

ANNUAL ACCOUNTS 2014-2015



NATIONAL COUNCIL FOR TEACHER EDUCATION

(A Statutory Body of the Government of India)

**Hans Bhawan, Wing-II, 1, Bahadur Shah Zafar Marg
New Delhi-110002**

ANNUAL ACCOUNTS
1950-51

WATER BOARD FOR THE DISTRICT OF
SOUTHAMPTON
1950-51

**Separate Audit Report of the Comptroller & Auditor General of India
on the Accounts of the National Council for Teacher Education,
New Delhi for the year ended 31 March 2015.**

1. We have audited the attached Balance Sheet of the National Council for Teacher Education (NCTE) as at 31 March 2015, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 26(3) of National Council for Teacher Education Act, 1993. These financial statements include the accounts of four branches of NCTE located at Bhubaneswar, Bhopal, Jaipur and Bangalore. These financial statements are the responsibility of NCTE's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification; conformity with the best accounting practices, accounting standards and disclosures norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that :
 - (i) We have obtained all the information and explanations, except as stated in the report, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (ii) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the Uniform Format of Accounts prescribed by the Government of India, Ministry of Finance except stated in comment No. B. 1 to B.4
 - (iii) In our opinion, proper books of accounts and other relevant records, except as stated in comment No. C.1 to C.5 of the Report, have been maintained by the National Council for Teacher Education as required under Section 26 (1) of the National Council for Teachers Education Act 1993 in so far as it appears from our examination of such books.
 - (iv) We further report that :
 - A. Balance Sheet**
 - A.1 Assets**
 - A.1.1 Fixed Assets (Schedule 8)- Rs.8.71 crore**

The above does not include the value of the building at Bangalore completed in 2011 resulting in understatement of Fixed Assets and Capital Fund. The value of building was not furnished to audit party.

B. Significant Accounting Policies & Notes on Accounts (Schedule 24)

- B.1 As per the Significant Accounting Policy No. 1 the Council is preparing its accounts on cash basis and not on accrual basis which is in contravention of Uniform Format of Accounts prescribed by the Ministry of Finance.
- B.2 As per the Significant Accounting Policy No. 5 depreciation was not charged on Fixed Assets. The Council has not provided depreciation on its fixed assets since inception. This is in contravention of Uniform Format of Accounts prescribed by the Ministry of Finance and generally accepted accounting principles also that the fixed assets should be depreciated over its useful life.
- B.3 As per the Significant Accounting Policy No. 10 Gratuity Payable on death/retirement of Employees and leave encashment benefits is accounted for in the year of occurrence. This Accounting Policy is in contravention of Accounting Standard 15 and Uniform Format of Accounts prescribed by the Ministry of Finance
- B.4 The Council has not prepared Notes on Accounts due to which many disclosures on the accounts have not been made such as capital commitment and contingent liabilities etc.

C. General

- C.1 Out of five bank accounts maintained by NCTE Hqrs during the year, Bank Reconciliation statement of three accounts was not prepared.
- C.2 The Council has prepared only Receipts & Payments Accounts for CPF and has not prepared Balance Sheet and Income Expenditure Accounts of CPF Accounts separately and Account was merged with main accounts Income and Expenditure & Balance Sheet of CPF Accounts should be maintained separately as prescribed in approved format.
- C.3 Broadsheet for CPF has not been prepared by the Council. This was also pointed out in the previous report but no remedial action had been taken.
- C.4 Fixed assets register has not been maintained.
- C.5 Investment register has not been maintained.

D. Grants-in-aid

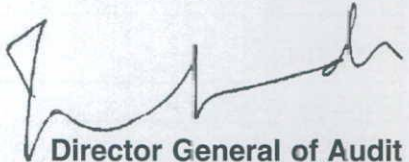
During the year, the NCTE did not receive any grants from the Government of India.

E. Management letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Chairperson, National Council for Teacher Education through a management letter issued separately for remedial / corrective action.

- v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account / Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.
- vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements, read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:
- a) in so far as it relates to the Balance Sheet of the state of affairs of the National Council for Teacher Education as at 31 March 2015; and
- b) in so far as it relates to the Income and Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the C&AG of India



**Director General of Audit
(Central Expenditure)**

Place : New Delhi
Date : 26.09.2017

National Council for Teacher Education

Wing-II, Hans Bhawan, 1, Bahadur Shah Zafar Marg, New Delhi-110002

BALANCE SHEET AS ON 31st MARCH, 2015

Amount (Rs.)

CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND	1	734445851.70	925605568.68
RESERVES AND SURPLUS	2	-	-
EARMARKED/ ENDOWMENT FUNDS	3		
a) Contributory Provident Fund (Schedule 10)	10	65459039.83	61072818.77
SECURED LOANS AND BORROWINGS	4	15000000.00	0.00
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	959855.00	945219.00
TOTAL		815864746.53	987623606.45
ASSETS			
FIXED ASSETS	8	87095469.33	80326541.33
INVESTMENTS- FROM EARMARKED/ENDOWMENT FUNDS	9	-	-
INVESTMENTS- OTHERS -CPF	10	65459039.83	61072818.77
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	663310237.37	846224246.35
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		-	-
TOTAL		815864746.53	987623606.45
SIGNIFICANT ACCOUNTING POLICIES	24	-	-
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25	0.00	0.00



(Awadhesh Nayak)
Under Secretary (Accounts)



(Juglal Singh)
Member Secretary

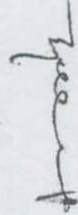
National Council for Teacher Education


Wing-II, Hans Bhawan, 1, Bahadur Shah Zafar Marg, New Delhi-110002

INCOME AND EXPENDITURE ACCOUNTS FOR THE PERIOD/YEAR ENDED 31st MARCH, 2015

Amount (Rs.)

INCOME	Schedule	Current Year		Previous Year
Income from Sales/Services	12	-	-	-
Grants/Subsidies	13	-	-	-
Fees/Subscriptions	14	-	-	-
Income from Investments (Income on Invest. From earmarked/endow. Funds transferred to Funds)	15	-	-	-
Income from Royalty, Publication etc.	16	-	-	-
Interest Earned	17	45515199.94		75277997.78
Other Income	18	14404934.08		23583735.54
Increase/(decrease) in stock of Finished goods and works-in-progress	19	-		
TOTAL (A)			59920134.02	98861733.32
EXPENDITURE				
Establishment Expenses	20	85456752.00		73305840.00
Other Administrative Expenses etc.	21	165623099.00		163290462.00
Expenditure on Grants, Subsidies etc.	22	-		-
Interest	23	-		-
Depreciation (Net Total at the year-end - corresponding to Schedule 8)		-		-
TOTAL (B)			251079851.00	236596302.00
Balance being excess of Income over Expenditure (A-B)		-191159716.98		-137734568.68
Transfer to Special Reserve (Specify each)		-		-
Transfer to /from General Reserve		-		-
BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS/CAPITAL FUND			-191159716.98	-137734568.68
SIGNIFICANT ACCOUNTING POLICIES	24	-		-
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25	0.00	0.00	-


(Awadhesh Nayak)
 Under Secretary (Accounts)


(Jugal Singh)
 Member Secretary

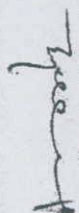
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Wing-II, Hans Bhawan, 1, Bahadur Shah Zafar Marg, New Delhi-110002

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2015

RECEIPTS	Current Year		Previous Year figure	PAYMENTS	Current Year		Previous Year figure
	Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)	
I. Opening Balances				I. Expenses			
a) Cash in hand	525891.00	525891.00	411426.00	a) Establishment Expenses (corresponding to Schedule 20)	85456752.00	73305840.00	
b) Bank Balances				b) Administrative Expenses (corresponding to Schedule 21)	165623099.00	163290462.00	
i) In current accounts							
ii) In deposit accounts	246256530.88		662965733.64				
iii) Savings accounts	337807814.22		57040424.14				
2. N.P.E.P.	536669.00		536669.00				
3. HW/IDC-UNESCO	77752.00	584678766.10	77752.00				
II. Grants Received				II. Payments made against funds for various projects (Name of the fund or project should be shown along with the particulars of payments made for each project)	0	0	0
a) From Government of India		0.00					
b) From State Government							
c) From other sources (details) (Grants for capital & revenue exp. To be shown separately)							
i) UNFSCOP- Peace Education							
III. Income on Investments from				III. Investments and deposits made	0	0	0
a) Earmarked/Fundw Funds				a) Out of Earmarked/Fundw funds			
b) Own Funds (Others Investment)				b) Out of Own Funds ((Investments-Others)			
IV. Interest Received				IV. Expenditure on Fixed Assets & Capital Work-in-Progress			
On FDRs/Saving Bank/ Accounts	45515199.94	45515199.94	75277997.78	a) Purchase of Fixed Assets	6768928.00	0.00	0.00
As per Schedule - 17				b) Expenditure on Capital Work-in-progress	0.00	6768928.00	8326630.00
V. Other Income (Specify)				V. Refund of surplus money/Loans	0	0	0
As per schedule-18	14404934.08	14404934.08	23583735.54	a) To the Government of India			
				b) To the State Government			
				c) To other providers of funds (Refund of loan on FDR)	0.00	0.00	0.00
VI. Amount Borrowed	15000000.00	15000000.00	0.00	VI. Finance Charges (Interest)	0	0	0
VII. Any Other receipts (give details)				VII. Other Payments (Specify)			
Misc. Advances	1490205.00		4107502.00	Misc. Advances	2943551.00	4162958.00	
Advance for Projects/Programmes	140251.00		0.00	Festival Advances	92250.00	60000.00	
T.A. Advance	710510.00		1151282.00	Scooter Advance / Motor Car Advance	0.00	7500.00	
L T C Advance	800980.00		70000.00	Advance for Projects / Programmes	162000.00	731662.00	

RECEIPTS	Current Year		Previous Year figure	PAYMENTS	Current Year		Previous Year figure
	Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)	
Festival Advances	77925.00		70050.00	Permanent Imprest	0.00		0.00
HBA Advance	95597.00		90756.00	T.A. Advance	670100.00		861698.00
Computer Advance	104406.00		165548.00	L.T.C. Advance	699223.00		353037.00
Motor Car Advance	89732.00		138326.00	Fan/Food/Cycle Advance	0.00		0.00
Fan/Food/Cycle Advance/Medical Advance	0.00		0.00	HBA Advance	0.00		0.00
Permanent Imprest	30000.00		31000.00	Computer Advance	6000.00		6500.00
Other (Contractors)	0.00		0.00	Imprest	30000.00		20000.00
Rent for Accommodation for Residential Building	0.00	3539606.00	0	Medical Advance	0.00		0.00
				Earnest Money Deposit	0.00		0.00
				Advance (Contractor)	0.00	4603124.00	0.00
VIII. Remittances and Recoveries							
a) Income Tax/GPF/CPF (Deputations/Others)	11683525.00		9279527.00				
b) CPF (NCTE)	3583751.00		3396790.00	VIII. Remittances and Recoveries			
c) GSLIS	97020.00	15364296.00	107080.00	a) Income Tax/GPF/CPF (Deputations/Others)	11683525.00		9393539.00
				b) CPF (NCTE)	3583751.00		3396790.00
				c) GSLIS	102520.00	15355160.00	109920.00
IX. Deposit/Security							
	75000.00	75000.00	24180930.00	IX. Deposit/Security	10267454.00	10267454.00	13453736.00
				X. Closing Balances			
				a) Cash in hand	562141.00	562141.00	525891.00
				b) Bank Balances			
				i) In current accounts			
				ii) In deposit accounts	360664907.63		246256630.88
				iii) Savings accounts	29187706.49		337807814.22
				2. N.P.E.P.	536669.00		536669.00
				3. HIV/AIDS - UNESCO	77752.00	390467035.12	77752.00
TOTAL (Rs.)	679,103,693.12	679,103,693.12	662,605,529.10	TOTAL (Rs.)	679,103,693.12	679,103,693.12	862,685,529.10


(Awadhesh Nayak)
Under Secretary (Accounts)

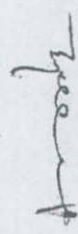

(Juglal Singh)
Member Secretary

National Council for Teacher Education

Wing-II, Hans Bhawan, 1, Bahadur Shah Zafar Marg, New Delhi-110002

RECEIPTS AND PAYMENTS ACCOUNT OF CONTRIBUTORY PROVIDENT FUND - NCTE FOR THE YEAR ENDED 31st MARCH, 2015

RECEIPTS	Current Year		Previous Year figure	PAYMENTS	Current Year		Previous Year figure
	Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)	
Opening Balance as on 01.04.2014				CPF Advances	690,000.00	690,000.00	320,000.00
a) Cash-in-hand	0.00		0.00				
b) Cash-at-Bank	9,239,573.83	9,239,573.83	13,064,935.83	CPF final withdrawals	7,757,607.00	7,757,607.00	1,429,000.00
CPF Subscription	5,834,375.00	5,834,375.00	5,489,917.00	CPF Investments	58,415,915.00	58,415,915.00	48,168,460.00
Refund of CPF Advance	518,323.00	540,323.00	415,703.00	Instalment of Recurring Deposits	-	-	-
Employer's Contribution of CPF	1,795,991.00	1,795,991.00	1,594,079.00	Bank charges	746.00	746.00	1,200.00
Encashment of Investment	48,771,801.94	48,771,801.94	34,372,875	Closing Balance as on 31.03.2015			
Interest earned				a) Cash in Hand	-	-	-
a) on saving banking A/c	351,670.00		357,120.00	b) Cash at Bank	3,840,004.83	3,840,004.83	9,239,573.83
b) on investment	4,162,538.06	4,514,208.06	3,833,604.00				
Misc. Receipts	0.00	0.00					
TOTAL (Rs.)	70,704,272.83	70,704,272.83	59,158,233.83	TOTAL (Rs.)	70,704,272.83	70,704,272.83	59,158,233.83


(Awadhesh Nayak)
Under Secretary (Accounts)


(Jugfal Singh)
Member Secretary

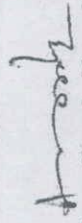
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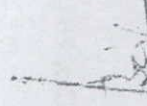
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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2015

Amount (Rs.)

SCHEDULE 01- CORPUS/CAPITAL FUND:	Current Year		Previous Year	
Balance as at the beginning of the year	925605568.68	925605568.68	1063340137.36	1063340137.36
Add: Contributions towards Corpus/Capital Fund	-	-	-	-
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	-191159716.98	-191159716.98	-137734568.68	-137734568.68
BALANCE AS AT THE YEAR - END	734445851.70	734445851.70	925605568.68	925605568.68


(Awadhesh Nayak)
Under Secretary (Accounts)


(Juglal Singh)
Member Secretary

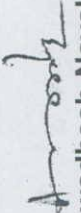
National Council for Teacher Education


Wing-II, Hans Bhawan, 1, Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2015

Amount (Rs.)

SCHEDULE 02- RESERVES AND SURPLUS :	Current Year		Previous Year	
1. Capital Reserve :	-	-	-	-
a) As per last Account				
b) Addition during the year				
c) Less: Deductions during the year				
2. Revaluation Reserve :	-	-	-	-
a) As per last Account				
b) Addition during the year				
c) Less: Deductions during the year				
3. Special Reserves :	-	-	-	-
a) As per last Account				
b) Addition during the year				
c) Less: Deductions during the year				
4. General Reserve :	-	-	-	-
a) As per last Account				
b) Addition during the year				
c) Less: Deductions during the year				
TOTAL	0.00	0.00	0.00	0.00


(Awadhes Nayak)
 Under Secretary (Accounts)



(Juglal Singh)
 Member Secretary


National Council for Teacher Education

Wing-II, Hans Bhawan, 1, Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2015

SCHEDULE 03- EARMARKED/ENDOWMENT FUNDS	FUND-WISE BREAK UP						Amount (Rs.)	
	Fund WW	Fund XX	Fund YY	Fund ZZ	Current Year	Previous Year		
a) Opening Balance of the funds	-	-	-	-	-	-	-	-
b) Additions to the Funds:	-	-	-	-	-	-	-	-
i) Donations/grants	-	-	-	-	-	-	-	-
ii) Income from investments made on account of funds	-	-	-	-	-	-	-	-
iii) Other additions (specify nature)	-	-	-	-	-	-	-	-
TOTAL (a+b)	-	-	-	-	-	-	-	-
c) Utilisation/Expenditure towards objectives of funds	-	-	-	-	-	-	-	-
i) Capital Expenditure	-	-	-	-	-	-	-	-
a) Fixed Assets	-	-	-	-	-	-	-	-
b) Others	-	-	-	-	-	-	-	-
ii) Revenue Expenditure	-	-	-	-	-	-	-	-
a) Salaries, Wages and allowances etc.	-	-	-	-	-	-	-	-
b) Rent	-	-	-	-	-	-	-	-
c) Other Administrative expenses	-	-	-	-	-	-	-	-
TOTAL (c)	-	-	-	-	-	-	-	-
NET BALANCE AS AT THE YEAR-END (a+b+c)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00


(Awadhesh Nayak)
 Under Secretary (Accounts)


(Juglal Singh)
 Member Secretary

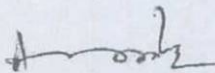
National Council for Teacher Education

Wing-II, Hans Bhawan, 1, Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2015

Amount (Rs.)

SCHEDULE 04- SECURED LOANS AND BORROWINGS:	Current Year		Previous Year	
1. Central Government	-	-	-	-
2. State Government (Specify)	-	-	-	-
3. Financial Institutions				
a) Term Loans	-	-	-	-
b) Interest accrued and due	-	-	-	-
4. Banks:				
a) Term Loans	15000000.00	15000000.00	0.00	0.00
Interest accrued and due				
b) Other Loans (specify)	-	-	-	-
Interest accrued and due				
5. Other Institutions and Agencies	-	-	-	-
6. Debentures and Bonds	-	-	-	-
7. Others (Specify)	-	-	-	-
TOTAL	15000000.00	15000000.00	0.00	0.00



(Awadhesh Nayak)
Under Secretary (Accounts)



(Juglal Singh)
Member Secretary

National Council for Teacher Education

Wing-II, Hans Bhawan, 1, Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2015

Amount (Rs.)

SCHEDULE 05- UNSECURED LOANS AND BORROWINGS	Current Year	Previous Year
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
4. Banks:		
a) Term Loans	-	-
b) Other Loans (specify)	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Fixed Deposits	-	-
8. Others (Specify)	-	-
TOTAL	0.00	0.00



(Awadhesh Nayak)
Under Secretary (Accounts)



(Juglal Singh)
Member Secretary

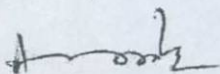
National Council for Teacher Education

Wing-II, Hans Bhawan, 1, Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2015

Amount (Rs.)

SCHEDULE 06- DEFERRED CREDIT LIABILITIES:	Current Year	Previous Year
a) Acceptances secured by hypothecation of capital equipments and other assets	-	-
b) Others	-	-
TOTAL	0.00	0.00



(Awadhesh Nayak)
Under Secretary (Accounts)



(Juglal Singh)
Member Secretary

National Council for Teacher Education

Wing-II, Hans Bhawan, 1, Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2015

Amount (Rs.)

SCHEDULE 07- CURRENT LIABILITIES AND PROVISIONS	Current Year		Previous Year	
A. CURRENT LIABILITIES	-			
1. Acceptances				
2. Sundry Creditors:				
a) For Goods	-			
b) Others	-			
3. Advances Received	-			
4. Interest accrued but not due on:				
a) Secured Loans/borrowings	-			
b) Unsecured Loans/borrowings	-			
5. Statutory Liabilities:				
a) Overdue	-			
b) Others	12236.00	12236.00		
6. Other current Liabilities				
a) Outstanding Expenses	1663.00		1663.00	
b) Security Deposit	78885.00		78885.00	
c) Refundable to Govt.- NPEP	786919.00		786919.00	
d) Refundable to UNESCO-HIV/AIDS	77752.00		77752.00	
e) Amount payable-others	2400.00			
TOTAL		947619.00		945219.00
B. PROVISIONS				
1. For Taxation	-			
2. Gratuity	-			
3. Superannuation/Pension	-			
4. Accumulated Leave Encashment	-			
5. Trade Warranties/Claims	-			
6. Others (Specify)	-			
TOTAL				
TOTAL (A+B)	959855.00	959855.00	945219.00	945219.00



(Awadhesh Nayak)
Under Secretary (Accounts)



(Juglal Singh)
Member Secretary

National Council for Teacher Education


Wing-II, Hans Bhawan, 1, Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2015

Amount (Rs.)

SCHEDULE 13- GRANTS/SUBSIDIES	Current Year	Previous Year
1. Central Government	-	-
2. State Government(s)	-	-
3. Government Agencies	-	-
4. Institutions/Welfare Bodies	-	-
5. International Organisations - UNESCO (Peace Education Project)	-	-
6. Others (Specify)	-	-
TOTAL	0.00	0.00


(Awadhesh Nayak)
 Under Secretary (Accounts)


(Juglal Singh)
 Member Secretary

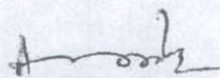
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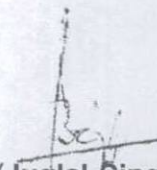
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2015

Amount (Rs.)

SCHEDULE 14- FEES/SUBSCRIPTIONS	Current Year	Previous Year
1. Entrance Fees	-	-
2. Annual Fees/Subscriptions	-	-
3. Seminar/Program Fees	-	-
4. Consultancy Fees	-	-
5. Others (specify)	-	-
TOTAL	0.00	0.00



(Awadhesh Nayak)
Under Secretary (Accounts)



(Juglal Singh)
Member Secretary

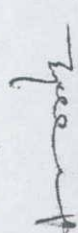
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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2015

Amount (Rs.)

SCHEDULE 15 - INCOME FROM INVESTMENTS (Income on Invest. From Earmarked/Endowment Funds transferred to Funds)	Investment from Earmarked Fund		Investment - Others	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
2. Dividends:				
a) On Shares	-	-	-	-
b) On Mutual Fund Securities	-	-	-	-
3. Rents	-	-	-	-
4. Others (Specify)	-	-	-	-
TOTAL	0.00	0.00	0.00	0.00
TRANSFERRED TO EARMARKED/ENDOWMENT FUNDS				


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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2015

Amount (Rs.)

SCHEDULE 16- INCOME FROM ROYALTY, PUBLICATION ETC.	Current Year	Previous Year
1. Income from Royalty	-	-
2. Income from Publications	-	-
3. Others (specify)	-	-
TOTAL	0.00	0.00



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2015

Amount (Rs.)

SCHEDULE 17-INTEREST EARNED	Current Year	Previous Year
INTEREST EARNED		
On FDRs/Saving Banks Accounts	45515199.94	75277997.78
TOTAL	45515199.94	75277997.78



(Awadhesh Nayak)
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(Juglal Singh)
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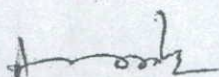
National Council for Teacher Education

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2015

Amount (Rs.)

SCHEDULE 18- OTHER INCOME	Current Year	Previous Year
1) Profit on Sale/disposal of Assets:		
a) Owned assets	-	
b) Assets acquired out of grants, or received free of cost	-	
2) Export Incentives realized	-	
3) Fees for Miscellaneous Services	-	
4) Miscellaneous Income		
a) Sale Proceeds of Application Forms	7000.00	15000.00
b) Fees for recognition of Institutions	10771612.85	14338500.00
c) Misc. Receipts.	746343.23	836822.54
c) Sale of Publication	433082.00	854536.00
e) Appeal fee	2300000.00	7430000.00
f) Leave Salary & Pension Contribution	146896.00	108877.00
g) License Fee/ Electricity & Water Charges	0.00	0.00
h) Rent recovered	0.00	0.00
TOTAL	14404934.08	23583735.54



(Awadhesh Nayak)
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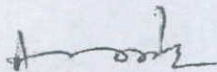
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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2015

Amount (Rs.)

SCHEDULE 19- INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS	Current Year		Previous Year	
a) Closing stock				
i) Finished Goods	-	-	-	-
ii) Work-in-progress	-	-	-	-
b) Less: Opening Stock				
i) Finished Goods	-	-	-	-
ii) Work-in-progress	-	-	-	-
NET INCREASE/(DECREASE) [A-B]	0.00	0.00	0.00	0.00



(Awadhesh Nayak)
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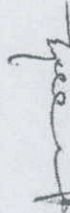
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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED ON 31st MARCH, 2015

Amount (Rs.)

SCHEDULE 20- ESTABLISHMENT EXPENSES	Current Year	Previous Year
a) Salaries and Wages	75961687.00	66714297.00
b) Allowances and Bonus		
i) Tuition Fee/Chindren Education Allowance	1360664.00	1388713.00
ii) Over Time Allowance	42643.00	31748.00
iii) Bonus	192560.00	1968/8.00
	1595867.00	
c) Contribution to Provident Fund	1635861.00	1505384.00
d) Contribution to Other Fund (specify)		
e) Staff Welfare Expnses		
f) Expenses on Employees' Retirement and Terminal Benefits	59546.00	0.00
g) Others (specify)		
i) Honorarium	8000.00	1500.00
ii) Leave Travel Concession	1007339.00	315950.00
iii) Medical Heirbursement	1110834.00	1083373.00
iv) Leave Salary & Pension Contribution	1139735.00	1352018.00
v) Consultants Fee	2937883.00	715979.00
vi) Other Allowances/Receipts	0.00	0.00
	6203791.00	
TOTAL	85456752.00	73305840.00


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National Council for Teacher Education


Wing-II, Hans Bhawan, 1, Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2016

SCHEDULE 21-OTHER ADMINISTRATIVE EXPENSES ETC.	Current Year		Previous Year
	Amount (Rs.)	Amount (Rs.)	
a) Purchases	-	-	-
b) Labour and processing expenses	-	-	-
c) Cartage and Carriage Inwards	-	-	-
d) Electricity, power and water charges	2521453.00	2521453.00	2429194.00
e) Insurance	-	-	-
f) Repairs and maintenance	1316025.00	1316025.00	2180105.00
g) Excise Duty	-	-	-
h) Rent, Rates and Taxes	0.00	0.00	13955037.00
i) Vehicles Running and Maintenance	2971830.00	2971830.00	3314960.00
j) Postage, Telephone and Communication Charges	4474715.00	4474715.00	4353874.00
k) Printing and Stationery	5034877.00	5034877.00	4974441.00
l) Travelling and Conveyance Expenses			
i) Travel Expenses	5096723.00		
ii) Local Conveyance	78625.00	5175348.00	3692040.00
m) Expenses on Seminar/Workshops			
n) Subscription Expenses			
o) Expenses on Fees			
p) Auditors Remuneration	34835.00	34835.00	119546.00
q) Hospitality Expenses	105896.00	105896.00	92312.00
r) Professional/Legal Charges	13020439.00	13020439.00	9819355.00
s) Provision for Bad and Doubtful Debts/Advances	-	-	-
t) Irrecoverable Balances Written-off	-	-	-
u) Packing Charges	-	-	-
v) Freight and Forwarding Expenses	-	-	-

SCHEDULE 21-OTHER ADMINISTRATIVE EXPENSES ETC.		Current Year	Previous Year
w) Distribution Expenses	-		
x) Advertisement and Publicity	2431173.00	2431173.00	3628094.00
y) Others (specify)			
i) Liveries	0.00		66129.00
ii) Bank Charges	5162.00		10307.00
iii) Books & Periodicals	76857.00		74752.00
iv) Miscellaneous Office Expenses	3422724.00		4123695.00
v) E-Governance Expenses	3482808.00		4921172.00
v) Meeting of the Council and its Committees	26445792.00		24119208.00
vi) TA/DA/Honorarium to Non-officials	5000957.00		3459426.00
vii) Processing of Application of Institutions for Recognition by RCs	17642534.00		18832242.00
viii) Rent for Accommodation	21230840.00		17579327.00
ix) Project/Programmes	9638834.00	86946508.00	7645246.00
z) Refund of Processing Fee to Institutions/societies	41590000.00	41590000.00	33900000.00
TOTAL		165623099.00	163290462.00


(Awadhesh Nayak)
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(Juglal Singh)
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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2015

Amount (Rs.)

SCHEDULE 22- EXPENDITURE ON GRANTS,SUBSIDIES ETC	Current Year	Previous Year
a) Grants given to Institutions/Organisations	-	-
b) Subsidies given to Institutions/Organisations	-	-
TOTAL	-	-



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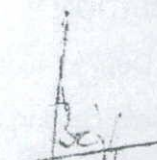
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2015

Amount (Rs.)

SCHEDULE 23- INTEREST	Current Year	Previous Year
a) On Fixed Loans	-	-
b) On Other Loans (including Bank Charges)	-	-
c) Others (specify)	-	-
TOTAL	-	-



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SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH, 2015

SCHEDULE 24 - SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the cash basis of accounting.

2. INVENTORY VALUATION

2.1 Inventory consists of publications

2.2 These publications are valued at selling price

3. INVESTMENTS

3.1 Investments classified as "long term investments" are carried at cost. Provision for decline, other than temporary, is made in carrying cost of such investments.

3.2 Investments classified as "Current" are carried at lower of cost and fair value. Provision for shortfall on the value of such investments is made for each investment considered individually and not on a global basis.

3.3 Cost includes acquisition expenses like brokerage, transfer stamps.

4. FIXED ASSETS

4.1 Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition. In respect of projects involving construction, related pre-operational expenses (including interest on loans for specific project prior to its completion), form part of the value of the assets capitalized.

4.2 Fixed Assets received by way of non-monetary grants, (other than towards the Corpus Fund), are capitalized at values stated, by corresponding credit to Capital Reserve.

5. DEPRECIATION

5.1 No Depreciation is charged on Fixed Assets.

5.2 Assets costing Rs. 5,000 or less each are fully provided.

6. MISCELLANEOUS EXPENDITURE

Deferred revenue expenditure is written off over a period of 5 years from the year it is incurred.

7. ACCOUNTING FOR SALES

Sales include excise duty and are net of sales returns, rebate and trade discount.

8. GOVERNMENT GRANTS/SUBSIDIES

- 8.1 Government grants of the nature of contribution towards capital cost of setting up projects are treated as Capital Reserve.
- 8.2 Grants in respect of specific fixed asset acquired are shown as a deduction from the cost of the related assets.
- 8.3 Government grants/subsidy is accounted on realization basis.

9. LEASE

Lease rental are expensed with reference to lease terms.

10. RETIREMENT BENEFITS

- 10.1 Gratuity payable on death/retirement of employees is recognized in the year of occurrence.
- 10.2 Leave encashment benefit is paid and accounted for in the year of occurrence.



(Awadhesh Nayak)
Under Secretary (Accounts)



(Juglal Singh)
Member Secretary

