)				V. Refund of surplus money/Loans			
As per schedule-18	1348549388.81	1348273212.81	14404934.08	a) To the Government of India	0	0	0
				b) To the State Government			
				c) To other providers of funds (Refund of loan on FDR)	15000000.00	15000000.00	0.00
VI. Amount Borrowed				VI. Finance Charges (Interest)			
		0.00	15000000.00		0	0	0
VII. Any Other receipts (give details)				VII. Other Payments (Specify)			
Misc. Advances	3559358.00		1490205.00	Misc. Advances	3642350.00		2943551.00
Advance for Projects/Programmes	3056308.00		140251.00	Festival Advances	72000.00		92250.00

RECEIPTS	Current Year		Previous Year figure	PAYMENTS	Current Year		Previous Year figure
	Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)	
T.A. Advance	927231.00		710510.00	Scooter Advance / Motor Car Advance	0.00		0.00
L.T.C Advance	493392.00		800980.00	Advance for Projects / Programmes	3045500.00		162000.00
Festival Advances	74250.00		77925.00	Permanent Imprest	0.00		0.00
HBA Advance	93756.00		95597.00	T.A. Advance	929100.00		670100.00
Computer Advance	98262.00		104406.00	L.T.C. Advance	636176.00		699223.00
Motor Car Advance	63040.00		89732.00	Fan/Food/Cycle Advance	0.00		0.00
Fan/Food/Cycle Advance/Medical Advance	0.00		0.00	HBA Advance	0.00		0.00
Permanent Imprest	25000.00		30000.00	Computer Advance	4000.00		6000.00
Other (Contractors)	0.00		0.00	Imprest	25000.00		30000.00
Rent for Accommodation for Residential Building	0.00	8390597.00	0	Medical Advance	0.00		0.00
				Earnest Money Deposit	0.00		0.00
				Advance (Contractor)	0.00	8354126.00	0.00
VIII. Remittances and Recoveries							
a) Income Tax/GPF/CPF (Deputations/Other)	11635949.00		11683525.00	VIII. Remittances and Recoveries			
b) CPF (NCTE)	3739685.00		3583/51.00	a) Income Tax/GPF/CPF (Deputations/Other)	11642407.00		1166889.00
c) GSLIS	190179.00	15565813.00	97020.00	b) CPF (NCTE)	3739685.00		3583751.00
				c) GSLIS	183279.00	15565371.00	102520.00
IX. Deposit/Security							
a) Deposit/Security	119307502.00		75000.00	IX. a) Deposit/Security	100000000.00		10267454.00
b) Security/ Deposit - others	313507.00	119621009.00		b) Deposit/Security - others	20000.00	100021500.00	
				X. Closing Balances			
				a) Cash in hand	220207.00	220207.00	562141.00
				b) Bank Balances			
				i) In current accounts			
				ii) In deposit accounts	1471318758.99		360664907.63
				iii) Savings accounts	85260389.80		29187706.49
				2. N.P.E.P.	536689.00		536689.00
				3. HIV/AIDS - UNESCO	77752.00	155793569.79	1142.00
TOTAL (Rs.)	1,949,055,970.40	1,949,055,970.40	679,103,693.12	TOTAL (Rs.)	1,949,055,970.40	1,949,055,970.40	679,103,693.12



(Pradheep Kumar Yadav)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education


Wing-II, Hans Bhawan, 1, Bahadur Shah Zafar Marg, New Delhi-110002

RECEIPTS AND PAYMENTS ACCOUNT OF CONTRIBUTORY PROVIDENT FUND - NCTE FOR THE YEAR ENDED 31ST MARCH, 2016

RECEIPTS	Current Year		Previous Year figure	PAYMENTS	Current Year		Previous Year figure
	Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)	
Opening Balance as on 01.04.2015					690,000.00	690,000.00	320,000.00
a) Cash-in-hand	0.00		0.00				
b) Cash-at-Bank	9,239,573.83	9,239,573.83	13,064,935.83	CPF final withdrawals	7,757,607.00	7,757,607.00	1,429,000.00
CPF Subscription	5,834,375.00	5,834,375.00	5,489,917.00	CPF Investments	58,415,915.00	58,415,915.00	40,100,400.00
Refund of CPF Advance	548,323.00	548,323.00	445,703.00	Instalment of Recurring Deposits	-	-	-
Employer's Contribution of CPF	1,795,991.00	1,795,991.00	1,594,079.00	Bank charges	746.00	746.00	1,200.00
Encashment of Investment	48,771,801.94	48,771,801.94	34,372,875	Closing Balance as on 31.03.2016			
Interest earned				a) Cash in Hand	-	-	-
a) on saving banking A/c	351,670.00		357,120.00	b) Cash at Bank	3,840,004.00	3,840,004.83	9,239,573.83
b) on investment	4,162,538.06	4,514,208.06	3,833,604.00				
Misc. Receipts	0.00	0.00					
TOTAL (Rs.)	70,704,272.83	70,704,272.83	59,158,233.83	TOTAL (Rs.)	70,704,272.83	70,704,272.83	59,158,233.83



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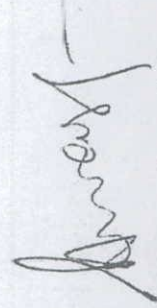
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2016

Amount (Rs.)

SCHEDULE 01- CORPUS/CAPITAL FUND:	Current Year		Previous Year	
Balance as at the beginning of the year	734445851.70	734445851.70	925605568.68	925605568.68
Add : Contributions towards Corpus/Capital Fund	-	-	-	-
Add/(Deduct) : Balance of net income/(expenditure) transferred from the Income and Expenditure Account	1168530918.67	1168530918.67	191159716.98	-191159716.98
BALANCE AS AT THE YEAR - END	1902976770.37	1902976770.37	734445851.70	734445851.70



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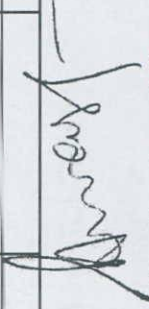
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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2016

SCHEDULE 02- RESERVES AND SURPLUS :	Current Year		Previous Year		Amount (Rs.)
1. Capital Reserve :					
a) As per last Account	-	-	-	-	-
b) Addition during the year					
c) Less: Deductions during the year					
2. Revaluation Reserve :					
a) As per last Account	-	-	-	-	-
b) Addition during the year					
c) Less: Deductions during the year					
3. Special Reserves :					
a) As per last Account	-	-	-	-	-
b) Addition during the year					
c) Less: Deductions during the year					
4. General Reserve :					
a) As per last Account	-	-	-	-	-
b) Addition during the year					
c) Less: Deductions during the year					
TOTAL	0.00	0.00	0.00	0.00	0.00



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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2016

SCHEDULE 03- EARMARKED/ENDOWMENT FUNDS	FUND-WISE BREAK UP					Amount (Rs.)	
	Fund WW	Fund XX	Fund YY	Fund ZZ	Current Year	Previous Year	
a) Opening Balance of the funds	-	-	-	-	-	-	
b) Additions to the Funds:	-	-	-	-	-	-	
i) Donations/grants							
ii) Income from investments made on account of funds							
iii) Other additions (specify nature)							
TOTAL (a+b)	-	-	-	-	-	-	
c) Utilisation/Expenditure towards objectives of funds	-	-	-	-	-	-	
i) Capital Expenditure							
a) Fixed Assets							
b) Others							
ii) Revenue Expenditure							
a) Salaries, Wages and allowances etc.							
b) Rent							
c) Other Administrative expenses							
TOTAL (c)	-	-	-	-	-	-	
NET BALANCE AS AT THE YEAR-END (a+b+c)	0.00	0.00	0.00	0.00	0.00	0.00	



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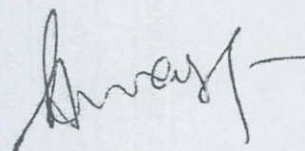
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2016

Amount (Rs.)

SCHEDULE 04-SECURED LOANS AND BORROWINGS:	Current Year		Previous Year	
1. Central Government	-	-	-	-
2. State Government (Specify)	-	-	-	-
3. Financial Institutions				
a) Term Loans	-	-	-	-
b) Interest accrued and due	-	-	-	-
4. Banks:				
a) Term Loans	0.00	0.00	15000000.00	15000000.00
Interest accrued and due				
b) Other Loans (specify)	-	-	-	-
Interest accrued and due				
5. Other Institutions and Agencies	-	-	-	-
6. Debentures and Bonds	-	-	-	-
7. Others (Specify)	-	-	-	-
TOTAL	0.00	0.00	15000000.00	15000000.00



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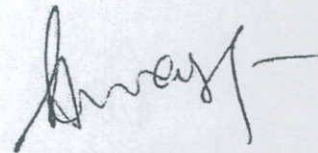
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2016

Amount (Rs.)

SCHEDULE 05- UNSECURED LOANS AND BORROWINGS	Current Year	Previous Year
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
4. Banks:		
a) Term Loans	-	-
b) Other Loans (specify)	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Fixed Deposits	-	-
8. Others (Specify)	-	-
TOTAL	0.00	0.00



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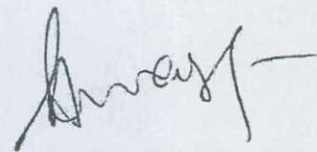
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2016

Amount (Rs.)

SCHEDULE 06- DEFERRED CREDIT LIABILITIES:	Current Year	Previous Year
a) Acceptances secured by hypcthecation of capital equipments and other assets	-	-
b) Others	-	-
TOTAL	0.00	0.00



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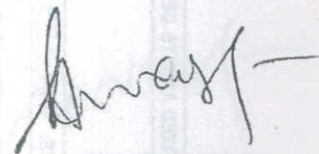
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2016

Amount (Rs.)

SCHEDULE 07- CURRENT LIABILITIES AND PROVISIONS	Current Year		Previous Year	
A. CURRENT LIABILITIES	-	-	-	-
1. Acceptances				
2. Sundry Creditors:				
a) For Goods	-	-	-	-
b) Others	-	-	-	-
3. Advances Received	-	-	-	-
4. Interest accrued but not due on:				
a) Secured Loans/borrowings	-	-	-	-
b) Unsecured Loans/borrowings	-	-	-	-
5. Statutory Liabilities:				
a) Overdue	-	-	-	-
b) Others	501.00	501.00	12236.00	12236.00
6. Other current Liabilities				
a) Outstanding Expenses	1663.00	-	1663.00	-
b) Security Deposit others	370892.00	-	78885.00	-
c) Refundable to Govt.- NPEP	786919.00	-	786919.00	-
d) Refundable to UNESCO-HIV/AIDS	77752.00	-	77752.00	-
e) Amount payable-others	7677.00	-	2400.00	-
TOTAL		1244903.00		947619.00
B. PROVISIONS				
1 For Taxation	-	-	-	-
2. Gratuity	-	-	-	-
3. Superannuation/Pension	-	-	-	-
4. Accumulated Leave Encashment	-	-	-	-
5. Trade Warranties/Claims	-	-	-	-
6. Others (Specify)	-	-	-	-
TOTAL	-	-	-	-
TOTAL (A+B)	1245404.00	1245404.00	959855.00	959855.00



(Pradeep Kumar Yadav)
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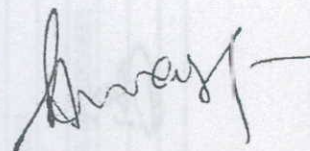
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2016

Amount (Rs.)

SCHEDULE 10- INVESTMENTS-OTHERS	Current Year	Previous Year
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
Contributory Provident Fund		
a) CPF Investment	60698915.00	60698915.00
b) Cash-at-Bank	3840004.83	3840004.83
c) Advances with Employees	1067797.00	920120.00
TOTAL	65600716.83	65459039.83



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National Council for Teacher Education

Wing-II, Hans Bhawan, 1, Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2016

Amount (Rs.)

SCHEDULE 11- CURRENT ASSETS, LOANS, ADVANCES Etc.	Current Year		Previous Year
A. CURRENT ASSETS:			
1. Inventories:			
a) Stores and Spares	-		
b) Loose Tools	-		
c) Stock-in-trade			
i) Finished Goods	-		
ii) Work-in-progress	-		
iii) Raw Materials	-		
2. Sundry Debtors:			
a) Debts Outstanding for a period exceeding six months	-		
b) Others	-		
3. Cash balances in hand (including cheques/drafts and imprest)	220,207.00	220,207.00	562,141.00
4. Bank Balances:			
a) With Scheduled Banks:			
i) On Current Accounts	-		
ii) On Deposit Accounts (includes margin money)	1,471,318,758.99	360,664,907.63	
iii) On Savings accounts 1. Plan	85,260,389.80	29,187,706.49	
2. N.P.E.P.	536,669.00	536,669.00	
3. HIV/AIDS - UNESCO	77,752.00	77,752.00	
b) With non-Scheduled Banks:		1,557,193,569.79	390,467,035.12
i) On Current Accounts	-		
ii) On Deposit Accounts	-		
iii) On Savings Accounts	-		
5. Post Office-Savings Accounts	-		
TOTAL (A)		1,557,413,776.79	391,029,176.12

SCHEDULE 11- CURRENT ASSETS, LOANS, ADVANCES Etc.		Current Year	Previous Year
B. LOANS, ADVANCES AND OTHER ASSETS			
1. Loans:			
a) Staff	-		
b) Other Entities engaged in activities / objectives similar to that of the Entity	-		
c) Other (specify)	-		
2. Advances and other amounts recoverable in cash or in kind or for value to be received:			
a) Deposits lying with other Organisations / Parties as security Deposit.	236,686,699.00		255,994,201.00
h) Advances to Employees / Others	15483709.25		15,520,180.25
c) NPEP Advance	250,250.00		250,250.00
		252420658.25	271,764,631.25
3. Income Accrued:			
a) On Investments from Earmarked/Endowment Funds	-		
b) On Investments - Others	-		
c) On Loans and Advances			
d) Others			
(includes income due unrealised-Rs.....)			
4. Claims Receivable			
a) LIC Premium Payable	2060 00		8,960.00
b) Prepaid Expenses	236,650.00		236,650.00
		238,710.00	245,610.00
5. Unsold Stock of Publications	270,820.00	270,820.00	270,820.00
TOTAL (B)		252930188.25	272,281,061.25
TOTAL (A+B)	1810343965.04	1810343965.04	663,310,237.37

Pradeep Kumar Yadav

(Pradeep Kumar Yadav)
Under Secretary (Accounts)

Sanjay Awasthi

(Sanjay Awasthi)
Member Secretary

National Council for Teacher Education

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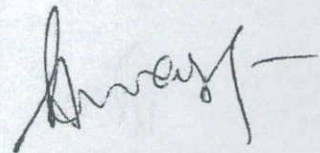
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2016

Amount (Rs.)

SCHEDULE 12- INCOME FROM SALES/SERVICES	Current Year	Previous Year
1. Income from Sales		
a) Sale of Finished Goods	-	-
b) Sale of Raw Material	-	-
c) Sale of Scraps	-	-
2. Income from Services		
a) Labour and Processing Charges	-	-
b) Professional/Consultancy Services	-	-
c) Agency Commission and Brokerage	-	-
d) Maintenance Services (Equipment/Property)	-	-
e) Others (Specify)	-	-
TOTAL	0.00	0.00



(Pradeep Kumar Yadav)
Under Secretary (Accounts)



(Sanjay Awasthi)
Member Secretary

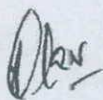
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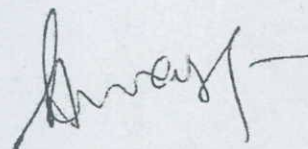
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2016

Amount (Rs.)

SCHEDULE 13- GRANTS/SUBSIDIES	Current Year	Previous Year
1. Central Government	-	-
2. State Government(s)	-	-
3. Government Agencies	-	-
4. Institutions/Welfare Bodies	-	-
5. International Organisations - UNESCO (Peace Education Project)	-	-
6. Others (Specify)	-	-
TOTAL	0.00	0.00



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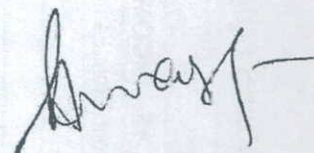
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2016

Amount (Rs.)

SCHEDULE 14- FEES/SUBSCRIPTIONS	Current Year	Previous Year
1. Entrance Fees	-	-
2. Annual Fees/Subscriptions	-	-
3. Seminar/Program Fees	-	-
4. Consultancy Fees	-	-
5. Others (specify)	-	-
TOTAL	0.00	0.00



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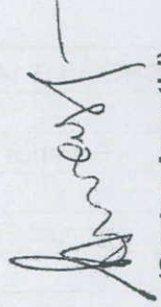
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2016

Amount (Rs.)

SCHEDULE 15 - INCOME FROM INVESTMENTS (Income on Invest. From Earmarked/Endowment Funds transferred to Funds)	Investment from Earmarked Fund		Investment - Others	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debtentures	-	-	-	-
2. Dividends:				
a) On Shares	-	-	-	-
b) On Mutual Fund Securities	-	-	-	-
3. Rents	-	-	-	-
4. Others (Specify)	-	-	-	-
TOTAL	0.00	0.00	0.00	0.00
TRANSFERRED TO EARMARKED/ENDOWMENT FUNDS				



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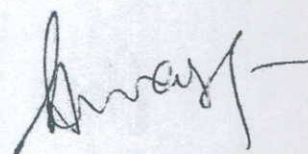
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2016

Amount (Rs.)

SCHEDULE 16- INCOME FROM ROYALTY, PUBLICATION ETC.	Current Year	Previous Year
1. Income from Royalty	-	-
2. Income from Publications	-	-
3. Others (specify)	-	-
TOTAL	0.00	0.00



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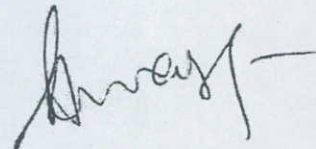
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2016

Amount (Rs.)

SCHEDULE 17- INTEREST EARNED	Current Year	Previous Year
INTEREST EARNED		
On FDRs/Saving Banks Accounts	65899986.47	45515199.94
TOTAL	65899986.47	45515199.94



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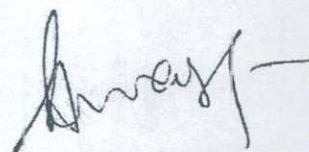
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2016

Amount (Rs.)

SCHEDULE 18- OTHER INCOME	Current Year	Previous Year
1) Profit on Sale/disposal of Assets:		
a) Owned assets	-	
b) Assets acquired out of grants, or received free of cost	-	
2) Export Incentives realized	-	
3) Fees for Miscellaneous Services	-	
4) Miscellaneous Income :		
a) Sale Proceeds of Application Forms	2000.00	7000.00
b) Fees for recognition of Institutions	1327123199.52	10771612.85
c) Misc. Receipts.	2278933.01	746343.23
d) Sale of Publication	9836059.28	433082.00
e) Appeal fee	9304197.00	2300000.00
f) Leave Salary & Pension Contribution	0.00	146896.00
g) License Fee/ Electricity & Water Charges	0.00	0.00
h) Rent recovered	0.00	0.00
TOTAL	1348549388.81	14404934.08



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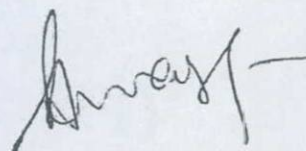
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2015

Amount (Rs.)

SCHEDULE 19- INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS	Current Year		Previous Year	
a) Closing stock				
i) Finished Goods	-	-	-	-
ii) Work-in-progress	-	-	-	-
b) Less : Opening Stock				
i) Finished Goods	-	-	-	-
ii) Work-in-progress	-	-	-	-
NET INCREASE/(DECREASE) [A-B]	0.00	0.00	0.00	0.00



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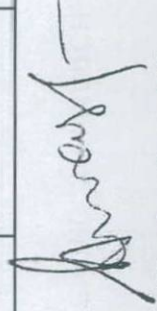
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National Council for Teacher Education

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED ON 31st MARCH, 2016

SCHEDULE 20-ESTABLISHMENT EXPENSES	Amount (Rs.)	
	Current Year	Previous Year
a) Salaries and Wages	85468551.00	75961687.00
b) Allowances and Bonus		
i) Tuition Fee/Children Education Allowance	1591007.00	1360664.00
ii) Over Time Allowance	33730.00	42643.00
iii) Bonus	179608.00	192560.00
	1804345.00	
c) Contribution to Provident Fund	1437000.00	1635861.00
d) Contribution to Other Fund (specify)		
e) Staff Welfare Expenses		
f) Expenses on Employees' Retirement and Terminal Benefits	1264990.00	59546.00
g) Others (specify)		
i) Honorarium	190000.00	8000.00
ii) Leave Travel Concession	464867.00	1007339.00
iii) Medical Reimbursement	1483585.00	1110834.00
iv) Leave Salary & Pension Contribution	1254897.00	1139735.00
v) Consultants Fee	6076087.00	2937883.00
vi) Other Allowances/Receipts	0.00	0.00
	9469436.00	
TOTAL	99444990.00	85456752.00



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2016

SCHEDULE 21-OTHER ADMINISTRATIVE EXPENSES ETC.	Current Year		Previous Year
	Amount (Rs.)	Amount (Rs.)	
a) Purchases	-	-	-
b) Labour and processing expenses	-	-	-
c) Cartage and Carriage Inwards	-	-	-
d) Electricity, power and water charges	3199612.00	3199612.00	2521453.00
e) Insurance	-	-	-
f) Repairs and maintenance	1632943.00	1632943.00	1316025.00
g) Excise Duty	-	-	-
h) Rent, Rates and Taxes	0.00	0.00	0.00
i) Vehicles Running and Maintenance	3728156.00	3728156.00	2971830.00
j) Postage, Telephone and Communication Charges	6067670.00	6067670.00	4474715.00
k) Printing and Stationery	8784482.00	8784482.00	5034877.00
l) Travelling and Conveyance Expenses			
i) Travel Expenses	2873462.00		5096723.00
ii) Local Conveyance	70931.00	2944393.00	78625.00
m) Expenses on Seminar/Workshops	-	-	-
n) Subscription Expenses	-	-	-
o) Expenses on Fees	-	-	-
p) Auditors Remuneration	59062.00	59062.00	34835.00
q) Hospitality Expenses	90532.00	90532.00	105896.00
r) Professional/Legal Charges	12141238.00	12141238.00	13020439.00
s) Provision for Bad and Doubtful Debts/Advances	-	-	-
t) Irrecoverable Balances Written-off	-	-	-
u) Packing Charges	-	-	-
v) Freight and Forwarding Expenses	-	-	-

SCHEDULE 21-OTHER ADMINISTRATIVE EXPENSES ETC.		Current Year		Previous Year
w) Distribution Expenses				
x) Advertisement and Publicity	4270334.00	4270334.00	2431173.00	
y) Others (specify)				
i) Liveries	64193.00		0 00	
ii) Bank Charges	21505.61		5162.00	
iii) Books & Periodicals	75328.00		76857.00	
iv) Miscellaneous Office Expenses	3831450.00		3422724.00	
v) E-Governance Expenses	2504134.00		3482808.00	
vi) Meeting of the Council and its Committees	34543878.00		26445792.00	
vii) TA/DA/Honorarium to Non-officials	2393848.00		5000957.00	
viii) Processing of Application of Institutions for Recognition by RCs	12468454.00		17642534.00	
ix) Rent for Accommodation	21714843.00		21230840.00	
x) Project/Programmes	4196411.00	81814044.61	9638834.00	
z) Refund of Processing Fee to Institutions/societies	21741000.00	21741000.00	41590000.00	
TOTAL	146473466.61	165623099.00		



(Sanjay Awasthi)
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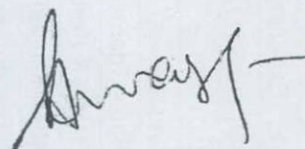
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2016

Amount (Rs.)

SCHEDULE 22- EXPENDITURE ON GRANTS, SUBSIDIES ETC	Current Year	Previous Year
a) Grants given to Institutions/Organisations	-	-
b) Subsidies given to Institutions/Organisations	-	-
TOTAL	-	-



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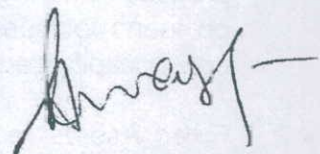
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2016

Amount (Rs.)

SCHEDULE 23- INTEREST	Current Year	Previous Year
a) On Fixed Loans	-	-
b) On Other Loans (including Bank Charges)	-	-
c) Others (specify)	-	-
TOTAL	-	-



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SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31st MARCH, 2016

SCHEDULE 24 - SIGNIFICANT ACCOUNTING POLICES

1. ACCOUNTING CONVENTION

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the cash basis of accounting.

2. INVENTORY VALUATION

2.1 Inventory consists of publications

2.2 These publications are valued at selling price.

3. INVESTMENTS

3.1 Investments classified as "long term investments" are carried at cost. Provision for decline other than temporary, is made in carrying cost of such investments.

3.2 Investments classified as "Current" are carried at lower of cost and fair value. Provision for shortfall on the value of such investments is made for each investment considered individually and not on a global basis.

3.3 Cost includes acquisition expenses like brokerage, transfer stamps.

4. FIXED ASSETS

4.1 Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition. In respect of projects involving construction, related pre-operational expenses (including interest on loans for specific project prior to its completion), form part of the value of the assets capitalized.

4.2 Fixed Assets received by way of non-monetary grants, (other than towards the Corpus Fund), are capitalized at values stated, by corresponding credit to Capital Reserve.

5. DEPRECIATION

5.1 No Depreciation is charged on Fixed Assets

5.2 Assets costing Rs. 5,000 or less each are fully provided.

6. MISCELLANEOUS EXPENDITURE

Deferred revenue expenditure is written off over a period of 5 years from the year it is incurred.

7. ACCOUNTING FOR SALES

Sales included excise duty and are net of sales returns, rebate and trade discount.

8. GOVERNMENT GRANTS / SUBSIDIES

8.1 Government grants of the nature of contribution towards capital cost of setting up projects are treated as Capital Reserve.

8.2 Grants in respect of specific fixed asset acquired are shown as a deduction from the cost of the related assets.

8.3 Government grants / subsidy is accounted on realization basis.

9. LEASE

Lease rentals are expensed with reference to lease terms.

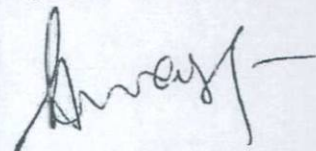
10. RETIREMENT BENEFITS

10.1 Gratuity payable on death / retirement of employees is recognized in the year of occurrence.

10.2 Leave encashment benefit is paid and accounted for in the year of occurrence.



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