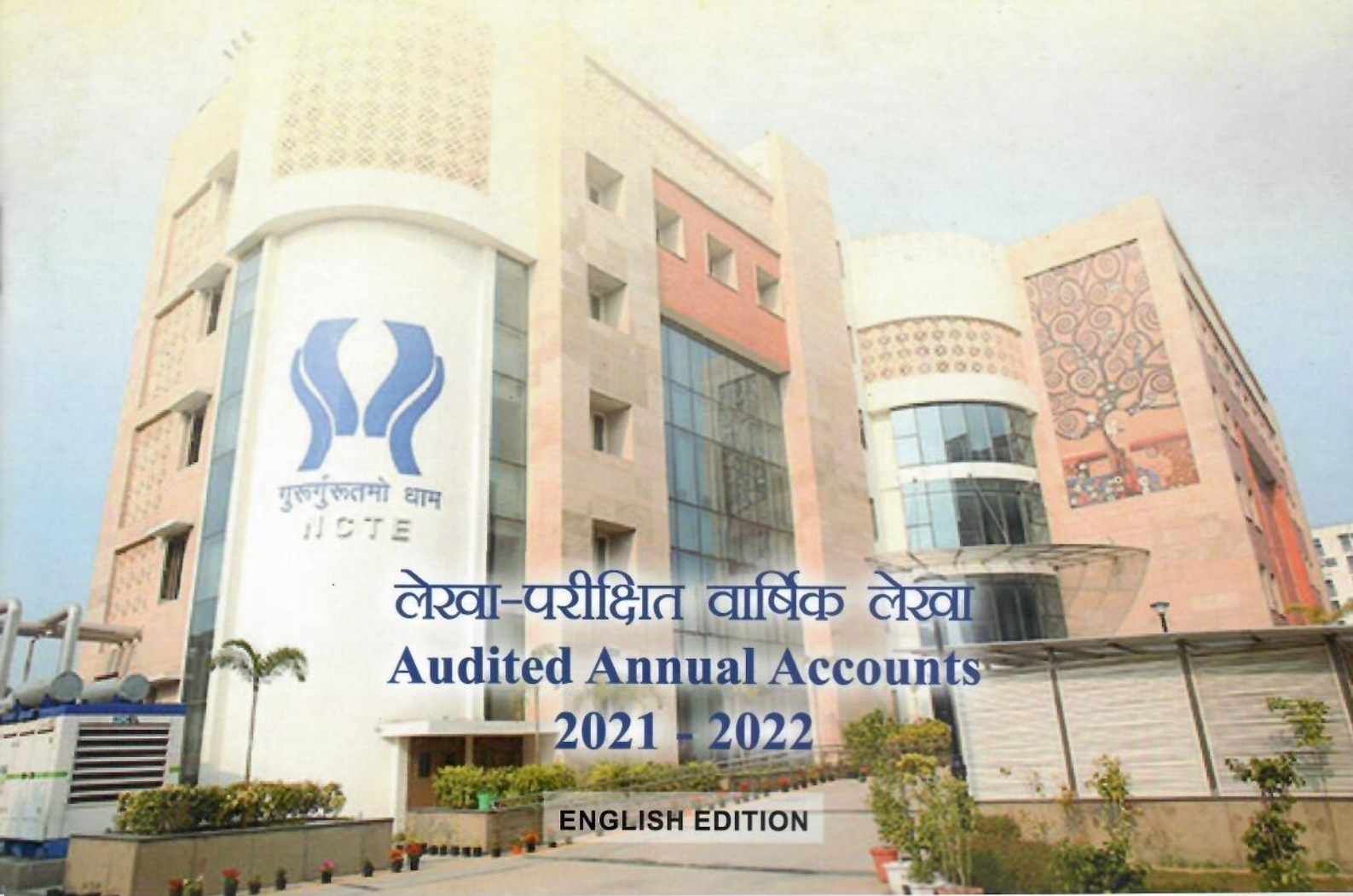


सभा पटल पर रखे जाने वाले कागजात
**PAPERS TO BE LAID ON THE TABLE
OF THE HOUSE**



राष्ट्रीय अध्यापक शिक्षा परिषद्
National Council for Teacher Education



लेखा-परीक्षित वार्षिक लेखा
**Audited Annual Accounts
2021 - 2022**

ENGLISH EDITION

Annual Accounts 2021-2022



National Council for Teacher Education
(A Statutory Body of Indian Government)

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075



कार्यालय महानिदेशक लेखा परीक्षा (केन्द्रीय व्यय)
Office of the Director General of Audit, (Central Expenditure)
इन्द्रप्रस्थ इस्टेट, नई दिल्ली-110 002
Indraprastha Estate, New Delhi -110 002

ए.एम.जी-III/एस.ए.आर/एन.सी.टी.ई./9-37/2022-23/

दिनांक: .10.22

सेवा में,

सचिव, भारत सरकार,
स्कूल शिक्षा और साक्षरता विभाग,
शिक्षा मंत्रालय,
शास्त्री भवन, नई दिल्ली-110 001

विषय: वर्ष 2021-22 के लिए राष्ट्रीय अध्यापक शिक्षा परिषद, नई दिल्ली के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन

महोदया/महोदय,

मैं राष्ट्रीय अध्यापक शिक्षा परिषद नई दिल्ली के वर्ष 2021-22 के प्रमाणित वार्षिक लेखे की प्रति उसके प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति सहित संसद के पटल पर रखने के लिए संलग्न करती हूँ।

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दर्शाते हुए, जब वे संसद को प्रस्तुत किये गए थे, इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक के कार्यालय को भेजी जाए।

कृपया यह सुनिश्चित किया जाये कि पृथक लेखापरीक्षा प्रतिवेदन को संसद के दोनों सदनो के समक्ष प्रस्तुत करने से पहले वार्षिक लेखाओं को शासी निकाय (Governing Body) द्वारा अनुमोदित अवश्य करा लिया जाये तथा यह भी सुनिश्चित करें कि 2021-22 के लेखापरीक्षा प्रतिवेदन एवं लेखापरीक्षा प्रमाणपत्र को संसद के पटल पर रखने से पहले सभी पूर्व वर्षों के लेखापरीक्षा प्रतिवेदन एवं लेखापरीक्षा प्रमाणपत्र संसद के पटल पर प्रस्तुत किये जा चुके हों।

लेखापरीक्षा प्रतिवेदन का हिंदी अनुवाद एवं इसे जारी करने से सम्बन्धित सभी कार्यों को आपके निकाय द्वारा किया जाना ही अपेक्षित है। पृथक लेखापरीक्षा प्रतिवेदन का हिंदी अनुवाद जारी करते समय निम्नलिखित अस्वीकरण (disclaimer) अंकित करें।

"प्रस्तुत प्रतिवेदन मूल रूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिंदी अनुवाद है। यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा।"

भवदीया,

संलग्नक: यथोपरि

—हस्ता—
निदेशक (ए.एम.जी-III)

ए.एम.जी-III/एस.ए.आर/एन.सी.टी.ई./9-37/2022-23/ 1039

दिनांक: 12 .10.22

प्रति, प्रमाणित वार्षिक लेखे कि प्रति, उसके लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति सहित सदस्य सचिव, राष्ट्रीय अध्यापक शिक्षा परिषद, जी-7, सेंक्टर -10 द्वारका, नई दिल्ली-110075 को आवश्यक कार्यवाही हेतु अग्रेषित की जाती है। वार्षिक लेखाओं की हिंदी प्रति की एक प्रति आवश्यक कार्यवाही हेतु इस कार्यालय को भेजी जाए।

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दर्शाते हुए, जब ये संसद को प्रस्तुत किये गए थे, इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक के कार्यालय को भेजी जाए।

संलग्नक: यथोपरि

—हस्ता—
निदेशक (ए.एम.जी-III)

ए.एम.जी-III/एस.ए.आर/एन.सी.टी.ई./9-37/2022-23/

दिनांक: .10.22

प्रति, प्रमाणित वार्षिक लेखे की प्रति, उसके लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति सहित महानिदेशक (स्वायत्त निकाय), भारत के नियंत्रक एवं महालेखापरीक्षक का कार्यालय, 9, दीन दयाल उपाध्याय मार्ग, नई दिल्ली-110124 को अग्रेषित की जाती है।

यह महानिदेशक लेखापरीक्षा (केन्द्रीय व्यय) के अनुमोदन से जारी किया जा रहा है।

संलग्नक: यथोपरि

—हस्ता—
निदेशक (ए.एम.जी-III)

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of National Council for Teachers Education, New Delhi for the year ended 31 March 2022

We have audited the attached Balance Sheet of National Council for Teacher Education (NCTE) New Delhi as at 31 March 2022, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19 (2) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 26(3) of National Council for Teacher Education Act, 1993. These financial statements include the accounts of 4 Regional Committees. These financial statements are the responsibility of the NCTE's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observation on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, subject to our observations in the report, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. The Balance Sheet, Income & Expenditure and Receipts & Payments Account dealt with by this report have been drawn up in the format prescribed by Government of India, Ministry of Education subject to observation in the report;
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the NCTE in so far as it appears from our examination of such books.
- iv. We further report that:

A. Balance Sheet

A.1 Assets

A.1.1 Loans, Advances and Deposits (Schedule 6) -Rs. 6.48 crore

- (i) The above includes amount of Rs. 8.81 lakh under the head "Imprest" having an opening balance of Rs. 8.77 lakh the details of which was not provided to audit due to which audit could not verify the opening balance of Rs. 8.77 lakh.
- (ii) The above includes advances of Rs. 1.21 crore under the head "Advance to employee others" details of which was not provided to audit. The amount of Rs. 1.21 crore therefore could not be verified in audit. NCTE replied that the records are not traceable. Decision in this regard needs to be taken by the Management. This was pointed out in the report for the year 2020-21 but remedial action has not been taken by NCTE.
- (iii) The above includes amount of Rs. 47.24 lakh under the head " Deposits lying with other Organizations/Parties as Security Deposits" which includes Rs. 6 lakh deposited with BSES and Rs. 41.24 lakh given to Regional Committees as advance for construction and other purposes which is pending since 2011-12. Out of Rs. 41.24 lakh, Rs. 39.67 lakh has already been received back from CPWD Bengaluru but has been wrongly shown in the accounts as Advances resulting in overstatement of Loans, Advances & Deposits by Rs. 39.67 lakh.

The balance amount of Rs. 1.57 lakh is to be reconciled by NCTE. Hence audit could not verify the advance of Rs. 1.57 lakh shown in the accounts.

B. Significant Accounting Policy & Notes to Accounts

During the year 2021-22, grant-in-aid of Rs. 2.23 crore was received for NEP Project under Samagra Shiksha from Ministry of Education and Fixed assets amounting to Rs. 21.78 lakh were purchased from this grant. As per the sanction order of grant-in-aid, assets purchased from the funds shall be the property of Government of India and shall be marked accordingly. Format of Accounts prescribed by Ministry of Education stipulates that the assets acquired from the sponsored project fund, the ownership of which lies with the sponsoring Agency, are to be disclosed in the Notes to Accounts. The same has not been disclosed by NCTE. The Notes to Accounts are incomplete to this extent

C. Grants-in-aid

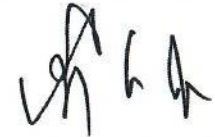
NCTE received Grant-in-aid of Rs. 2.23 crore for specific purpose during 2021-22 out of which it utilized Rs. 1.62 crore leaving a balance of Rs. 0.61 crore as on 31st March 2022.

D. Management letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Member Secretary, NCTE, New Delhi through a management letter issued separately for remedial/corrective action.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India;
 - a. In so far as it relates to the Balance Sheet of the state of affairs of the National Council for Teacher Education as at 31st March 2022; and
 - b. In so far as it relates to Income and Expenditure Account of the deficit for the year ended on that date.

For and on behalf of C& AG of India



Director General of Audit

Home, Education and Skill Development

Place: New Delhi

Date:

Annexure to Audit Report

1. Adequacy of internal audit system

There is neither any internal audit wing in the NCTE nor was internal audit carried out by any other agency.

2. Adequacy of internal control system

The internal control mechanism in the NCTE was inadequate due to the following reasons:

- Absence of Internal Audit Department.
- Seven disciplinary cases pending as on March 2022.
- No risk assessment was done by the management.
- Non adjustment of various advances in NCTE and Northern Regional Centre of NCTE.

3 System of physical verification of fixed assets

Physical verification of Fixed Assets has been conducted upto July 2021.

4. System of physical verification of inventories

Physical verification of stationery and consumables has been conducted upto March 2022.

Physical verification of Books and Publication has been conducted for the year March 2022.

5. Regularity in payment of statutory dues

No payments for over six months in respect of statutory dues were outstanding as on 31 .03.2022.



सत्यमेव जयते

सौम्या परिहार
निदेशक (ए.एम.जी.-III)

ए.एम.जी.-III/एस.ए.आर./एन.सी.टी.ई./9-37/2022-23/1039

कार्यालय महानिदेशक लेखा परीक्षा
(केन्द्रीय व्यय), नई दिल्ली
Office of the Director General of Audit
(Central Expenditure), New Delhi

दिनांक : 12.10.2022

प्रबंधन पत्र

प्रिय महोदय,

राष्ट्रीय अध्यापक शिक्षा परिषद, के वर्ष 2021-22 के लेखों की लेखापरीक्षा कर ली गयी है और मेरे कार्यालय के पत्र संख्या ए.एम.जी.-III/एस.ए.आर./एन.सी.टी.ई./9-37/2022-23/1039 दिनांक 12.10.22 के द्वारा लेखापरीक्षा प्रतिवेदन जारी कर दिया गया है। लेखापरीक्षा के दौरान कुछ अनियमितताएँ एवं कमियाँ ध्यान में आई हैं जिन्हें लेखापरीक्षा प्रतिवेदन में शामिल नहीं किया गया है। इन कमियों को संलग्न अनुबन्ध में दर्शाया गया है।

अतः इस पर आपका ध्यान आकर्षित करते हुए मेरा अनुरोध है कि इन अनियमितताओं एवं कमियों पर उचित सुधारात्मक कार्यवाही की जाये।

सविनय,

भवदीया,
सौम्या

श्रीमती केसांग यांगज़ोम शेरपा,
सदस्य सचिव,
राष्ट्रीय अध्यापक शिक्षा परिषद,
जी-7, सैक्टर- 10, द्वारका,
नई दिल्ली - 110075

Annexure to Management Letter

1. Security deposit-others of Rs. 7.99 lakh includes Rs. 9,814, details of which were not provided to audit. In the absence of details the amount of Rs. 9,814 could not be verified in audit.
2. An amount of Rs. 6.10 crore against "Wages" and Rs. 42.37 lakh against "Consultation Fee" are shown under Establishment Expenses (Schedule 10) whereas as per the format of accounts prescribed by Ministry of Education these are to be shown under Administrative Expenses (Schedule- 11). This has resulted in overstatement of Establishment Expenses and understatement of Administrative Expenses by Rs. 6.52 crore.

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

BALANCE SHEET AS ON 31ST MARCH, 2022

Amount (Rs.)

CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND	1	1,67,63,88,796	1,75,35,92,969
EARMARKED/ ENDOWMENT FUNDS		-	-
CURRENT LIABILITIES AND PROVISIONS	2	55,10,04,536	50,86,11,889
TOTAL		2,22,73,93,332	2,26,22,04,858
ASSETS			
FIXED ASSETS	3		
Tangible Assets		36,31,07,370	41,91,08,114
Intangible Assets		-	-
Capital Work in Progress		-	-
INVESTMENTS- FROM EARMARKED/ENDOWMENT FUNDS		-	-
INVESTMENTS- OTHERS	4	-	-
CURRENT ASSETS	5	1,79,94,75,052	1,77,27,82,663
LOANS, ADVANCES AND DEPOSITS	6	6,48,10,910	7,03,14,081
TOTAL		2,22,73,93,332	2,26,22,04,858
SIGNIFICANT ACCOUNTING POLICIES	13	-	-
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	14	-	-

Section Officer (Accounts)

Under Secretary (Accounts)

Deputy Secretary (H.O.D.)

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

INCOME AND EXPENDITURE ACCOUNTS FOR THE PERIOD/YEAR ENDED 31ST, MARCH, 2022

Amount (Rs.)

INCOME	Schedule	Current Year	Previous Year
Interest Earned	7	7,07,98,414	16,06,60,183
Other Income	8	9,63,60,277	4,85,87,730
Prior Period Income	9	0	40,41,958
TOTAL (A)		16,71,58,691	21,32,89,871
EXPENDITURE			
Establishment Expenses	10	17,08,63,751	17,92,54,913
Other Administrative Expenses etc.	11	54,339,210	89,49,98,268
Depreciation	3	1,91,59,903	1,92,56,194
Prior Period Expenses	12	0	5,39,484
TOTAL (B)		24,43,62,864	1,09,40,48,859
Balance being excess of Expenditure over Income (A-B)		-7,72,04,173	-88,07,58,988
Transfer to Special Reserve (Specify each)			
Transfer to/ from General Reserve			
BALANCE BEING SURPLUS/ (DEFICIT) CARRIED TO CORPUS/CAPITAL FUND		-7,72,04,173	-88,07,58,988

Section Officer (Accounts)

Under Secretary (Accounts)

Deputy Secretary (H.O.D.)

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

Amount (Rs.)

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
I. Opening Balances			I. Expenses		
a) Cash in hand	16,525	1,38,876	a) Establishment Expenses	15,20,82,786	16,40,31,357
b) Bank Balances			b) Administrative Expenses	5,56,76,853	4,66,71,151
i) In current accounts	-	-			
ii) In deposit accounts	1,47,33,20,162	1,45,01,45,912			
iii) Savings accounts	29,94,45,976	1,22,39,50,896			
II. Grants Received			II. Payments made against funds for various projects (Name of the fund or project should be shown along with the particulars of payments made for each project)		
a) From Government of India (NEP)	2,23,00,000	-	NEP Fund Expenses Under Smagra Siksha Abhiyan	1,01,75,610	
b) From State Government	-	-			
III. Income on Investments from			III. Investment and deposits made		
a) Earmarked/Endow. Funds			a) Out of Earmarked/ Endowment funds		
b) Own Funds (Others Investment)			b) Out of Own Funds (Investments-Others)		
IV. Interest Received			IV. Expenditure on Fixed Assets & Capital Work-in Progress		
On FDRs/Saving Banks Accounts	5,73,02,618	13,76,02,887	a) Purchase of Fixed Assets	67,72,892	1,22,61,748
Interest on SBI Bonds	47,69,784		b) Purchase of Land (ERC)	-	-
Accrued Interest transferred to FDR Account	1,70,60,585		c) Capital WIP. Building	-	-

V. Other Receipts			V. Refund of surplus money/Loans		
Fee for recognition of Institutions	7,74,23,150	–	a) To the Government of India	–	–
			b) To the State Government	–	–
			c) To other provides of funds (Refund of loan on FDR)	–	–
VI. Fixed Deposit Matures	–	–	VI FDR Investments	–	–
VII. Any Other receipts (give details)			VII Other Payments (Specify)		
Misc Advances	3,60,000	1,63,240	Misc. Advances	7,62,370	2,00,105
T.A Advance	2,62,680	240,298	Sale of Publication	2,900	–
LTC Advance	2,49,777	204,963	Scooter Advance/ Motor Car Advance	–	27,141
Medical Advance	16,200	290,700	Advance for Projects/ Programmes	–	–
HBA Advances	1,01,136	98,852	Permanent Imprest	–	–
Computer Advances	27,684	190,300	T.A Advance	1,53,680	2,04,000
Motor car Advance	13,464	132,851	L.T.C Advance	9,500	4,45,740
Imprest	5,37,595	129,258	Fan/ Food/ Cycle Advance	–	–
Other	–	5,940	HBA Advances	–	–
OT/RMS Fee	–	2,560,403	Computer Advances	–	–
Sale of publications	12,10,257	107,503	Imprest	5,51,009	1,44,258
Exam Fee Received	–	5,014,100	Medical Advance	–	2,90,700
Appeal fees	82,44,811	8,725,000	Earnest Money Deposit	–	–
Misc. Receipts	50,100	68,498	Advance Salary	–	–
Processing Fee Refundable	54,00,000	37,015,700	T.A/T.T.A	–	–
TDS Refund Received	5,94,600	34,19,100	Misc. Receipts	–	–
RTI Fee	26,504	10,217	Processing Fee and PAR Fee refund etc.	1,146,208	8,49,520,000
Sale of Scrap	6,60,614	37,463	Other Advances	–	6,14,421
Leave Salary & Pension Contribution(LS&PS)	17,77,163	–	Exam Fee Refunded	–	5,007,094

WRC Court Fee	2,79,000	-	RTI Fee	11,040	-
			WRC Court Fee	10,000	-
VIII Remittances and Recoveries			VIII Remittances and Recoveries		
Income Tax/GPF/CPF (Deputations/Others)	14,000		Income Tax/GPF/CPF (Deputations/Others)	14,000	
CPF (NCTE)	88,16,409	10,300,106	CPF (NCTE)	8,816,409	28,353,503
GSLIS	3,29,459	97,789	GSLIS	3,28,539	99,969
Remittances to/From RC's	-	10,520,000	Remittances to/From RC's	-	1,05,20,000
Pay and Allowances	12,07,918	-	From Salary Account		-
TDS (Income Tax) recovered from Salary Bill	68,19,959	6,179,340	TDS (Income Tax) recovered from Salary	62,94,379	6,152,440
TDS (Income Tax) recovered from Others	35,00,617	3,160,153	TDS (Income Tax) recovered from Others	33,51,447	32,69,561
GST TDS	15,84,502	1,653,756	GST TDS	15,74,948	16,15,892
Remittance and Recoveries	34,85,986	3,974,721	Remittance and Recoveries	31,53,228	39,33,953
PM Care Fund	-	235,724	PM Care Fund	-	2,35,724
			GST Payable	83,866	-
IX Deposit/Security			IX Deposit/Security		
a) Deposit/Security	-	-	a) Deposit/security, NCTE	-	-
b) Security/ Deposit-Others	50,000	-	b) Deposit/Security-Others	-	7,200
X Sale of Fixed Assets	5,31,87,481	14,074	X. Closing Balances		
			a) Cash in Hand	3,388	16,525
			b) Bank Balances		
			i) In Current accounts	-	-
			ii) In deposit accounts	13,12,472,605	1,47,33,20,162
			iii) In Saving accounts	48,69,99,059	29,94,45,976
	2,05,04,46,716	2,90,63,88,620		2,05,04,46,716	2,90,63,88,620

Section Officer (Accounts)

Under Secretary (Accounts)

Deputy Secretary (H.O.D.)

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

SCHEDULES FORMING PART OF BLANCE SHEET AS ON 31ST MARCH, 2022

Amount (Rs.)

	Current Year	Previous Year
SCHEDULE 01- CORPUS/CAPITAL FUND:		
Balance as at the beginning of the year	1,75,35,92,969	2,63,35,51,600
Add: Adjustment to Fixed Assets wrongly booked as Expense	—	800,357
Add/(Deduct): Balance of net income/(expenditure) transferred from the income and expenditure Accounts	-7,72,04,173	-88,07,58,988
BALANCE AS AT THE YEAR - END	1,67,63,88,796	1,75,35,92,969

Section Officer (Accounts)

Under Secretary (Accounts)

Deputy Secretary (H.O.D.)

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2022

Amount (Rs.)

SCHEDULE 02 - Current Liabilities And Provisions	Current Year	Previous Year
A. Current Liabilities	-	-
1. Acceptances		
2. Sundry Creditors		
a) For Goods		
b) Others		
3. Advances Received	-	-
4. Interest accrued but not due no:		
a) Secured Loans/borrowings		
b) Unsecured Loans/borrowings		
5. Statutory Liabilities:		
a) Overdue		
b) Others (GST's TDS Payable)	1,30,413	1,20,859
TDS Other Than Salaries	80,285	4,045
6. Other current Liabilities		
a) Outstansing Expenses	0	1,663
b) Security Deposit others	7,99,782	7,49,782
c) Refundable to Govt. NPEP	0	7,86,919

d) Refundable to UNESCO-HIV/AIDS	0	77,752
e) Expenses Payable	15,40,042	10,43,648
f) Unutilized Grant NEP (Refer to Schedule 2(a))	61,47,862	0
g) Remittance to/From RC's	0	0
h) CPF-Contribution Payable	1,73,33,131	87,31,635
i) Salary and Wages Payable	1,15,62,391	1,09,29,934
j) Remittance & Recovery	4,02,754	88,996
k) GLIS Premium	4,763	3,843
l) Processing Fee Refundable	54,00,000	0
M) Receipts Under Dispute	42,94,08363	42,94,08,363
N) Unidentified Receipts	50,100	0
o) NEP Expense Payable	5,85,339	0
B. PROVISIONS		
1. For Taxation	0	0
2. Gratuity	4,24,43,528	3,43,79,383
3. Superannuation/Pension	0	0
4. Accumulated Leave Encashment	3,51,15,783	2,22,85,067
TOTAL (A+B)	55,10,04,536	50,86,11,889

Note: Unutilized grants 6 (f) will include grants received in advance for the next year

Section Officer (Accounts)

Under Secretary (Accounts)

Deputy Secretary (H.O.D.)

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2022

Amount (Rs.)

SCHEDULE 03- FIXED ASSETS DESCRIPTION	GROSS BLOCK					DEPRECIATION (Using SLM)				NET BLOCK	
	Rate of Depreciation	Cost/valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	Depreciation Adjustments	Depreciation for the Year	Total up to the Year-end	As at the Current year-end	As at the Previous year-end
A. TANGIBLE FIXED ASSETS:											
1. LAND:											
a) Freehold		-									
b) Leasehold	0%	50,88,763.00	0.00	0.00	50,88,763.00	0.00	0.00	0.00	0.00	50,88,763.00	50,88,763.00
2. BUILDINGS:											
a) On Freehold Land											
b) On Leasehold Land	2%	38,09,12,447.00	0.00	5,31,87,481.00	32,77,24,966.00	2,39,18,496.44	95,73,747.00	65,54,499.32	2,08,99,248.76	30,68,25,717.24	35,69,93,950.56
c) Ownership Flats/Premises											
d) Superstructures on Land not belonging to the entity											
3. OFFICE EQUIPMENTS	7.50%	7,78,03,990.40	1,69,160.00	0.00	7,79,73,150.40	5,40,67,110.44	0.00	58,47,986.28	5,99,15,096.72	1,80,58,053.68	2,37,36,879.96
4. FURNITURE, FIXTURES.	7.50%	4,15,21,159.60	11,39,908.00	0.00	4,26,61,067.60	2,36,11,937.86	0.00	31,99,580.07	2,68,11,517.93	1,58,49,549.67	1,79,09,221.74
5. AUDIO VISUAL EQUIPMENTS	7.50%	74,95,874.00	4,04,836.00	0.00	79,00,710.00	10,94,916.55	0.00	5,92,553.25	16,87,469.80	62,13,240.20	64,00,957.45
6. COMPUTER AND PERIPHERALS	20.00%	97,76,315.00	39,06,437.00	0.00	1,36,82,752.00	32,94,812.00	0.00	27,36,550.40	60,31,362.40	76,51,389.60	64,81,503.00

7. PLANT AND MACHINERY	5.00%	17,55,467.00	5,94,983.00	0.00	23,50,450.00	1,30,876.35	0.00	1,17,522.50	2,48,398.85	21,02,051.15	16,24,590.65
8. ELECTRICAL INSTALLATIONS	5.00%	2,71,681.00	5,57,568.00	0.00	8,29,249.00	27,168.05	0.00	41,462.45	68,630.50	7,60,618.50	2,44,512.95
9. VEHICLE	10.00%	6,97,482.00	0.00	0.00	6,97,482.00	69,748.20	0.00	69,748.20	1,39,496.40	5,57,985.60	6,27,733.80
10. LIBRARY BOOKS	10.00%	43,86,060.33	0.00	0.00	43,86,060.33	43,86,059.33	0.00	0.00	43,86,059.33	1.00	1.00
TOTAL OF CURRENT YEAR		52,97,09,239.33	67,72,892.00	5,31,87,481.00	48,32,94,650.33	11,06,01,125.22	95,73,747.00	1,91,59,902.47	12,01,87,280.69	36,31,07,369.64	41,91,08,114.11
B. CAPITAL WORK IN PROGRESS		0.00		0.00	0.00	0.00		0.00		0.00	0.00
C. INTANGIBLE FIXED ASSEST		0.00		0.00	0.00	0.00		0.00		0.00	0.00
TOTAL		52,97,09,239.33	67,72,892.00	5,31,87,481.00	48,32,94,650.33	11,06,01,125.22		1,91,59,902.47	12,01,87,280.69	36,31,07,369.64	41,91,08,114.11

Note:

1. Full depreciation has been charged on Addition made during the year and no depreciation has been charged on deletion during the year
2. Fixed Assets has been regrouped or reclassified, wherever felt necessary and opening balances has also been adjusted accordingly

Section Officer (Accounts)

Under Secretary (Accounts)

Deputy Secretary (H.O.D.)

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2022

Amount (Rs.)

SCHEDULE 04- INVESTMENTS-OTHERS	Current Year	Previous Year
1. In Government Securities	–	–
2. Other approved Securities		
3. Shares	–	–
4. Debentures and Bonds		
5. Subsidiaries and Joint Ventures	–	–
6. Others (to be specified)		
Contributory Providend Fund		
a) CPF Investment	0	0
b) Cash-at-Bank	0	0
c) Advances with Employees	0	0
d) NCTE-HQ	0	0
TOTAL	0	0
SCHEDULE 4A - LIABILITY-OTHERS	Current Year	Previous Year
CPF-EMPLOYEE & EPMLOYER CONTRIBUTION	0	0
INCLUDING INTEREST & DEDUCTING BANK CHARGES & CPF FINAL WITHDRAWAL		
DIFFERENCE IN OPENING BALANCE (From F.Y.2010-11 onwards)		0
TOTAL	0	0

Section Officer (Accounts)

Under Secretary (Accounts)

Deputy Secretary (H.O.D.)

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2022

Amount (Rs.)

SCHEDULE 5- CURRENT ASSETS, LOANS, ADVANCES Etc.	Current Year		Previous Year	
A. CURRENT ASSETS:				
1. Inventories:				
a) Stores and Spares	-		-	
b) Loose Tools	-		-	
c) Stock-in-trade				
i) Finished Goods	-		-	
ii) Work-in-progress	-		-	
iii) Raw Materials	-		-	
2. Sundry Debtors:				
a) Debts Outstanding for a period exceeding six months	-		-	
b) Others				
3. Cash balances in hand (including cheques/drafts and imprest)		3,388		16,525
4. Bank Balances:				
a) With Scheduled Banks:				
i) On Current Accounts				
ii) On Deposit Accounts (includes margin money)		1,31,24,72,605		1,47,33,20,162

iii) On Savings accounts	1. Non-Plan	48,69,99,059.00		29,94,45,976.00	
	2. N.P.E.P.	0		0	
	3. HIV/AIDS - UNESCO	0		0	
			48,69,99,059		29,94,45,976
b) With non-Scheduled Banks:					
i) On Current Accounts					
ii) On Deposit Accounts					
iii) On Savings Accounts					
5. Post Office-Savings Accounts			1,79,94,75,052		1,77,27,82,663
TOTAL (A)					
Annexure-A shows the details of Bank accounts					
SCHEDULE 6- LOANS AND ADVANCES					
A. LOANS, ADVANCES AND OTHER ASSETS					
1. Loans:					
a) Staff					
b) Other Entities engaged in activities/objectives similar to that of the Entity					
c) Other (specify)					
2. Advances and other amounts recoverable in cash or in kind or for value to be received:					
a) Deposits lying with other Organisations/ Parties as security Deposit.		47,24,252		47,24,252	
b) Advances to Employees Others		1,20,85,687		1,21,45,386	
c) NPEP Advance		0		7,86,919	

d) T.A./LTC Advance	19,500		3,59,777	
e) Imprest	8,80,581		8,76,581	
f) Misc. Advance	45,90,459		46,32,369	
g) Unseco Advance HIV/AIDS	0		77,752	
h) TDS (Income Tax) Salary and others	10,45,896		16,44,406	
i) Interest TDS Recoverable from PNB	48,27,775		53,83,475	
j) TDS Recoverable	43,29,417	3,25,03,567.00	35,87,848	3,42,18,765.00
3. Income Accrued:				
a) On Investments from Earmarked/Endowment Funds				
b) On Investments in Term Deposits- Others	3,23,07,343		3,60,95,316	
c) On Loans and Advances				
d) Others (includes income due unrealised-Rs.....)		3,23,07,343		3,60,95,316
4. Claims Receivable				
a) LIC Premium				
b) Prepaid Expenses	0	0	0	0
5. Unsold Stock of Publications		0		0
TOTAL (A)		6,48,10,910		7,03,14,081

Section Officer (Accounts)

Under Secretary (Accounts)

Deputy Secretary (H.O.D.)

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

ANNEXURE A

Amount (Rs.)

		Current Year	Previous Year
I. Savings Bank Accounts.		0	0
1	Grants from UGC A/c	0	0
2	University Receipts A/c	0	0
3	Scholarships A/c	0	0
4	Academic Fee Receipts A/c	0	0
5	Development (Plan) A/c	0	0
6	Combined Entrance Exams (CBT) A/c	0	0
7	UGC Plan Fellowship A/c	0	0
8	Corpus Funds A/c (EMF)	0	0
9	Sponsored Project Funds A/c	0	0
10	Sponsored Fellowship A/c	0	0
11	Endowment & Chair A/c (EMF)	0	0
12	UGC JRF Fellowship A/c (EMF)	0	0
13	HBA Funds A/c (EMF)	0	0
14	Conveyance A/c (EMF)	0	0
15	UGC Rajiv Gandhi National Fellowship A/c (EMF)	0	0
16	Academic Development Funds A/c (EMF)	0	0
17	Deposits A/c	0	0
18	Students Fund A/c	0	0
19	Students Aid Fund A/c	0	0
19	Plan Grants for specific schemes	48,69,99,059.00	29,94,45,976
21	General Saving Accounts	0	0
II. Current Account		1,31,24,72,605.00	1,47,33,20,162
III. Term Deposits with Schedule Banks		1,79,94,71,664.00	1,77,27,66,138.00
TOTAL			

Section Officer (Accounts)

Under Secretary (Accounts)

Deputy Secretary (H.O.D.)

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st MARCH, 2022

Amount (Rs.)

SCHEDULE 6-INTEREST EARNED	Current Year	Previous Year
INTEREST EARNED		
On FDRs	5,59,53,331	12,58,41,786
On Saving Banks Accounts	1,46,16,544	3,43,43,885
On Advances and Deposits	2,28,538	4,74,512
TOTAL	7,07,98,414	16,06,60,183

Section Officer (Accounts)

Under Secretary (Accounts)

Deputy Secretary (H.O.D.)

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2021

Amount (Rs.)

SCHEDULE 7- OTHER INCOME	Current Year	Previous Year
1) Profit on Sale/disposal of Assets:		
a) Owned assets	95,73,747	—
b) Assets acquired out of grants, or received free of cost	—	—
2) Export Incentives realized	—	—
3) Court Penalty Received	2,69,000	—
4) Miscellaneous Income		
a) Sale Proceeds of Application Forms	—	—
b) Fees for recognition of Institutions	7,64,73,150	3,70,15,700
c) Misc. Receipts.	15,464	78,715
d) Sale of Publication	12,07,357	1,07,503
e) Appeal fee	82,44,811	87,75,000
f) Income from OT/RMS Fee	0	25,60,403
g) Exam Fee Received	0	7,006
h) Guest House Charges	0	5,940
i) Sale of Scrap	5,76,748	37,463
TOTAL	9,63,60,277	4,85,87,730

Section Officer (Accounts)

Under Secretary (Accounts)

Deputy Secretary (H.O.D.)

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED ON 31st MARCH, 2022

Amount (Rs.)

SCHEDULE 8-PRIOR PERIOD EXPENSES	Current Year	Previous Year
Processing Fee etc. remitted by RCs	0	40,41,958
Income from Investments	0	0
Other Income		
Total	0	40,41,958

Section Officer (Accounts)

Under Secretary (Accounts)

Deputy Secretary (H.O.D.)

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2022

Amount (Rs.)

SCHEDULE 10-ESTABLISHMENT EXPENSES	Current Year		Previous Year	
a) Salaries and Wages		13,12,03,997.00		15,33,25,327.00
b) Allowances and Bonus				
i. Tuition Fee/Children Education Allowance	13,71,770.00		15,12,000.00	
ii. Over Time Allowance	-		-	
iii. Bonus	2,49,840.00		2,60,777.00	
		16,21,610.00		17,72,777.00
c) Contribution to Provident Fund	-		32,20,916.00	
d) Provision for Gratuity and Leave Encashment (See annexure 10A also)	2,79,71,185.00		43,45,285.00	
e) Staff Welfare Expenses	-		-	
f) Retirement and Terminal Benefits	-		60,000.00	
g) Leave Encashment	2,26,548.00	2,81,97,733.00	1,56,702.00	77,82,903.00
h) Others (specify)				
i. Honorarium	-		40,000.00	
ii. Leave Travel Concession	2,80,722.00		1,88,764.00	

iii. Medical Reimbursement	1,990,369.00		1,864,162.00	
iv. Leave Salary & Pension Contribution	3,331,933.00		4,847,628.00	
v. Consultants Fee	4,237,387.00		9,433,352.00	
vi. Other Allowances/Receipts	-		-	
vii. Project Programmes	-	9,840,411.00	-	16,373,906.00
TOTAL		170,863,751.00		179,254,913.00

ANNEXURE TO SCHEDULE - 10A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS FOR FY 2021-22

	Gratuity	Leave Encashment	Total
Opening Balance as on 31.3.2021	3,43,79,383	2,22,85,067	5,66,64,450
Add: Capitalized Value of contribution received from Other Organization	0	0	0
Total (a)	3,43,79,383	2,22,85,067	5,66,64,450
Less: Actual Payment During the year (b)	21,43,163	18,38,818	0
Balance as on 31.03.22 (c=a-b)	3,22,36,220	2,04,46,249	5,26,82,469
Provision required as on 31.03.2022 as per actuarial valuation (d)	4,24,43,528	3,51,15,783	7,75,59,311
A. Provision to be made in the current year (d-c)	1,02,07,308	1,46,69,534	2,48,76,842
B. EMPLOYER'S CPF CONTRIBUTION			30,94,343
TOTAL (A+B+C)			2,79,71,185

Section Officer (Accounts)

Under Secretary (Accounts)

Deputy Secretary (H.O.D.)

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2022

Amount (Rs.)

SCHEDULE 11-OTHER ADMINISTRATIVE EXPENSES ETC.	Current Year	Previous Year
a) Advertisement/Publicity Charges	1,71,559	12,42,807
b) Labour and processing expenses	0	0
c) Cartage and Carriage Inwards	0	0
d) Electricity, power and water charges	87,36,845	68,91,875
e) Insurance	0	0
f) Repairs and maintenance	32,38,552	44,45,292
g) Excise Duty	0	0
h) Rates and Taxes	4,58,179	4,58,179
i) Vehicles Running and Maintenance	4,93,154	1,48,488
j) Postage, Telephone and Communication Charges	8,77,897	16,12,593
k) Printing and Stationery	41,04,991	50,07,266
l) Travelling and Conveyance Expenses		
i. Travel Expenses	15,08,729	21,89,578
ii. Local Conveyance	15,89,908	23,87,860
m) Expenses on Seminar/Workshops	0	0
n) Subscription Expenses	0	0
o) Expenses on Fees	0	0
p) Auditors Remuneration	2,40,865	48,600
q) Hospitality Expenses	47,648	1,77,370
r) Professional/Legal Charges	1,18,04,975	77,36,599
s) Provision for Bad and Doubtfull Debts/Advances	0	0
t) Irrecoverable Balances Written-off	0	0

u) Interest on Processing Fee Refund	20,808	0
v) Freight and Forwarding Expenses	16,25,750	0
w) Court Fee Paid	23,21,433	0
y) Others (specify)		
i. Liveries	0	0
ii. Bank Charges	6,905	3,102
iii. Books & Periodicals	1,98,777	1,45,400
iv. Miscellaneous Office Expenses	38,64,439	64,71,858
v. E-Governance Expenses	51,99,048	4,72,925
vi. Meeting of the Council and its Committles	26,32,170	36,96,410
vii. TA/DA/Honorarium to Non-Officials	41,36,707	32,31,830
viii. Reversal of PAR Fee	0	9,89,20,000
ix. Rent for Accomodation	8,84,471	13,32,298
x. Loss on Sale of Fixed Assets	0	14,046
xi. Interest on GST	0	13,892
z) Refund of Processing Fee to Institution/Societies	1,75,400	74,83,50,000
TOTAL	5,43,39,210	89,49,98,268

Amount (Rs.)

SCHEDULE 11-PRIOR PERIOD EXPENSES	Current Year	Previous Year
Depreciation Adjustments for FY 2019-20	0	8,08,874
Administrative Expenses (Reversal of Stale Cheques)	0	-6,31,890
Meeting of the Council and its Committles	0	3,62,500
Repair and Maintainence	0	0
Other Expenses	0	0
Total	0	5,39,484

Section Officer (Accounts)

Under Secretary (Accounts)

Deputy Secretary (H.O.D.)

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

SCHEDULE FORMING PART OF THE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

SCHEDULE 13 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1. Accounting convention

The financial statements are prepared on the basis of historical cost convention on accrual method of accounting unless otherwise stated.

2. Government Grants

Government grants are accounted on realization basis. To the extent grant utilized towards capital expenditure, are transferred to the Capital Fund. During the year 2021-22, an amount of Rs.22300000/- was received as grant for NEP Project under Samagra Siksha Abhiyan Scheme of Government of India. The same is treated as sponsored project and details related to utilization of same are disclosed in Schedule –2(a) as per the format suggested by the Ministry of Education. The unutilized amount as on 31.03.2022 against the said grant was Rs.6147862/-.

3. Fixed Assets

Fixed assets are stated at the cost of acquisition inclusive of taxes, incidental and direct expenses related to acquisition less accumulated depreciation

4. Depreciation

Depreciation on assets is charged on straight line method. The effective rates of depreciation work out as follows.

Building	@2%
Furniture & Fixture	@7.5%
Office Equipments	@7.5%
Library Books	@10%
Vehicle	@10%
Computer and Peripherals	@20%

Plant and Machinery	@5%
Electrical Installations	@5%
Audio Visual Equipments	@7.5%

Depreciation is provided for the whole year on addition during the year and no depreciation is charged on the assets deleted/ disposed off during the year.

5. Retirement benefits

1. Liabilities towards EL encashment and DCRG payable on death / retirement of employee are accrued based on the actuarial valuation.

6. Current Assets, Loans, Advances and Deposits

In the opinion of the management, the current assets, loans, advances and deposits have a value on realization in the ordinary course, equal at Least to the aggregate amount shown in the Balance sheet.

7. Valuation of Investments in Bonds and Securities

Long Term Investments in Bonds and Government Securities are valued at historical cost.

8. Valuation of Fixed Deposits with Banks

Fixed Deposits with Banks are recorded at investments valued plus accrued interest, if any

9. As the Contributory Provident Fund Account are owned by the members of those funds and not by the institution, these accounts were separated from the NCTE Accounts.
10. A Project on accreditation and assessment of Teachers Education Institutes (TEI) was given to Quality Control of India vide MOU dated 22.03.2017. As per MOU accreditation fee of Rs. 1.50 lakh plus taxes per TEI was paid by TEIs to NCTE through Gateway. The operation of MOU was suspended w.e.f 10.08.2018 due to some reasons. It has been decided to refund the amount of Rs. 42.94 crore to TEIs collected from them. The amount could not be refunded for want of details from QCI and has been shown as liabilities in the accounts.
11. NCTE has land of Rs. 50.89 lakh in the Accounts. The same has been shown under leasehold as the formalities to get the certificate of freehold land are not yet completed.
12. Previous year's figures have been regrouped or reclassified wherever necessary.

Section Officer (Accounts)

Under Secretary (Accounts)

Deputy Secretary (H.O.D.)

National Council for Teacher Education

Plot No. G-7, Sector-10, Dwarka, New Delhi-110075

SCHEDULE -14

Contingent liabilities & Notes to Accounts.

A. Contingent liability

- I. Towards construction contracts: NIL
- II. NCTE Administration foresees no major contingent liability towards legal cases filed against the organization.

B. Notes – to accounts

- I. _____
- II. NCTE has prepared Final Accounts as per new guidelines for change over to accrual system to the extent possible.
- III. Figures have been regrouped, wherever found necessary.

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National Council for Teacher Education

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**FORM OF FINANCIAL STATEMENTS (NON PROFIT ORGANISATIONS)
NAME OF ENTITY: NATIONAL COUNCIL FOR TEACHER EDUCATION, CPF
BALANCE SHEET AS AT 31ST MARCH 2022**

Amount (Rs.)

SI NO	LIABILITIES	AMOUNT	AMOUNT	SI NO	ASSETS	AMOUNT	AMOUNT
		31.03.22	31.03.21			31.03.22	31.03.21
1	CPF FUND			1	INVESTMENT IN FDS AND BONDS	107688108	104180185
	OPENING BALANCE	145408625	132197275	2	INTT. ACCRUED AS ON 31st MARCH	577667	2219098
	ADD: SUBSCRIPTION IN THE YEAR	13209661	14055639		CLOSING BALANCE	108265775	106399283
	ADD: ADVANCE RECOVERY	10000	24000				
	ADD: INTEREST CREDITED	10313379	9692769	3	TDS RECOVERABLE	0	0
	ADD: PRIOR PERIOD ADJUSTMENTS	0	474200	4	BANK BALANCE	20856259	23596900
	LESS: ADVANCE / WITHDRAWAL	13359298	11035258	5	CPF BALANCE RECEIVABLE FROM HQ	17333131	8731635
	CLOSING BALANCE	155582367	145408625	6	ADVANCE RECOVERABLE	0	0
2	INTEREST RESERVE			7	INTEREST RESERVE		
	CPF ADJUSTABLE DEPUTATION STAFF	0	0		OPENING BALANCE	6680807	4563984
					ADD: EXCESS OF EXPENDITURE OVER INCOME	2446395	1703823
					LESS : ACCUMULATED CREDIT	0	0
					LESS: PRIOR PERIOD ADJUSTMENT FOR MISSING CRREDITS	0	413000
					CLOSING BALANCE	9127202	6680807
	GRAND TOTAL	155582367	145408625		GRAND TOTAL	155582367	145408625

Section Officer (Accounts)

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National Council for Teacher Education

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FORM OF FINANCIAL STATEMENTS (NON PROFIT ORGANISATIONS)

NAME OF ENTITY: NATIONAL COUNCIL FOR TEACHER EDUCATION, CPF

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Amount (Rs.)

SI NO	EXPENDITURE	2021-22	2020-21	SI NO	INCOME	2021-22	2020-21
1	INTEREST CREDITED TO :						
	CPF ACCOUNT	10313379	9692769	1	INTEREST EARNED ON INVESTMENT *		
					(a) ON INVESTMENTS	5299760	7666280
2	BANK CHARGES	5	1220		(b) FROM BANK	2705212	323886
3	PRIOR PERIOD CPF CLAIM	137983	0				
				2	EXCESS OF EXPENDITURE OVER INCOME	2446395	1703823
	TOTAL	10451367	9693989		TOTAL	10451367	9693989

* Investments include investment in FDRs, Bonds and Government Securities

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National Council for Teacher Education

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FORM OF FINANCIAL STATEMENTS (NON PROFIT ORGANISATIONS)

NAME OF ENTITY: NATIONAL COUNCIL FOR TEACHER EDUCATION, CPF

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Amount (Rs.)

S No.	RECEIPTS	AMOUNT	AMOUNT	S No.	PAYMENTS	AMOUNT	AMOUNT
		2020-21	2019-20			2020-21	2019-20
1	OPENING BANK BALANCE	23596900	5405179	1	CPF ADVANCE / WITHDRAWL		
					EMPLOYER SHARE	4061983	4009104
2	CPF SUBSCRIPTION RECEIVED FROM :				EMPLOYEE SHARE	9297315	7026154
	(a) NCTE (MAIN ACCOUNT)	8806409	9469996		CPF ADVANCE	0	0
	(b) DEPUTATION STAFF	1308909	1364728				
	(c) ERC STAFF	0	0				
3	CPF SHARE DEPUTATION STAFF			2	PRIOR PERIOD CLAIM PAID	137983	0
4	INTEREST RECEIVED						
	ON INVESTMENT	0	0				
	FROM BANK	631327	316078	3	OTHER PAYMENT (BANK CHARGES)	5	1220
5	INTEREST ON IT REFUND						
6	CPF ADVANCE RECOVERY	10000	24000	4	CLOSING BANK BALANCE	20856259	23596900
7	CPF WITHRAWAL	0	0				
8	HEAD QUARTER RECEIVABLE A/C	0	18053397				
	TOTAL	34353545	34633378		TOTAL	34353545	34633378

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SCHEDULE FORMING PART OF THE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2022

SCHEDULE -1

Significant Accounting policies and notes to accounts

1. Accounting convention

The financial statements are prepared on the basis of historical cost convention on accrual method of accounting unless otherwise stated.

2. Valuation of Investments in Bonds and Securities

Long Term Investments in Bonds and Government Securities are valued at historical cost.

3. Valuation of Fixed Deposits with Banks

Fixed Deposits with Banks are recorded at investments valued plus accrued interest.

4. Deficit in GPF Accounts of Rs.91.27 Lakh

The deficit of Rs.91.27 Lakh is due to the difference of interest payable of CPF account balance to Subscribers and the interest receivable or received on Investments. The difference amount will be met out from the future cash flow of interest and grants etc.

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