

Separate Audit Report on the Accounts of National Council for Teacher Education for the year ended 31st March, 2008

We have audited the attached Balance Sheet of National Council for Teacher Education (Council) as at 31st March, 2008 and Income & Expenditure Account / Receipt & Payment Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with section 26(3) of the National Council for Teacher Education Act, 1993. These financial statements include the accounts of four branches of the NCTE. These financial statements are the responsibility of Council's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This separate Audit Report contains the comments of the Comptroller & Auditor General of India on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the law, rules & regulations (propriety and regularity) and efficiency-cum-performance aspects, etc. if any are reported through Inspection Reports/Comptroller & Auditor General of India's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii) The Balance Sheet Income & Expenditure Account/Receipt & Payment Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Finance.
 - iii) In our opinion, proper books of accounts and other relevant records have been maintained by the council in so far as it appears from our examination of such books.
 - iv) We further report that:

A Balance Sheet

A.1. Liabilities

A.1.1. Provision

No provision had been made for gratuity and leave encashment.

A.2. Assets

A.2.1. Investment (Schedule 10)

Contributory provident fund investment of Rs. 68.54 lakh have been shown as Rs. 62.54 lakh resulting in understatement of investments by Rs. 6.00 lakh and liabilities as the same amount is shown as liability.

A.2.2. Fixed assets

Depreciation has not been provided on fixed assets although the accounting policy had declared that depreciation shall be provided on straight-line basis.

A.2.3. Inventory of Publication

The publications sold for Rs. 2.46 lakh were not reduced from the closing stock resulting in overstatement of assets by Rs. 2.46 lakh and overstatement of excess of income over expenditure by the same amount.

B. Income & Expenditure Account

Income

The accrued interest on investment had not been taken as income resulting in understatement of income and assets. The amount could not be quantified.

C. Management letter: Deficiencies which have not been included in the Audit Report have been brought to the notice of the Member Secretary, NCTE through a management letter issued separately for remedial / corrective action.

V. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account / Receipt and Payment Account dealt with by this report are in agreement with the book of accounts.

- VI. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.
- a. in so far as it relates to the Balance Sheet of the state of affairs of the Council as at 31st March, 2008; and
 - b. in so far as it relates to Income and Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C & A G on India

Place: New Delhi
Date: 15.9.2008

**Sd/-
Director General of Audit
Central Revenues**

Annexure

To audit report of National Council for Teacher Education for 2007-08

1. Adequacy of Internal Audit system

- The internal audit has not been conducted by the Principal Pay and Account office of Ministry of Human Resource Development since inception.
- The internal audit has been conducted by the All Indian Council of Auditors & Accountants, New Delhi who have audited it up to 2007-08.

2. Adequacy of Internal Control System

Monitoring

The management's response to audit objections is not effective, as 61 paras for the period from 1998 to 2008 are outstanding.

3. System of physical verification of assets

- The physical verification of fixed assets except library books has not been conducted since 2005-06 as such the fixed assets could not be vouched safe in audit.

4. System of physical verification of inventory.

- The physical verification of inventory like books and publications, stock of paper, stationery and other consumable items had not been conducted since 2005-06 as such the closing stocks of inventory could not be vouched safe in audit.

5. Regularity in payment of dues.

- No payment over six month in respect of statutory dues like Income tax, sales tax, service tax, customs duty, cess, contributory provident fund and employees' state insurance are outstanding as on 31.3.2008.

NATIONAL COUNCIL FOR TEACHER EDUCATION
Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi - 110 002

BALANCE SHEET AS ON 31st MARCH, 2008

Amount (Rs.)

<u>CORPUS/CAPITAL FUND AND LIABILITIES</u>	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND	1	699933789.91	552412514.57
RESERVES AND SURPLUS	2	-	-
EARMARKED/ ENDOWMENT FUNDS	3	17645578.16	14483181.16
a) Contributory Provident Fund			
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	932254.00	938502.00
TOTAL		718511622.07	567834197.73
<u>ASSETS</u>			
FIXED ASSETS	8	57275631.33	53087829.33
INVESTMENTS- FROM EARMARKED/ENDOWMENT FUNDS	9	-	-
INVESTMENTS- OTHERS -CPF	10	17645578.16	14483181.16
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	643590412.58	500263187.24
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		-	-
TOTAL		718511622.07	567834197.73
SIGNAFICANT ACCOUNTING POLICIES	24	-	-
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25	112437666.00	0.00

R. B. Trigunait

(R.B. Trigunait)
Junior Accounts Officer

R. Rajesh Narayan

(Rajesh Narayan)
Accounts Officer

H. A. L.

(Hasib Ahmad)
Member Secretary

NATIONAL COUNCIL FOR TEACHER EDUCATION

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INCOME AND EXPENDITURE ACCOUNTS FOR THE PERIOD/YEAR ENDED 31st MARCH, 2008

(Amount Rs.)

INCOME	Schedule	Current Year		Previous Year
Income from Seles/Services	12	-	-	-
Grants/Subsidies	13	-	-	266640.00
Fees/Subscriptions	14	-	-	-
Income from Investments (Income on Invest. From earmarked/endow.Funds transferred to Funds)	15	-	-	-
Income from Royalty, Publication etc.	16	-	-	-
Interest Earned	17	15116855.92		9042210.82
Other Income	18	227127097.00		325718691.81
Increase/(decrease) in stock of Finished goods and works-in-progress	19	-		
TOTAL (A)			242243952.92	335027542.63
EXPENDITURE				
Establishment Expenses	20	31132809.00		26671867.00
Other Administrative Expenses etc.	21	63589868.58		51757851.90
Expenditure on Grants, Subsidies etc.	22	-		-
Interest	23	-		-
Depreciation (Net Total at the year-end - corresponding to Schedule 8				
TOTAL (B)			94722677.58	78429718.90
Balance being excess of Income over Expenditure (A-B)		147521275.34		256597823.73
Transfer to Special Reserve (Specify each)		-		-
Transfer to /from General Reserve		-		-
BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS/CAPITAL FUND			147521275.34	256597823.73
SIGNIFICANT ACCOUNTING POLICIES	24	-		-
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25	112437666.00		-
			0.00	-

R.B. Trignait
(R.B. Trignait)
Junior Accounts Officer

Rajesh Narayan
(Rajesh Narayan)
Accounts Officer

Hasib Ahmad
(Hasib Ahmad)
Member Secretary

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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31st MARCH, 2008

RECEIPTS	Current Year		Previous Year figure	PAYMENTS	Current Year		Previous Year figures
	Amount Rs.	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)	
I. Opening Balances				I. Expenses			
a) Cash in hand	185248.00	185248.00	49680.00	a) Establishment Expenses (corresponding to Schedule 20)	31132809.00	26671867.00	
b) Bank Balances				b) Administrative Expenses (corresponding to Schedule 21)	63589868.58	51757851.90	
i) In current accounts			136721285.00				
ii) In deposit accounts (Plan)	170717432.00		101785521.26				
iii) Savings accounts	319934284.99		536669.00				
1. N.P.E.P.	536669.00						
2. HIV/AIDS - UNESCO	77752.00	491266137.99	77752.00				
				II. Payments made against funds for various projects (Name of the fund or project should be shown along with the particulars of payments made for each project)			
II. Grants Received							
a) From Government of India	-						
b) From State Government	-						
c) From other sources (details) (Grants for capital & revenue exp. To be shown separately)							
i) UNESCO- Peace Education			266640.00				
III. Income on Investments from				III. Investments and deposits made			
a) Earmarked/Endow. Funds				a) Out of Earmarked/Endowment funds			
b) Own Funds (Others investment)				b) Out of Own Funds (Investments-Others)			
IV. Interest Received				IV. Expenditure on Fixed Assets & Capital Work-in-Progress			
On FDRs/Saving Banks Accounts	15116855.92	15116855.92	9042210.82	a) Purchase of Fixed Assets	4187802.00	4187802.00	3903510.00
				b) Expenditure on Capital Work-in-progress			
V. Other income (Specify)				V. Refund of surplus money/Loans			
				a) To the Government of India			
				b) To the State Government			
				c) To other providers of funds			
As per schedule-18	227127097.00	227127097.00	325718691.81				

RECEIPTS	Current Year		Previous Year Figure	PAYMENTS	Current Year		Previous Year figures
	Amount Rs.	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)	
VI. Amount Borrowed							
VII. Any Other receipts (give details)							
Misc. Advances	3369297.00		3615132.00	VI. Finance Charges (Interest)			
Advance for Projects/Programmes	450363.00		442278.00	VII. Other Payments (Specify)			
T.A. Advance	463751.00		426136.00	Misc. Advances	317597.00		3539462.00
L T C Advance	53509.00		189069.00	Festival Advances	28640.00		34200.00
Festival Advances	29540.00		35850.00	Scooter Advance / Motor Car Advance	110000.00		85700.00
HBA Advance	285809.00		93137.00	Advance for Projects / Programmes	1420500.00		250000.00
Computer Advance	139560.00			Permanent Imprest	16556.00		
Motor Car Advance	80266.00		91006.00	T.A. Advance	593180.00		934173.00
Fam/Food/Cycle Advance/Medical Advance	12375.00		157460.00	L.T.C. Advance	47479.00		234519.00
Permanent Imprest	3000.00	4887470.00	4000.00	Fam/Food/Cycle Advance	0.00		229000.00
				HBA Advance	184275.00		9000.00
				Computer Advance	34000.00		
				Imprest	8000.00		4000.00
				Medical Advance	35000.00	5653427.00	
VIII. Remittances and Recoveries							
a) Income Tax/GPF/CPF (Deputations/Others)	4665773.00		4139757.00				
b) CPF (NCTE)	1485519.00		1482886.00	VIII. Remittances and Recoveries			
c) GSLIS	48174.00	6199466.00	46475.00	a) Income Tax/GPF/CPF (Deputations/Others)	4667456.00		4287243.00
				b) CPF (NCTE)	1485519.00		1484744.00
IX. Deposit/Security	0.00	0.00	350.00	c) GSLIS	46899.00	6199874.00	44650.00
				IX. Deposit/Security	4565.00	4565.00	680.00
				X. Closing Balances			
				a) Cash in hand	58859.00	58859.00	185248.00
				b) Bank Balances			
				i) In current accounts			
				ii) In deposit accounts	526710420.00		170717432.00
				iii) Savings accounts 1. Plan	106630229.33		319934284.99
				2. N.P.E.P.	536669.00		536669.00
				3. HIV/AIDS - UNESCO	77752.00	633955070.33	77752.00
Total (Rs.)	744,782,274.91	744,782,274.91	584,921,985.89	Total (Rs.)	744,782,274.91	744,782,274.91	584,921,985.89

R. B. Trigunait

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Receipts and Payments Account of Contributory Provident Fund-NCTE for the year ending 31st March, 2008

RECEIPTS	Current Year		Previous year figure	PAYMENTS	Current Year		Previous year figure
	Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)	
<u>Opening Balance as on 01.04.2007</u>				CPF Advances	445580.00	445580.00	535,275.00
a) Cash-in-hand	21,232.00		0.00				
b) Cash-at-Bank	3,840,694.83	3,861,926.83	1,985,228.43	CPF final withdrawals	679196.00	679196.00	925,000.00
CPF Subscription	1,910,812.00	1,910,812.00	1,770,248.00	CPF Investments	0.00	0.00	0.00
Refund of CPF Advance	625,239.00	625,239.00	598,728.00	Instalment of Recurring Deposits	100000.00	100000.00	600,000.00
Employers Contribution of CPF	1,216,717.00	1,216,717.00	1,204,919.00	Bank charges	225.00	225.00	315.60
Encashment of Investment	3,000,000.00	3,000,000.00	56,684.00	Closing Balance as on 31.03.2008			
Interest earned			0.00	a) Cash in Hand	0.00	0.00	21,232.00
a) on saving banking A/c	200,291.00						
b) on investment	1,113,998.00	1,314,289.00	0.00	b) Cash at Bank	10703982.83	10703982.83	3,840,694.83
Misc. Receipts			306,710.00				
Total (Rs.)	11,928,983.83	11,928,983.83	5,922,517.43	Total (Rs.)	11,928,983.83	11,928,983.83	5,922,517.43

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2008

Amount (Rs.)

<u>SCHEDULE 01- CORPUS/CAPITAL FUND:</u>	Current Year		Previous Year	
Balance as at the beginning of the year	552412514.57	552412514.57	295814690.84	295814690.84
Add: Contributions towards Corpus/Capital Fund	-	-	-	-
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	147521275.34	147521275.34	256597823.73	256597823.73
<u>BALANCE AS AT THE YEAR - END</u>	699933789.91	699933789.91	552412514.57	552412514.57

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2008

Amount (Rs.)

SCHEDULE 02- RESERVES AND SURPLUS :	Current Year		Previous Year	
1. Capital Reserve :				
a) As per last Account	-	-	-	-
b) Addition during the year				
c) Less: Deductions during the year				
2. Revaluation Reserve :				
a) As per last Account	-	-	-	-
b) Addition during the year				
c) Less: Deductions during the year				
3. Special Reserves :				
a) As per last Account	-	-	-	-
b) Addition during the year				
c) Less: Deductions during the year				
4. General Reserve :				
a) As per last Account	-	-	-	-
b) Addition during the year				
c) Less: Deductions during the year				
TOTAL	0.00	0.00	0.00	0.00

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2008

Amount (Rs.)

SCHEDULE 03- EARMARKED/ENDOWMENT FUNDS	FUND-WISE BREAK UP						Current Year		Previous Year	
	Fund WW	Fund XX	Fund YY	Fund ZZ	Current Year		Previous Year			
a) Opening Balance of the funds	-	-	-	-	-	-	-	-	-	
b) Additions to the Funds:	-	-	-	-	-	-	-	-	-	
i. Donations/grants										
ii. Income from investments made on account of funds										
iii. Other additions (specify nature)										
TOTAL (a+b)	-	-	-	-	-	-	-	-	-	
c) Utilisation/Expenditure towards objectives of funds	-	-	-	-	-	-	-	-	-	
i. Capital Expenditure	-	-	-	-	-	-	-	-	-	
a) Fixed Assets										
b) Others										
ii. Revenue Expenditure	-	-	-	-	-	-	-	-	-	
a) Salaries, Wages and allowances etc.										
b) Rent										
c) Other Administrative expenses										
TOTAL (c) -	-	-	-	-	-	-	-	-	-	
NET BALANCE AS AT THE YEAR-END (a+b+c)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2008

Amount (Rs.)

SCHEDULE 04- SECURED LOANS AND BORROWINGS:	Current Year		Previous Year	
1. Central Government	-	-	-	-
2. State Government (Specify)	-	-	-	-
3. Financial Institutions				
a) Term Loans	-	-	-	-
b) Interest accrued and due	-	-	-	-
4. Banks:				
a) Term Loans	-	-	-	-
Interest accrued and due	-	-	-	-
b) Other Loans (specify)	-	-	-	-
Interest accrued and due	-	-	-	-
5. Other Institutions and Agencies	-	-	-	-
6. Debentures and Bonds	-	-	-	-
7. Others (Specify)	-	-	-	-
<u>TOTAL</u>	0.00	0.00	0.00	0.00

R.B. Trigunait

(R.B. Trigunait)
Junior Accounts Officer

R. Narayan

(Rajesh Narayan)
Accounts Officer

H. Ahmad

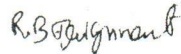
(Hasib Ahmad)
Member Secretary


NATIONAL COUNCIL FOR TEACHER EDUCATION
Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi - 110 002


SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2008

Amount (Rs.)

<u>SCHEDULE 05- UNSECURED LOANS AND BORROWINGS</u>	Current Year	Previous Year
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
4. Banks: a) Term Loans b) Other Loans (specify)	- -	- -
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Fixed Deposits	-	-
8. Others (Specify)	-	-
<u>TOTAL</u>	0.00	0.00


(R.B. Trigunait)
Junior Accounts Officer


(Rajesh Narayan)
Accounts Officer

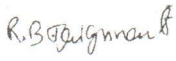

(Hasib Ahmad)
Member Secretary


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Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi - 110 002


SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2008

Amount (Rs.)

<u>SCHEDULE 06- DEFERRED CREDIT LIABILITIES:</u>	Current Year	Previous Year
a) Acceptances secured by hypothecation of capital equipment and other assets	-	-
b) Others	-	-
<u>TOTAL</u>	0.00	0.00


(R.B. Trigunait)
Junior Accounts Officer


(Rajesh Narayan)
Accounts Officer


(Hasib Ahmad)
Member Secretary

NATIONAL COUNCIL FOR TEACHER EDUCATION
Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2008

Amount (Rs.)

<u>SCHEDULE 07- CURRENT LIABILITIES AND PROVISIONS</u>	Current Year		Previous Year	
A. CURRENT LIABILITIES				
1. Acceptances	-			
2. Sundry Creditors:				
a) For Goods	-			
b) Others	-			
3. Advances Received	-			
4. Interest accrued but not due on:				
a) Secured Loans/borrowings	-			
b) Unsecured Loans/borrowings	-			
5. Statutory Liabilities:				
a) Overdue	-			
b) Others	-			
6. Other current Liabilities				
a) Outstanding Expenses	681.00		2364.00	
b) Security Deposit	66902.00		71467.00	
c) Refundable to Govt.- NPEP	786919.00		786919.00	
d) Refundable to UNESCO-HIV/AIDS	77752.00		77752.00	
		932254.00		938502.00
TOTAL				
B. PROVISIONS				
1. For Taxation	-			
2. Gratuity	-			
3. Superannuation/Pension	-			
4. Accumulated Leave Encashment	-			
5. Trade Warranties/Claims	-			
6. Others (Specify)	-			
TOTAL	-			
TOTAL (A+B)	932254.00	932254.00	938502.00	938502.00

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2008

SCHEDULE 08- FIXED ASSETS DESCRIPTION	GROSS BLOCK				DEPRECIATION			NET BLOCK		Amount (Rs.)
	Cost/valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	On Additions during the year	On Deductions during the year	Total up to the Year-end	As at the Current year-end	
A. FIXED ASSETS:										
1. LAND:										
a) Freehold										
b) Leasehold	4967089.00			4967089.00					4967089.00	4967089.00
2. BUILDINGS:										
a) On Freehold Land										
b) On Leasehold Land										
c) Ownership Flats/Premises										
d) Superstructures on Land not belonging to the entity										
3. PLANT MACHINERY & EQUIPMENT	34245166.40	2990645.00		37235811.40					37235811.40	34245166.40
4. FURNITURE, FIXTURES	10361645.60	1165344.00		11526989.60					11526989.60	10361645.60
5. LIBRARY BOOKS	3513928.33	31813.00		3545741.33					3545741.33	3513928.33
TOTAL OF CURRENT YEAR	53087829.33	4187802.00	0.00	57275631.33	0.00	0.00	0.00	0.00	57275631.33	53087829.33
PREVIOUS YEAR										
B. CAPITAL WORK-IN-PROGRESS										
TOTAL	53087829.33	4187802.00	0.00	57275631.33	0.00	0.00	0.00	0.00	57275631.33	53087829.33

R.B. Trigunait
(R.B. Trigunait)
Junior Accounts Officer

R. Narayan
(Rajesh Narayan)
Accounts Officer

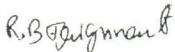
H. Ahmad
(Hasib Ahmad)
Member Secretary


NATIONAL COUNCIL FOR TEACHER EDUCATION
Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

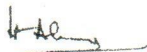
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2008

Amount (Rs.)

SCHEDULE 09- INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	Current Year	Previous Year
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
TOTAL	0.00	0.00


(R.B. Trigunait)
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(Rajesh Narayan)
Accounts Officer


(Hasib Ahmad)
Member Secretary

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH,2008

Amount (Rs.)

SCHEDULE 10- INVESTMENTS-OTHERS	Current Year	Previous Year
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
Contributory Provident Fund		
a) CPF Investment	6253578.33	9753578.33
b) Cash-at-Bank	10703982.83	3861926.83
c) Advances with Employees	688017.00	867676.00
<u>TOTAL</u>	17645578.16	14483181.16

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Hasib Ahmad

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NATIONAL COUNCIL FOR TEACHER EDUCATION
Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2008

Amount (Rs.)

SCHEDULE 11- CURRENT ASSETS, LOANS, ADVANCES Etc.	Current Year	Previous Year
A. CURRENT ASSETS:		
1. Inventories:		
a) Stores and Spares	-	
b) Loose Tools	-	
c) Stock-in-trade		
i) Finished Goods	-	
ii) Work-in-progress	-	
iii) Raw Materials	-	
2. Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months	-	
b) Others	58859.00	185248.00
3. Cash balances in hand (including cheques/drafts and imprest)	58859.00	58859.00
4. Bank Balances:		
a) With Scheduled Banks:		
i) On Current Accounts	-	
ii) On Deposit Accounts (includes margin money)	526710420.00	170717432.00
iii) On Savings accounts 1. Plan	106630229.33	319934284.99
2. N.P.E.P.	536669.00	536669.00
3. HIV/AIDS - UNESCO	77752.00	77752.00
b) With non-Scheduled Banks:		
i) On Current Accounts	-	
ii) On Deposit Accounts	-	
iii) On Savings Accounts	-	
5. Post Office-Savings Accounts	-	
TOTAL (A)	634013929.33	491451385.99

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2008

Amount (Rs.)

SCHEDULE 11- CURRENT ASSETS, LOANS, ADVANCES Etc.		Current Year	Previous Year
B. LOANS, ADVANCES AND OTHER ASSETS			
1. Loans:			
a) Staff	-		
b) Other Entities engaged in activities/objectives similar to that of the Entity	-		
c) Other (specify)	-		
		0.00	
2. Advances and other amounts recoverable in cash or in kind or for value to be received:			
a) Deposits lying with other Organisations/ Parties as security Deposit.	1616511.00		1616511.00
b) Advances to Employees/ Others/Prepayments	7282479.25		6516522.25
c) NPEP Advance	250250.00		250250.00
		9149240.25	8383283.25
3. Income Accrued:			
a) On Investments from Earmarked/Endowment Funds	-		
b) On Investments - Others	-		
c) On Loans and Advances:	-		
d) Others (includes income due unrealised-Rs.....)	-		
4. Claims Receivable			
a) LIC Premium Payable A/c	4715.00		5990.00
b) Prepaid Expenses	151708.00		151708.00
		156423.00	157698.00
5. Unsold Stock of Publications	270820.00		270820.00
TOTAL (B)		9576483.25	8811801.25
TOTAL (A+B)	643590412.58	643590412.58	500263187.24

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R. Narayan

(Rajesh Narayan)
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H. Ahmad

(Hasib Ahmad)
Member Secretary

NATIONAL COUNCIL FOR TEACHER EDUCATION
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**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
PERIOD/YEAR ENDED 31st MARCH, 2008**

Amount (Rs.)

SCHEDULE 12- INCOME FROM SALES/SERVICES	Current Year	Previous Year
1. Income from Sales		
a) Sale of Finished Goods	-	-
b) Sale of Raw Material	-	-
c) Sale of Scraps	-	-
2. Income from Services		
a) Labour and Processing Charges	-	-
b) Professional/Consultancy Services	-	-
c) Agency Commission and Brokerage	-	-
d) Maintenance Services (Equipment/Property)	-	-
e) Others (Specify)	-	-
TOTAL	0.00	0.00

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Rajesh Narayan

(Rajesh Narayan)
Accounts Officer

Hasib Ahmad

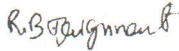
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Member Secretary

NATIONAL COUNCIL FOR TEACHER EDUCATION
Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
PERIOD/YEAR ENDED 31st MARCH, 2008**

Amount (Rs.)


SCHEDULE 13- GRANTS/SUBSIDIES	Current Year	Previous Year
1. Central Government	-	
2. State Government(s)	-	
3. Government Agencies	-	
4. Institutions/Welfare Bodies	-	
5. International Organisations - UNESCO (Peace Education Project)	-	266640.00
6. Others (Specify)	-	
<u>TOTAL</u>	0.00	266640.00



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**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
PERIOD/YEAR ENDED 31st MARCH, 2008**

Amount (Rs.)

SCHEDULE 14- FEES/SUBSCRIPTIONS	Current Year	Previous Year
1. Entrance Fees	-	-
2. Annual Fees/Subscriptions	-	-
3. Seminar/Program Fees	-	-
4. Consultancy Fees	-	-
5. Others (specify)	-	-
TOTAL	0.00	0.00


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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2008

Amount (Rs.)

	Investment from Earmarked Fund		Investment - Others	
	Current Year	Previous Year	Current Year	Previous Year
SCHEDULE 15- INCOME FROM INVESTMENTS				
(Income on Invest. From Earmarked/Endowment Funds transferred to Funds)				
1. Interest				
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
2. Dividends:				
a) On Shares	-	-	-	-
b) On Mutual Fund Securities	-	-	-	-
3. Rents	-	-	-	-
4. Others (Specify)	-	-	-	-
TOTAL	0.00	0.00	0.00	0.00
TRANSFERRED TO EARMARKED/ENDOWMENT FUNDS				

R. B. Trigunait

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R. Rajesh Narayan

**(Rajesh Narayan)
Accounts Officer**

H. Hasib Ahmad

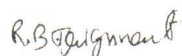
**(Hasib Ahmad)
Member Secretary**

NATIONAL COUNCIL FOR TEACHER EDUCATION
Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
PERIOD/YEAR ENDED 31st MARCH, 2008**

Amount (Rs.)

SCHEDULE 16- INCOME FROM ROYALTY, PUBLICATION ETC.	Current Year	Previous Year
1. Income from Royalty	-	-
2. Income from Publications	-	-
3. Others (specify)	-	-
<u>TOTAL</u>	0.00	0.00



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**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
PERIOD/YEAR ENDED 31st MARCH, 2008**

Amount (Rs.)

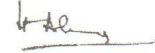
<u>SCHEDULE 17-INTEREST EARNED</u>	Current Year	Previous Year
INTEREST EARNED		
On FDRs/Saving Banks Accounts	15116855.92	9042210.82
<u>TOTAL</u>	15116855.92	9042210.82



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**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR
THE PERIOD/YEAR ENDED 31st MARCH, 2008**

Amount (Rs.)

<u>SCHEDULE 18- OTHER INCOME</u>	Current Year	Previous Year
1) Profit on Sale/disposal of Assets:		
a) Owned assets	-	
b) Assets acquired out of grants, or received free of cost	-	
2) Export Incentives realized	-	
3) Fees for Miscellaneous Services	-	
4) Miscellaneous Income		
a) Sale Proceeds of Application Forms	4669400.00	3655905.00
b) Fees for recognition of Institutions	208291000.00	320595944.00
c) Misc. Receipts.	8758024.00	626627.81
d) Sale of Publication	245880.00	168215.00
e) Appeal fee	5156000.00	672000.00
f) Leave Salary & Pension Contribution	6793.00	
<u>TOTAL</u>	227127097.00	325718691.81


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**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/
YEAR ENDED 31st MARCH, 2008**

Amount (Rs.)

<u>SCHEDULE 19- INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS</u>	Current Year		Previous Year	
a) Closing stock				
i) Finished Goods	-	-	-	-
ii) Work-in-progress	-	-	-	-
b) Less: Opening Stock				
i) Finished Goods	-	-	-	-
ii) Work-in-progress	-	-	-	-
<u>NET INCREASE/(DECREASE) [A-B]</u>	0.00	0.00	0.00	0.00

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**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
PERIOD/YEAR ENDED 31st MARCH, 2008**

Amount (Rs.)

SCHEDULE 20-ESTABLISHMENT EXPENSES	Current Year		Previous Year
a) Salaries and Wages	27185582.00		22348576.00
b) Allowances and Bonus			
i. Tuition Fee/Children Education Allowance	19920.00		
ii. Over Time Allowance	234691.00		185221.00
iii. Bonus	153155.00		162411.00
		407766.00	
c) Contribution to Provident Fund	1210115.00		1204919.00
d) Contribution to Other Fund (specify)	0.00		
	0.00		
e) Staff Welfare Exp/enses			
f) Expenses on Employees' Retirement and Terminal Benefits	62476.00		62476.00
g) Others (specify)			
i. Honorarium	100498.00		76000.00
ii. Leave Travel Concession	70070.00		252434.00
iii. Medical Reimbursement	1080770.00		889533.00
iv. Leave Salary & Pension Contribution	646027.00		1026813.00
v. Consultants Fee	369505.00		525960.00
		2266870.00	
TOTAL	31132809.00	31132809.00	26671867.00

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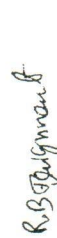
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2008

<u>SCHEDULE 21-OTHER ADMINISTRATIVE EXPENSES ETC.</u>		Amount (Rs.)	
	Current Year	Previous Year	
a) Purchases	-		
b) Labour and processing expenses	-		
c) Cartage and Carriage Inwards	-		
d) Electricity and power	1356552.00	1356552.00	1180532.00
e) Water charges	-		
f) Insurance	-		
g) Repairs and maintenance	985747.00	985747.00	722927.00
h) Excise Duty	-		
i) Rent, Rates and Taxes	-		
j) Vehicles Running and Maintenance	2882140.00	2882140.00	2394971.00
k) Postage, Telephone and Communication Charges	3684571.00	3684571.00	2348982.00
l) Printing and Stationary	5794161.00	5794161.00	3665961.00
m) Travelling and Conveyance Expenses			
i. Travel Expenses	2128749.00		2329438.00
ii. Local Conveyance	46730.00	2175479.00	45370.00
n) Expenses on Seminar/Workshops	-		
o) Subscription Expenses	-		
p) Expenses on Fees	-		
q) Auditors Remuneration	60625.00	60625.00	114160.00
r) Hospitality Expenses	26297.00	26297.00	205748.00
s) Professional Charges	1938242.00	1938242.00	1639582.00

SCHEDULE 21-OTHER ADMINISTRATIVE EXPENSES ETC.		Current Year	Previous Year
t)	Provision for Bad and Doubtfull Debts/Advances	-	
u)	Irrecoverable Balances Written-off	-	
v)	Packing Charges	-	
w)	Freight and Forwarding Expenses	-	
x)	Distribution Expenses	-	
y)	Advertisement and Publicity	3611569.00	2538695.00
z)	Others (specify)		
	i. Liveries	19220.00	3215.00
	ii. Bank Charges	16748.58	38257.90
	iii. Books & Periodicals	100593.00	52174.00
	iv. Miscellaneous Office Expenses	2845818.00	3121655.00
	v. Meeting of the Council and its committes	11042966.00	9190204.00
	vi. TA/DA/Honorarium to Non-officials	1284127.00	4397839.00
	vii. Processing of a Application of Institutions for Recognition by RCs	15225170.00	7692079.00
	viii. Rent for Accommodation	7780193.00	7681851.00
	ix. Project/Programmes	2759650.00	2094211.00
	TOTAL	41074485.58	51757851.90


(Rajesh Narayan)
 Accounts Officer


(Hasib Ahmad)
 Member Secretary


(R.B. Trigunait)
 Junior Accounts Officer

NATIONAL COUNCIL FOR TEACHER EDUCATION
Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
PERIOD/YEAR ENDED 31st MARCH, 2008**

Amount (Rs.)

SCHEDULE 22- EXPENDITURE ON GRANTS,SUBSIDIES ETC	Current Year	Previous Year
a) Grants given to Institutions/Organisations	-	-
b) Subsidies given to Institutions/Organisations	-	-
TOTAL	-	-

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**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
PERIOD/YEAR ENDED 31st MARCH, 2008**

Amount (Rs.)

<u>SCHEDULE 23- INTEREST</u>	Current Year	Previous Year
a) On Fixed Loans	-	-
b) On Other Loans (including Bank Charges)	-	-
c) Others (specify)	-	-
<u>TOTAL</u>	-	-

R. B. Trigunait

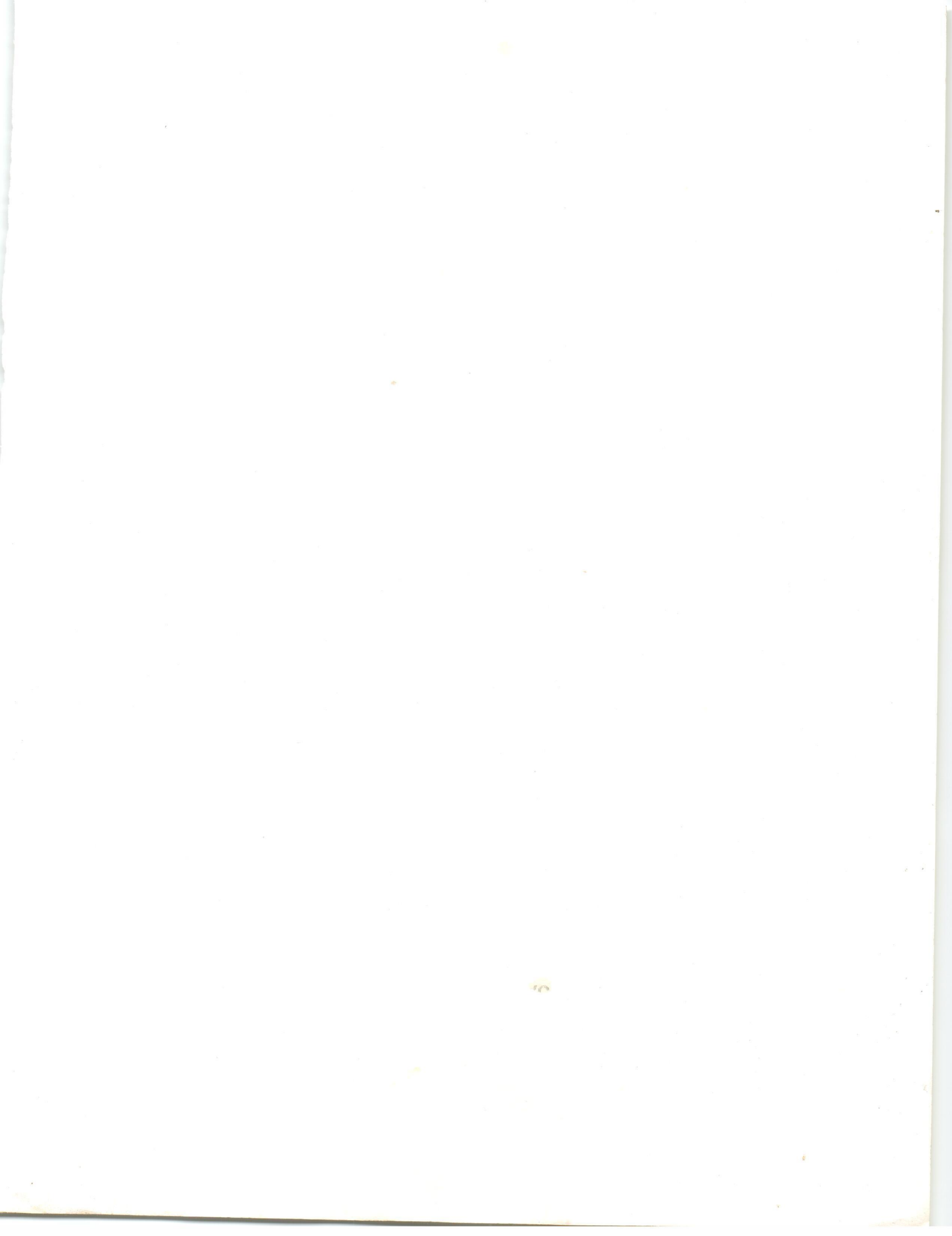
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NATIONAL COUNCIL FOR TEACHER EDUCATION
Hans Bhawan Wing-II, 1 Bahadur Shah Zafar Marg, New Delhi-110002
SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE
PERIOD ENDED 31st MARCH, 2008
SCHEDULE 25 – CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

1. CONTINGENT LIABILITIES

Disputed demands in respect of:

Income-tax Rs. 11,24,37,666/- (Previous year Rs. Nil)

The Dy. Director of Income Tax (E) Inv. Circle-II, New Delhi has raised a demand of Rs. 5,62,18,833/- in respect of assessment year 2005-06 and issued notice for penalty proceeding for the same amount. Appeal against the said orders has been preferred before the Commissioner of Income Tax (Appeal)-21, New Delhi.

2. Schedule 1 to 23 and 25 are annexed to and form an integral part of the Balance Sheet as at 31st March, 2008 and the Income and Expenditure Account for the year ended on that date.

(R.B. Trigunait)
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Accounts Officer



(Hasib Ahmad)
Member Secretary

